

THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED
REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 1 APRIL 2012 (CESSATION)

Charity no 268765

Company no 1180730

Edwards & Keeping

Chartered Accountants

FRIDAY



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THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

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THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Reference and administrative information

Charity name The Abbeyfield (Dorchester) Society Limited

Charity address 52 Prince of Wales Road
Dorchester
Dorset
DT1 1PP

Charity number 268765

Company registration number 1180730

Registered office c/o The Abbeyfield Society
53 Victoria Street
St Albans
Hertfordshire
AL1 3UW

Executive Committee

Mr P Allen	appointed 2 April 2012
Mr J P Parker	resigned 13 April 2011
Rev Dr J M Culliford	resigned 2 April 2012
Miss E Green	resigned 2 April 2012
Mrs A S Litson	resigned 2 April 2012
Mr R Martindale	resigned 2 April 2012
Dr P A A Scott	resigned 2 April 2012
Mrs S J Thompson	resigned 2 April 2012
Mr D Whiteley	appointed 2 April 2012

Independent examiner

Mr I M Carrington MA (Oxon) FCA
Edwards and Keeping, Chartered Accountants, 34 High East Street, Dorchester DT1 1HA

Bankers

Barclays Bank plc, South Street, Dorchester DT1 1BT

Solicitors

Battens, 42 High West Street, Dorchester DT1 1UU

THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 1 APRIL 2012 (CESSATION)

Structure, governance and management

The Society is a charity constituted as a company limited by guarantee, incorporated on 14 August 1974 and registered as a charity on 23 January 1975. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Executive Committee. New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes and recent performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The Executive Committee is responsible for the strategic direction and policy of the Society. A chairman is appointed by the Executive Committee to manage the day to day operations of the Society. To facilitate effective operations the Chairman has delegated authority, within terms of delegation approved by the trustees. The Executive Committee is supported by a House Committee and a Finance and General Purposes Committee. The latter committees make recommendations for consideration by the Executive.

Due attention in the operation of the Society is paid to the Performance Standards laid down by the Housing Corporation in addition to the responsibilities under the various legislative requirements which are applicable to a charity organisation.

All committee members are unpaid volunteers. Further valuable help is given by other volunteers who under the collective name of Friends of Abbeyfield provide support to residents in a variety of ways, mainly of a social nature but perform household tasks from time to time.

On 2 April 2012, the Society merged with the National Society and the assets and entire undertaking of the charity were transferred. New Memorandum and Articles were adopted at the same date and the members of the Executive Committee resigned.

Objectives and activities

The principal objective of the Society as defined in the governing document is the relief and care of elderly persons of all classes. This objective is achieved by the provision of and managing a home in Dorchester for eight elderly people who have individual bed sitting rooms. Meals are provided by a resident housekeeper. Charges are reviewed annually and kept as low as considered prudent.

The Society is a member of The Abbeyfield Society, St Albans, Herts whose guiding principles include

- To seek out, and respond to, the needs of lonely older and/ or frail elderly people for housing and care within their chosen locality
- To provide an appropriate response to such needs by way of non-institutional care in family-type houses, built or adapted in accordance with statutory requirements and offering standards of design, facilities, management and care exemplifying the best Abbeyfield practice

The Executive Committee confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities.

THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 1 APRIL 2012 (CESSATION)

Achievements and performance

The Society continued to provide housing for the elderly in accordance with its objectives

Financial review

Lower residential fee income combined with higher housekeeping and employee costs resulted in a deficit of £3,417 for the year, compared with a surplus of £2,604 in the previous year. Funds at 1 April 2012 were therefore £56,243 compared with £59,660 in 2011.

Reserves policy

Free reserves, constituting unrestricted funds not representing fixed assets or commitments were £45,218 at 1 April 2012. This represents six months' expenditure and is considered adequate to provide sufficient resources in case of unanticipated major repairs or reduced income.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees on 10/12/2012 and signed their behalf by



D Whiteley

THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

I report on the accounts of The Abbeyfield (Dorchester) Society Limited for the year ended 1 April 2012 which are set out on pages 5 to 11

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

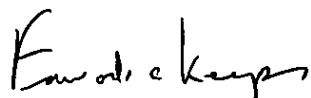
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



I M Carrington MA (Oxon) FCA
Edwards and Keeping
Chartered Accountants

12 December 2012

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 1 APRIL 2012 (CESSATION)

	Notes	2012 £	2011 £
Incoming resources			
Voluntary income - legacies, donations and grants		689	975
Investment income	2	1,005	1,595
Incoming resources from charitable activities	3	85,818	92,255
Total incoming resources		<u>87,512</u>	<u>94,825</u>
Resources expended			
Costs of generating voluntary income	4	479	581
Costs of charitable activities	4	89,117	87,973
Governance costs	4	1,333	1,461
Total resources expended		<u>90,929</u>	<u>90,015</u>
Net (resources expended)/incoming resources		(3,417)	4,810
Realised loss on disposal of investments		-	(2,206)
Net (expenditure)/income for the year		<u>(3,417)</u>	<u>2,604</u>
Total funds brought forward		59,660	57,056
Total funds carried forward		<u><u>56,243</u></u>	<u><u>59,660</u></u>

THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

BALANCE SHEET AS AT 1 APRIL 2012 (CESSATION)

