

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

01180744

Name of Company

Teledyne Lecroy Limited

I / We

Sue Roscoe, Greyfriars Court Paradise Square, Oxford, OX1 1BE,

**Note** The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held~~/summoned for 20 January 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE

The winding up covers the period from 1 April 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

See attached minutes

Signed

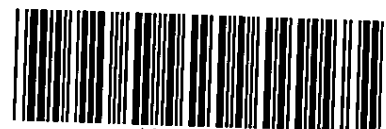


Date 20 January 2015

Critchleys  
Greyfriars Court  
Paradise Square  
Oxford  
OX1 1BE

insolvency@critchleys.co.uk  
Ref TE615/Sue

WEDNESDAY



A05

\*A3ZL5KIO\*

21/01/2015

#333

COMPANIES HOUSE



**Teledyne Lecroy Limited (In Liquidation)**

**Final progress report covering the period from 1 April 2014 to 20 January 2015**

<b>Company number</b>	01180744
<b>Trading address</b>	The Carriage Barn Littlewick Green Maidenhead Berkshire SL6 3RX
<b>Registered office</b>	Greyfriars Court Paradise Square Oxford OX1 1BE
<b>Details of office holder</b>	Sue Roscoe Greyfriars Court Paradise Square Oxford OX1 1BE  Tel 01865 261100 Email <a href="mailto:insolvency@critchleys.co.uk">insolvency@critchleys.co.uk</a>
<b>Date of appointment</b>	1 April 2014
<b>Any changes of office holder</b>	None

I am now in a position to bring the above liquidation to a close and accordingly enclose a copy of my receipts and payments account for the period from 1 April 2014 to date, the contents of which will be presented at the final meeting of members

**Realisations**

The only asset at the date of my appointment was a debt due from Teledyne Lecroy trading company  
This debt was paid in full shortly after my appointment

**Liabilities**

There are no preferential or non-preferential creditors

The company was the tenant under a lease that ran until 31 July 2016. The lease had been assigned to Teledyne Limited on 3 January 2012. I took legal advice in connection with the assignment to ensure that

Critchleys is the trading name of Critchleys LLP a limited liability partnership. Registered office: Greyfriars Court Oxford OX1 1BE  
Incorporated in England & Wales under number OC354137. Critchleys is a member of the UK200Group

Authorised and regulated by the Financial Conduct Authority. Anthony Harris, Sue Roscoe & Lawrence King are authorised to act as Licensed Insolvency Practitioners by the ACCA in the UK

**Members**

Kevin Byrne FCA, Michael Good Ltd, Anthony Harris Ltd, Gerry Jackson Ltd, Peter Kemp Ltd, Robert Kirtland Ltd, Gavin Little Ltd, Justin Ray Ltd,  
Mark Rusher Ltd, Martin Wright ACA, Critchleys Annuitants



there was no possibility of a claim being brought against Teledyne Lecroy Limited. The advice received was that there was very little risk of a claim being made and that accordingly funds could be distributed to the shareholders.

### **Payments**

These are detailed in the attached account and are self-explanatory.

The company was not registered for VAT and the receipts and payments are therefore shown inclusive of VAT. VAT is not recoverable.

### **Liquidator's Remuneration**

My remuneration is based on time costs as agreed at the initial member's meeting. I have billed £5,290 plus VAT, my disbursements of £659.00 plus VAT. I attach a summary of my time costs which includes details of my firm's current charge-out rates.

### **Distributions to Shareholders**

First interim return of Capital paid on 04 August 2014 of £2.50 per ordinary £1 share.

Second and final return of capital paid on 17 November 2014 of 13.023805p per ordinary £1 share.

### **Material post-anniversary events**

None.

### **Further information**

If you require further information about the remuneration and expenses, you must write to me within 21 days of receipt of this report. A request may be made by the following -

- A secured creditor
- An unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor)
- Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court

I must provide the requested information within 14 days or give reasons for not providing the information.

If applicable, you may apply to court for the provision of the information within 21 days of refusal or the expiry of the 14-day time limit.



If you believe that my remuneration and / or expenses are in all the circumstances excessive, or that the basis of my remuneration is inappropriate you may apply to the court. Application may be made by the following -

- A secured creditor
- An unsecured creditor with the concurrence of at least 10% in value of the creditors (including that creditor)
- Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court

The application must be made within 8 weeks of receiving the report in which the charging of the remuneration or incurring of the expenses in question is first reported

A handwritten signature in black ink, appearing to read "Sue Roscoe".

