

COMPANY REGISTRATION NUMBER: 01180757

Tilbrook's Landscape Limited
Unaudited financial statements
30 September 2017

FRIDAY



A14 *A786CPAQ*
15/06/2018 #3
COMPANIES HOUSE

Tilbrook's Landscape Limited

Statement of financial position

30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	257,788	318,363
Current assets			
Stocks		343,016	343,564
Debtors	6	293,969	309,632
Cash at bank and in hand		4,033	6,924
		<u>641,018</u>	<u>660,120</u>
Creditors: Amounts falling due within one year	7	<u>(637,102)</u>	<u>(615,780)</u>
Net current assets		<u>3,916</u>	<u>44,340</u>
Total assets less current liabilities		<u>261,704</u>	<u>362,703</u>
Creditors: Amounts falling due after more than one year	8	(73,350)	(99,534)
Provisions			
Taxation including deferred tax		<u>(33,874)</u>	<u>(45,586)</u>
Net assets		<u>154,480</u>	<u>217,583</u>
Capital and reserves			
Called up share capital		32,913	32,913
Capital redemption reserve		10,637	10,637
Profit and loss account		110,930	174,033
Shareholders funds		<u>154,480</u>	<u>217,583</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

Tilbrook's Landscape Limited

Statement of financial position *(continued)*

30 September 2017

These financial statements were approved by the board of directors and authorised for issue on 30.6.18, and are signed on behalf of the board by:

G Tilbrook
Director



Company registration number: 01180757

The notes on pages 3 to 6 form part of these financial statements.

Tilbrook's Landscape Limited

Notes to the financial statements

Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 High Street, Tuddenham, Bury St Edmunds, Suffolk, IP28 6SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 10.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Deferred tax

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Tilbrook's Landscape Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Defined contribution plans

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account. The annual contributions are charged to the profit and loss account.

4. Employee numbers

The average number of employees during the year was 23 (2016: 23).

Tilbrook's Landscape Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2017

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 October 2016	987,015	29,441	218,860	1,235,316
Additions	1,950	1,830	26,544	30,324
Disposals	—	(6,106)	(22,408)	(28,514)
At 30 September 2017	988,965	25,165	222,996	1,237,126
Depreciation				
At 1 October 2016	721,081	24,451	171,421	916,953
Charge for the year	66,849	2,616	12,184	81,649
Disposals	—	(6,106)	(13,158)	(19,264)
At 30 September 2017	787,930	20,961	170,447	979,338
Carrying amount				
At 30 September 2017	201,035	4,204	52,549	257,788
At 30 September 2016	265,934	4,990	47,439	318,363

6. Debtors

	2017 £	2016 £
Trade debtors	285,911	308,204
Other debtors	8,058	1,428
	293,969	309,632

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	83,142	76,178
Trade creditors	90,913	213,826
Amounts owed to group undertakings and undertakings in which the company has a participating interest	276,193	196,707
Social security and other taxes	80,850	51,061
Other creditors	106,004	78,008
	637,102	615,780

The overdraft is secured by fixed charge over freehold land and buildings, a fixed and floating charge over the assets of both Tilbrook's Holdings Limited and Tilbrook's Landscape Limited.

Net obligations held under hire purchase contracts are secured on the assets concerned.

8. Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Other creditors	73,350	99,534

Net obligations held under hire purchase contracts are secured on the assets concerned.

Tilbrook's Landscape Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2017

9. Contingencies

The company has granted a cross guarantee in respect of the bank borrowing of the holding company. The borrowing of the holding company at 30 September 2017 amounted to £488,915 (2016: £378,371).

No liability is expected to arise on the guarantee.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.