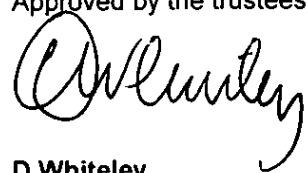
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	9		11,025		14,588
Investments	10		33,879		41,879
			<u>44,904</u>		<u>56,467</u>
Current assets					
Stocks		1,600		1,300	
Debtors	11	1,875		55	
Cash at bank and in hand		10,566		9,689	
		<u>14,041</u>		<u>11,044</u>	
Creditors, amounts falling due within one year	12	2,702		7,851	
		<u></u>		<u></u>	
Net current assets			11,339		3,193
			<u>56,243</u>		<u>59,660</u>
Net assets					
			<u>56,243</u>		<u>59,660</u>
Funds					
Unrestricted income funds			56,243		59,660
			<u>56,243</u>		<u>59,660</u>

For the financial year ended 1 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on 10/12/2012 and signed on their behalf by



D Whiteley

Company registration number: 01180730

THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 1 APRIL 2012 (CESSATION)

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with the Companies Act 2006, the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Fund accounting

The charity's funds comprise solely unrestricted funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include designated funds earmarked by the Executive Committee for particular purposes.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned. The Society is not registered for VAT.

(d) Resources expended

All resources expended are accounted for on the accruals basis and recognised when there is a legal or constructive obligation to pay for expenditure. Irrecoverable VAT is included in the cost of the items to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the Society in the delivery of its activities and residential services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

Direct costs are allocated in full to the related activity. Indirect costs are allocated as follows -

	Voluntary income	Residential services	Governance
Depreciation, cleaning costs, garden maintenance, utility costs	1	99	-
Sundries including bank charges	20	60	20
Advertising and stationery	5	90	5
Accountancy and administration	1	79	20

THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2012 (CESSATION)

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less grants received and accumulated depreciation. Depreciation of fixed assets is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Housing property	5% of cost less grant received
Fixtures, fittings and equipment	20% reducing balance

(f) Investments

Investments are stated at cost at the end of the accounting period.

(g) Stocks

Stocks are stated at the lower of cost and net realisable value.

2 Investment income

	2012 £	2011 £
Interest receivable	1	1
Dividends receivable	1,004	1,594
	<u>1,005</u>	<u>1,595</u>

3 Incoming resources from activities to further the charity's objectives

	2012 £	2011 £
Residential charges receivable	84,304	90,340
Casual lettings and meals	1,514	1,745
Garage income	-	170
	<u>85,818</u>	<u>92,255</u>

4 Total resources expended

	Voluntary income £	Residential services £	Governance £	2012 Total £	2011 Total £
Services	353	75,461	276	76,090	72,346
Management	126	8,217	1,057	9,400	8,716
Maintenance	-	5,439	-	5,439	8,953
	<u>479</u>	<u>89,117</u>	<u>1,333</u>	<u>90,929</u>	<u>90,015</u>
Total resources expended	479	89,117	1,333	90,929	90,015

THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2012 (CESSATION)

5 Net (resources expended)/incoming resources for the year

This is stated after charging

	2012 £	2011 £
Depreciation	3,638	3,977
Accountants' fees		
- independent examination	540	421
- accountancy	540	420

6 Staff costs and numbers

Staff costs were as follows

	2012 £	2011 £
Salaries and wages	33,251	32,651
Social security costs	1,239	1,394
	34,490	34,045

No employee received emoluments of more than £60,000

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows

	2012	2011
Staff	3	3

7 Trustee remuneration and related party transactions

No members of the Executive Committee received any remuneration during the year

No trustee or other person related to the Society had any personal interest in any contract or transaction entered into by the Society during the year or the preceding year

8 Taxation

As a registered charity, the Society is not liable to UK corporation tax on surpluses made from its activities

THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2012 (CESSATION)

9 Tangible fixed assets

	Freehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2011	44,113	38,056	82,169
Additions	-	75	75
At 1 April 2012	44,113	38,131	82,244
Depreciation			
At 1 April 2011	36,611	30,970	67,581
Charge for the year	2,206	1,432	3,638
At 1 April 2012	38,817	32,402	71,219
Net book value			
At 1 April 2012	5,296	5,729	11,025
At 31 March 2011	7,502	7,086	14,588

The cost of the freehold property has been reduced by a social housing grant of £93,471. In the opinion of the Executive Committee the market value of the Society's freehold property was not less but considerably more, than the gross book cost of £137,584.

10 Investments

	£
Cost	
At 1 April 2011	41,879
Additions	5,000
Disposals	(13,000)
At 1 April 2012	33,879
Market value at 1 April 2012	33,312

Investments are listed in the UK and comprise solely 33,484 59 IM CAF Fixed Interest Fund B bond income

Investments are held primarily to provide an investment return for the Society

THE ABBEYFIELD (DORCHESTER) SOCIETY LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2012 (CESSATION)

11 Debtors

	2012 £	2011 £
Trade debtors	875	55
Rents received in advance	1,000	-
	<u>1,875</u>	<u>55</u>

12 Creditors, amounts falling due within one year

	2012 £	2011 £
Trade creditors	-	344
Taxation and social security	11	1,884
Accruals and deferred income	2,691	5,623
	<u>2,702</u>	<u>7,851</u>

13 Control

The company is limited by guarantee and has no share capital. As a result, control is vested in the trustees.

14 Post balance sheet events

On 2 April 2012, the Society merged with the National Society and the assets and entire undertaking of the charity were transferred.