Sue Roscoe  
Liquidator

20 January 2015


**Teledyne Lecroy Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 1 April 2014 To 20 January 2015**

S of A £		£	£
	ASSET REALISATIONS		
533,237 00	Debt due from Teledyne Lecroy Tradin	533,237 29	
	Bank Interest Gross	471 16	
			533,708 45
	COST OF REALISATIONS		
	Insolvency Bond	396 00	
	Liquidators Remuneration	6,348 00	
	Legal Fees	420 00	
	Corporation Tax	57 04	
	Land Registry Fees	4 80	
	Stationery & Postage	18 00	
	Statutory Advertising	367 20	
	Bank Charges	45 00	
	Company Search	4 80	
			(7,660 84)
	DISTRIBUTIONS		
	Ordinary Shareholders	526,047 61	
			(526,047 61)
<u>533,237 00</u>			<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Note

The company was not registered for VAT and the receipts and payments are therefore shown inclusive of VAT  
VAT is not recoverable

Return to shareholders of £2 630238 per share on 200,000 ordinary £1 shares

  
Sue Roscoe  
Liquidator

## Teledyne Lecroy Limited - In Liquidation

### Time and Charge Out Summaries as at 20 January 2015

Classification of work function	Hours					Total Hours	Time Cost £	Average hourly rate £
	Partner	Director	Manager	Other Senior Professionals	Assistants & Support Staff			
Administration and planning			9.2	0.8	4.2	14.2	£2,127.70	£149.84
Realisation of assets			0.3			0.3	£64.20	£214.00
Creditors		0.1	10.3		0.2	10.6	£2,309.70	£217.90
Pre Appointment			5.2			5.2	£1,112.80	£214.00
<b>Total hours</b>	0.0	0.1	25.0	0.8	4.4	30.3		£185.29
<b>Total fees claimed (£)</b>		£25.00	£5,261.00	£118.60	£209.80		£5,614.40	

#### Standard Activity

#### Examples of work

##### Administration and Planning

Case planning, Administrative set-up, Appointment notification, Maintenance of records, Statutory reporting, Taxation

##### Investigations

SIP 2 review, CDDA reports, Investigating antecedent transactions

##### Realisation of Assets

Identifying, securing, insuring assets, Retention of title, Debt collection, Property, business and asset sales

##### Trading

Management of operations, Accounting for trading, On-going employee issues

##### Creditors

Communication with creditors and shareholders, Creditors' claims (including employees' and other preferential creditors)

A guidance note on the agreement of remuneration is available upon request

#### Charge-out rates - charged in units of 6 minutes (0.1 hour)

	From 1 June 2014 Per hour	From 1 June 2013 Per hour
Partner	£195 to £375 (£300 standard)	£195 to £390 (£300 standard)
Director	£163 to £313 (£250 standard)	£160 to £275 (£250 standard)
Manager	£146 to £281 (£225 standard)	£155 to £245 (£214 standard)
Senior administrator	£114 to £219 (£175 standard)	£125 to £195 (£156 standard)
Junior administrator	£36 to £70 (£56 standard)	£86 standard
Support staff	£36 to £70 (£56 standard)	£56 standard

All staff who have worked on this assignment, including cashiers and support staff, have charged time directly to the assignment and are included in the analysis of time spent.

#### Category 2 disbursements

It is our policy to charge 5p per sheet for photocopying, in respect of large runs such as creditors' reports only. We also recharge files at £8.00, indexes for the files at £7.00 and archive storage boxes at £6.00 each. Mileage is recharged at the HM Revenue & Customs approved rate of 45p per mile from 6 April 2011, previously 40p per mile.

**Teledyne Lecroy Limited (In Liquidation)**

**Minutes Of Final Members' Meeting**

Minutes Of A Statutory Meeting Of Members Of The Above Named Company, Held Under The Provisions Of Section 94 Of The Insolvency Act 1986 At Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE At 10 30 am On 20 January 2015

*The meeting was inquorate and therefore no resolutions were passed*



Sue Roscoe - Liquidator  
Chairman