

Company Registration No. 1183633 (England and Wales)

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2001



LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
COMPANY INFORMATION

Directors	E Braithwaite M Robinson A W Dodd G Stephenson M Warburton J R Graveson (Appointed 12 June 2000)
Secretary	P Capasso
Company number	1183633
Registered office	Hole House Cautley Sedbergh Cumbria LA10 5LU
Accountants	Lonsdale & Partners Kendal House Murley Moss Business Village Kendal Cumbria LA9 7RL
Business address	Hole House Cautley Sedbergh Cumbria LA10 5LU
Bankers	HSBC 64 Highgate Kendal Cumbria LA9 4TQ

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
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LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2001

The executive committee, who are the directors of the company, present their report and financial statements for the year ended 31 May 2001.

Principal activities

The principal activity of the company continued to be that of the control, by hunting, of foxes.

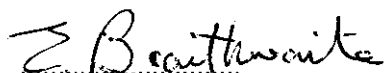
Directors

The following directors have held office since 1 June 2000:

E Braithwaite	
M Robinson	
J Stott	(Resigned 4 September 2000)
A W Dodd	
G Stephenson	
S Wells	(Resigned 4 September 2000)
M Warburton	
C Haygarth	(Resigned 4 September 2000)
B Haygarth	(Resigned 4 September 2000)
J R Graveson	(Appointed 12 June 2000)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



E Braithwaite
Director

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF LUNESDALE FOXHOUNDS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2001, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Lonsdale & Partners

Lonsdale & Partners

Chartered Accountants

17 September 2001

Kendal House
Murley Moss Business Village
Kendal
Cumbria LA9 7RL

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2001

	Notes	2001 £	2000 £
Administrative expenses		(24,088)	(23,439)
Other operating income		22,738	26,991
Operating (loss)/profit	2	(1,350)	3,552
Other interest receivable and similar income		56	31
(Loss)/profit on ordinary activities before taxation		(1,294)	3,583
Tax on (loss)/profit on ordinary activities	3	(6)	(6)
(Loss)/profit on ordinary activities after taxation	7	(1,300)	3,577

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
BALANCE SHEET
AS AT 31 MAY 2001

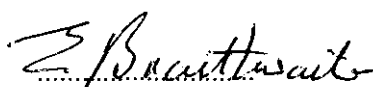
	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	4		1,625		2,242
Current assets					
Stocks		-		159	
Debtors	5	2,307		918	
Cash at bank and in hand		12,098		14,205	
		<u>14,405</u>		<u>15,282</u>	
Creditors: amounts falling due within one year	6	<u>(890)</u>		<u>(1,084)</u>	
Net current assets			<u>13,515</u>		<u>14,198</u>
Total assets less current liabilities			<u>15,140</u>		<u>16,440</u>
Accumulated funds					
Profit and loss account	7		<u>15,140</u>		<u>16,440</u>
			<u>15,140</u>		<u>16,440</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 3.9.01...



E Braithwaite
 Director



M Robinson
 Director

LUNESDALE FOXHOUNDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10 years straight line
Plant and machinery	10 years straight line
Motor vehicles	25% reducing balance

2 Operating (loss)/profit	2001 £	2000 £
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	617	765

3 Taxation	2001 £	2000 £
U.K. current year taxation		
U.K. corporation tax at 10% (2000 - 20%)	6	6

4 Tangible fixed assets	Land and buildings £	Other tangible fixed assets £	Total £
Cost			
At 1 June 2000 & at 31 May 2001	530	7,192	7,722
Depreciation			
At 1 June 2000	424	5,056	5,480
Charge for the year	53	564	617
At 31 May 2001	477	5,620	6,097
Net book value			
At 31 May 2001	53	1,572	1,625
At 31 May 2000	106	2,136	2,242

LUNESDALE FOXHOUNDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2000

5	Debtors	2001 £	2000 £
	Other debtors	2,307	918

6	Creditors: amounts falling due within one year	2001 £	2000 £
	Taxation and social security	72	359
	Other creditors	818	725
		890	1,084

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 June 2000	16,440
Retained loss for the year	(1,300)
Balance at 31 May 2001	15,140