

COMPANY REGISTRATION NUMBER: 01180757

Tilbrook's Landscape Limited
Unaudited financial statements
30 September 2020

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Tilbrook's Landscape Limited

Statement of financial position

30 September 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	5		139,832		153,441
Current assets					
Stocks		319,849		328,319	
Debtors	6	338,270		224,421	
Cash at bank and in hand		80		80	
		<u>658,199</u>		<u>552,820</u>	
Creditors: Amounts falling due within one year	7	<u>(835,521)</u>		<u>(794,779)</u>	
Net current liabilities			<u>(177,322)</u>		<u>(241,959)</u>
Total assets less current liabilities			<u>(37,490)</u>		<u>(88,518)</u>
Creditors: Amounts falling due after more than one year	8		(47,500)		(13,231)
Provisions					
Taxation including deferred tax			<u>(22,307)</u>		<u>1,788</u>
Net liabilities			<u>(107,297)</u>		<u>(99,961)</u>
Capital and reserves					
Called up share capital			32,913		32,913
Capital redemption reserve			10,637		10,637
Profit and loss account			<u>(150,847)</u>		<u>(143,511)</u>
Shareholders deficit			<u>(107,297)</u>		<u>(99,961)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

Tilbrook's Landscape Limited

Statement of financial position *(continued)*

30 September 2020

These financial statements were approved by the board of directors and authorised for issue on ~~28-4-21~~, and are signed on behalf of the board by:

G Tilbrook
Director



Company registration number: 01180757

The notes on pages 3 to 6 form part of these financial statements.

Tilbrook's Landscape Limited

Notes to the financial statements

Year ended 30 September 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 High Street, Tuddenham, Bury St Edmunds, Suffolk, IP28 6SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the *revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss*.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At 30 September 2020 the company's current liabilities exceeded its current assets by £177,322. The accounts have been prepared on a going concern basis, the validity of which depends upon the continued support of the holding company, which is owed £409,445 by the company at 30 September 2020.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tilbrook's Landscape Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2020

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Tilbrook's Landscape Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2020

3. Accounting policies *(continued)*

Defined contribution plans

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account. The annual contributions are charged to the profit and loss account.

4. Employee numbers

The average number of employees during the year was 9 (2019: 12).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 October 2019	817,791	28,155	121,338	967,284
Additions	1,570	–	26,995	28,565
Disposals	(46,619)	–	(17,700)	(64,319)
At 30 September 2020	772,742	28,155	130,633	931,530
Depreciation				
At 1 October 2019	692,905	23,320	97,618	813,843
Charge for the year	13,900	1,209	4,815	19,924
Disposals	(26,619)	–	(15,450)	(42,069)
At 30 September 2020	680,186	24,529	86,983	791,698
Carrying amount				
At 30 September 2020	92,556	3,626	43,650	139,832
At 30 September 2019	124,886	4,835	23,720	153,441

6. Debtors

	2020 £	2019 £
Trade debtors	183,937	126,988
Amounts owed by group undertakings and undertakings in which the company has a participating interest	153,242	94,812
Other debtors	1,091	2,621
	338,270	224,421

Tilbrook's Landscape Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2020

7. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	193,596	163,134
Trade creditors	140,263	103,772
Amounts owed to group undertakings and undertakings in which the company has a participating interest	409,445	458,773
Social security and other taxes	55,401	27,134
Other creditors	36,816	41,966
	<u>835,521</u>	<u>794,779</u>

The overdraft is secured by fixed charge over freehold land and buildings, a fixed and floating charge over the assets of both Tilbrook's Holdings Limited and Tilbrook's Landscape Limited.

Included in other creditors are net obligations held under hire purchase contracts of £11,897 (2019: £19,203) these are secured on the assets concerned.

8. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	47,500	–
Other creditors	–	13,231
	<u>47,500</u>	<u>13,231</u>

Included in other creditors are net obligations held under hire purchase contracts of £nil (2019: £13,231) these are secured on the assets concerned.

9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	1,354	1,354
Later than 1 year and not later than 5 years	1,354	2,708
	<u>2,708</u>	<u>4,062</u>

10. Contingencies

The company has granted a cross guarantee in respect of the bank borrowing of the holding company. The borrowing of the holding company at 30 September 2020 amounted to £584,362 (2019: £611,990).

No liability is expected to arise on the guarantee.