

REGISTERED NUMBER: 01180983 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
FOR
LEN BECK & SON LIMITED**

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for the Year Ended 30 November 2020

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LEN BECK & SON LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2020

DIRECTOR:

F I Easterbrook

REGISTERED OFFICE:

443 Endike Lane
Hull
HU6 8AG

REGISTERED NUMBER:

01180983 (England and Wales)

ACCOUNTANTS:

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

BALANCE SHEET
30 November 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		63,931		64,870
CURRENT ASSETS					
Stocks		15,000		21,742	
Debtors	5	7,287		11,410	
Cash in hand		<u>272</u>		<u>272</u>	
		22,559		33,424	
CREDITORS					
Amounts falling due within one year	6	<u>47,449</u>		<u>56,724</u>	
NET CURRENT LIABILITIES			<u>(24,890)</u>		<u>(23,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,041</u>		<u>41,570</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Revaluation reserve	7		37,500		37,500
Retained earnings			<u>(8,459)</u>		<u>(5,930)</u>
			<u>39,041</u>		<u>41,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 August 2021 and were signed by:

F I Easterbrook - Director

Len Beek & Son Limited is a private company limited by shares and incorporated and domiciled in England. It has its registered office and principal place of business at 443 Endike Lane, Hull, East Yorkshire, HU6 8AG.

The presentational currency of the financial statements is Pound Sterling (£).

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Having regard to liquidity risk, current market conditions and other factors affecting the company including the impact of Covid-19, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover is the amount derived from ordinary activities, measured at the fair value of the consideration received or receivable. Turnover excludes value added tax and trade discounts.

Turnover from the sale of goods is recognised at the point of sale.

Turnover from services is recognised on completion of service, or when those services span the year end date, by reference to the stage of completion at the balance sheet date.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on a reducing balance basis and 10% on reducing balance

Stock are stated at the lower of cost, using the first in first out method, and selling price less costs to complete and sell.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2020
2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 11) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 December 2019			
and 30 November 2020	60,000	26,085	86,085
DEPRECIATION			
At 1 December 2019	-	21,215	21,215
Charge for year	-	939	939
At 30 November 2020	-	22,154	22,154
NET BOOK VALUE			
At 30 November 2020	60,000	3,931	63,931
At 30 November 2019	60,000	4,870	64,870

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2020

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 November 2020 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2007	37,500	26,085	63,585
Cost	22,500	-	22,500
	<u>60,000</u>	<u>26,085</u>	<u>86,085</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	3,816	9,756
Other debtors	3,471	1,654
	<u>7,287</u>	<u>11,410</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	24,897	16,712
Trade creditors	5,485	9,740
Taxation and social security	5,308	9,508
Other creditors	11,759	20,764
	<u>47,449</u>	<u>56,724</u>

7. RESERVES

	Revaluation reserve £
At 1 December 2019 and 30 November 2020	<u>37,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.