

Company Registration No. 1183633 (England and Wales)

LUNESDALE FOXHOUNDS LIMITED

(BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 1998



LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
COMPANY INFORMATION

Directors	E Braithwaite M Robinson J Stott A W Dodd T A Knipe G Stephenson
Secretary	H Parker
Company number	1183633
Registered office	Hole House Cautley Sedbergh Cumbria LA10 5LU
Accountants	Lonsdale & Partners 55 Main Street , Kirkby Lonsdale Carnforth Lancashire LA6 2AH
Business address	Hole House Cautley Sedbergh Cumbria LA10 5LU
Bankers	Midland Bank Plc 64 Highgate Kendal Cumbria LA9 4TQ

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
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The following pages do not form part of the Statutory Accounts

Detailed trading and profit and loss account

Schedule to the detailed trading and profit and loss account

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 1998

The executive committee, who are the directors of the company, present their report and financial statements for the year ended 31 May 1998.

Principal activities

The principal activity of the company continued to be that of the control, by hunting, of foxes.

Directors

The following directors have held office since 1 June 1997:

E Braithwaite
M Robinson
J Stott
A W Dodd
T A Knipe
G Stephenson

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



E Braithwaite

Director

1.9.98

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF LUNESDALE FOXHOUNDS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 1998, set out on pages 3 to 6 and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Lonsdale & Partners

Lonsdale & Partners

24 September 1998

Chartered Accountants
Reporting Accountants

55 Main Street , Kirkby Lonsdale
Carnforth
Lancashire
LA6 2AH

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 1998

		1998	1997
	Notes	£	£
Operating income		21,567	22,357
Administrative expenses		(22,990)	(21,211)
Operating (loss)/profit	2	(1,423)	1,146
Other interest receivable and similar income	3	32	23
(Loss)/profit on ordinary activities before taxation		(1,391)	1,169
Tax on (loss)/profit on ordinary activities	4	(12)	-
(Loss)/profit on ordinary activities after taxation	8	(1,403)	1,169

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
BALANCE SHEET
AS AT 31 MAY 1998

	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	5		3,970		5,197
Current assets					
Debtors	6	1,064		189	
Cash at bank and in hand		7,113		6,949	
		<u>8,177</u>		<u>7,138</u>	
Creditors: amounts falling due within one year	7	<u>(1,481)</u>		<u>(266)</u>	
Net current assets			6,696		6,872
Total assets less current liabilities			<u>10,666</u>		<u>12,069</u>
Accumulated funds					
Profit and loss account	8		<u>10,666</u>		<u>12,069</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2.2.98.


 E Braithwaite
 Director


 M Robinson
 Director

LUNESDALE FOXHOUNDS LIMITED

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10 years straight line
Plant and machinery	10 years straight line
Motor vehicles	25% reducing balance

2 Operating (loss)/profit	1998	1997
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	1,227	1,578
	<u> </u>	<u> </u>
3 Other interest receivable and similar income	1998	1997
	£	£
Bank interest	32	23
	<u> </u>	<u> </u>
4 Taxation	1998	1997
	£	£
U.K. current year taxation		
U.K. corporation tax at 21% (1997 - 24%)	7	-
Prior years		
U.K. Corporation tax	5	-
	<u> </u>	<u> </u>
	12	-
	<u> </u>	<u> </u>

LUNESDALE FOXHOUNDS LIMITED

5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 June 1997 & at 31 May 1998	530	7,192	7,722
Depreciation			
At 1 June 1997	265	2,260	2,525
Charge for the year	53	1,174	1,227
At 31 May 1998	318	3,434	3,752
Net book value			
At 31 May 1998	212	3,758	3,970
At 31 May 1997	265	4,932	5,197

6 Debtors

	1998	1997
	£	£
Other debtors	1,064	189

7 Creditors: amounts falling due within one year

	1998	1997
	£	£
Taxation and social security	325	-
Other creditors	1,156	266
	1,481	266

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 June 1997	12,069
Retained loss for the year	(1,403)
Balance at 31 May 1998	10,666