

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 1999

Company Registration No. 1183633 (England and Wales)



LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
COMPANY INFORMATION

Directors	E Braithwaite M Robinson J Stott A W Dodd G Stephenson S Wells (Appointed 7 September 1998) M Warburton (Appointed 7 September 1998) C Haygarth (Appointed 7 September 1998) B Haygarth (Appointed 7 September 1998)
Secretary	H Parker
Company number	1183633
Registered office	Hole House Cautley Sedbergh Cumbria LA10 5LU
Accountants	Lonsdale & Partners 55 Main Street , Kirkby Lonsdale Carnforth Lancashire LA6 2AH
Business address	Hole House Cautley Sedbergh Cumbria LA10 5LU
Bankers	Midland Bank Plc 64 Highgate Kendal Cumbria LA9 4TQ

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 1999

The executive committee, who are the directors of the company, present their report and financial statements for the year ended 31 May 1999.

Principal activities

The principal activity of the company continued to be that of the control, by hunting, of foxes.

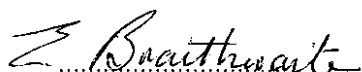
Directors

The following directors have held office since 1 June 1998:

E Braithwaite	
M Robinson	
J Stott	
A W Dodd	
G Stephenson	
S Wells	(Appointed 7 September 1998)
M Warburton	(Appointed 7 September 1998)
C Haygarth	(Appointed 7 September 1998)
B Haygarth	(Appointed 7 September 1998)
T A Knipe	(Resigned 7 September 1998)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



E Braithwaite

Director

22.7.99

**LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF LUNESDALE FOXHOUNDS LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 1999, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Lonsdale & Partners

Lonsdale & Partners

Chartered Accountants
Reporting Accountants

23 July 1999

55 Main Street , Kirkby Lonsdale
Carnforth
Lancashire
LA6 2AH

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 1999

	Notes	1999 £	1998 £
Administrative expenses		(23,996)	(22,990)
Other operating income		26,193	21,567
Operating profit/(loss)	2	2,197	(1,423)
Other interest receivable and similar income	3	-	32
Profit/(loss) on ordinary activities before taxation		2,197	(1,391)
Tax on profit/(loss) on ordinary activities	4	-	(12)
Profit/(loss) on ordinary activities after taxation	8	2,197	(1,403)

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
BALANCE SHEET
AS AT 31 MAY 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	5		3,007		3,970
Current assets					
Debtors	6	840		1,064	
Cash at bank and in hand		9,521		7,113	
		<u>10,361</u>		<u>8,177</u>	
Creditors: amounts falling due within one year	7	<u>(505)</u>		<u>(1,481)</u>	
Net current assets			<u>9,856</u>		<u>6,696</u>
Total assets less current liabilities			<u>12,863</u>		<u>10,666</u>
Accumulated funds					
Profit and loss account	8		<u>12,863</u>		<u>10,666</u>
			<u>12,863</u>		<u>10,666</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 22.7.99....

E Braithwaite

E Braithwaite
Director

M Robinson

M Robinson
Director

LUNESDALE FOXHOUNDS LIMITED

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10 years straight line
Plant and machinery	10 years straight line
Motor vehicles	25% reducing balance

2 Operating profit/(loss)	1999	1998
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	963	1,227
	<u> </u>	<u> </u>
3 Other interest receivable and similar income	1999	1998
	£	£
Bank interest	-	32
	<u> </u>	<u> </u>
4 Taxation	1999	1998
	£	£
U.K. current year taxation		
U.K. corporation tax at 21% (1998 - 21%)	-	7
Prior years		
U.K. corporation tax	-	5
	<u> </u>	<u> </u>
	-	12
	<u> </u>	<u> </u>

LUNESDALE FOXHOUNDS LIMITED

5 Tangible fixed assets

	Land and buildings	Other tangible fixed assets	Total
	£	£	£
Cost			
At 1 June 1998 & at 31 May 1999	530	7,192	7,722
Depreciation			
At 1 June 1998	318	3,434	3,752
Charge for the year	53	910	963
At 31 May 1999	371	4,344	4,715
Net book value			
At 31 May 1999	159	2,848	3,007
At 31 May 1998	212	3,758	3,970

6 Debtors

	1999	1998
	£	£
Other debtors	840	1,064

7 Creditors: amounts falling due within one year

	1999	1998
	£	£
Taxation and social security	76	325
Other creditors	429	1,156
	505	1,481

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 June 1998	10,666
Retained profit for the year	2,197
Balance at 31 May 1999	12,863

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 1999

	1999		1998	
	£	£	£	£
Operating income				
Subscriptions and donations	7,796		6,239	
Donations - Area committees	12,410		11,006	
Campaign for hunting	-		190	
Deficit/Surplus on Sedbergh show	56		(271)	
Christmas draw	1,478		1,211	
200 club	590		590	
Badges	474		602	
Country fair	2,800		2,000	
Joint meet - Wales	589		-	
		26,193		21,567
Administrative expenses (See schedule)		(23,996)		(22,990)
Operating profit/(loss)		2,197		(1,423)
Other interest receivable and similar income				
Bank interest received	-		32	
		-		32
Profit/(Loss) before taxation		2,197		(1,391)

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 MAY 1999

	1999	1998
	£	£
Administrative expenses		
Wages and salaries	9,869	8,798
Rates	978	899
Insurance	1,341	1,393
Light and heat	1,184	1,177
Repairs and maintenance	1,001	827
Uniforms	350	72
Motor expenses	4,539	3,636
Incinerator fuel	1,598	1,073
Veterinary fees	475	659
Cleaning and skinning	-	990
Printing, postage and stationery	337	580
Telephone	489	557
Accountancy	317	312
Bank charges	140	142
Sundry expenses	185	88
Subscription BFSS	30	30
Campaign for hunting	200	530
Depreciation on property improvements	53	53
Depreciation on plant and machinery	119	119
Depreciation on motor vehicle	791	1,055
	<hr/>	<hr/>
	23,996	22,990
	<hr/>	<hr/>