

**LUNESDALE FOXHOUNDS LIMITED**

**(BY GUARANTEE)**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2006**



**LUNESDALE FOXHOUNDS LIMITED**  
**(BY GUARANTEE)**  
**COMPANY INFORMATION**

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<b>Directors</b>	Mr E Braithwaite Mr M Robinson G Stephenson Mr M R P Atkinson Mr T Potter J R Graveson
<b>Secretary</b>	P Capasso
<b>Company number</b>	1183633
<b>Registered office</b>	Hole House Cautley Sedbergh Cumbria LA10 5LU
<b>Accountants</b>	Lonsdale & Partners Kendal House Murley Moss Business Village Kendal Cumbria LA9 7RL
<b>Business address</b>	3 Starnthwaite Crosthwaite Kendal LA8 8HZ
<b>Bankers</b>	HSBC 64 Highgate Kendal Cumbria LA9 4TQ

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**LUNESDALE FOXHOUNDS LIMITED**  
**(BY GUARANTEE)**  
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**LUNESDALE FOXHOUNDS LIMITED**  
**(BY GUARANTEE)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MAY 2006**

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The executive committee, who are the directors of the company, present their report and financial statements for the year ended 31 May 2006.

**Principal activities**

The principal activity of the company continued to be that of the control, by hunting, of foxes.

**Directors**

The following directors have held office since 1 June 2005:

E Braithwaite

M Robinson

A W Dodd

(Resigned 1 September 2005)

G Stephenson

M R P Atkinson

(Resigned 1 September 2005)

M Warburton

T Potter

J R Graveson

The company is limited by guarantee and has no share capital.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



E Braithwaite

Director

18/09/08

# **LUNESDALE FOXHOUNDS LIMITED**

## **(BY GUARANTEE)**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LUNESDALE FOXHOUNDS LIMITED**

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In accordance with the engagement letter dated 30 July 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Lunesdale Foxhounds Limited for the year ended 31 May 2006, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Lonsdale & Partners**

4 October 2006

**Chartered Accountants**

Kendal House  
Murley Moss Business Village  
Kendal  
Cumbria  
LA9 7RL

**LUNESDALE FOXHOUNDS LIMITED**  
**(BY GUARANTEE)**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2006**

	Notes	2006 £	2005 £
Administrative expenses		(35,142)	(29,052)
Other operating income		32,828	36,665
<b>Operating (loss)/profit</b>	<b>2</b>	<b>(2,314)</b>	<b>7,613</b>
Other interest receivable and similar income	<b>3</b>	244	146
Interest payable and similar charges		(424)	(424)
<b>(Loss)/profit on ordinary activities before taxation</b>		<b>(2,494)</b>	<b>7,335</b>
Tax on (loss)/profit on ordinary activities	<b>4</b>	-	-
<b>(Loss)/profit for the year</b>	<b>9</b>	<b>(2,494)</b>	<b>7,335</b>

**LUNESDALE FOXHOUNDS LIMITED**  
**(BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MAY 2006**

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	5		4,870		5,111
<b>Current assets</b>					
Debtors	6	968		1,003	
Cash at bank and in hand		14,636		18,090	
		<u>15,604</u>		<u>19,093</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(2,765)</u>		<u>(2,401)</u>	
<b>Net current assets</b>			12,839		16,692
<b>Total assets less current liabilities</b>			17,709		21,803
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(1,333)</u>		<u>(2,933)</u>
			<u>16,376</u>		<u>18,870</u>
<b>Capital and reserves</b>					
Profit and loss account	9		16,376		18,870
<b>Shareholders' funds</b>			<u>16,376</u>		<u>18,870</u>

**LUNESDALE FOXHOUNDS LIMITED**  
**(BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MAY 2006**

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In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 18/09/08



E Braithwaite  
Director



Mr M Robinson  
Director



# LUNESDALE FOXHOUNDS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10 years straight line
Plant and machinery	10 years straight line
Motor vehicles	25% reducing balance

### 2 Operating (loss)/profit

	2006	2005
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	1,326	1,507
	<u>          </u>	<u>          </u>

### 3 Investment income

	2006	2005
	£	£
Bank interest	244	146
	<u>          </u>	<u>          </u>

### 4 Taxation

As a club this company is not liable to pay corporation tax on its trading results.

# LUNESDALE FOXHOUNDS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005

### 5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 June 2005	3,501	9,417	12,918
Additions	-	1,085	1,085
	<hr/>	<hr/>	<hr/>
At 31 May 2006	3,501	10,502	14,003
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 June 2005	1,860	5,947	7,807
Charge for the year	350	976	1,326
	<hr/>	<hr/>	<hr/>
At 31 May 2006	2,210	6,923	9,133
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 May 2006	1,291	3,579	4,870
	<hr/>	<hr/>	<hr/>
At 31 May 2005	1,641	3,470	5,111
	<hr/>	<hr/>	<hr/>

### 6 Debtors

	2006 £	2005 £
Other debtors	968	1,003
	<hr/>	<hr/>

### 7 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank loans and overdrafts	1,600	1,600
Trade creditors	274	328
Taxation and social security	196	-
Other creditors	695	473
	<hr/>	<hr/>
	2,765	2,401
	<hr/>	<hr/>

# LUNESDALE FOXHOUNDS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005

8	Creditors: amounts falling due after more than one year	2006	2005
		£	£
	Bank loans	1,333	2,933
		<u>1,333</u>	<u>2,933</u>
	<b>Analysis of loans</b>		
	Wholly repayable within five years	2,933	4,533
	Included in current liabilities	(1,600)	(1,600)
		<u>1,333</u>	<u>2,933</u>
		<u>1,333</u>	<u>2,933</u>
9	Statement of movements on profit and loss account	Profit and loss account	
		£	
	Balance at 1 June 2005	18,870	
	Loss for the year	(2,494)	
		<u>16,376</u>	
	Balance at 31 May 2006	<u>16,376</u>	