

Company Number: 1180309

Molyneux Engineering Industries Limited

Financial Statements

31 March 2012

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Molyneux Engineering Industries Limited

Directors' Report

The directors present their and the financial statements for the year ended 31 March 2012

1 Activities

The company has been dormant throughout the year and the directors have no plans to commence trading in the foreseeable future. There is consequently no profit or loss arising in the year and no transfers to or from reserves have been made. The financial position at the end of the year is considered satisfactory.

2 Directors and Interests in Shares

The directors at 31 March 2012 together with their interests, in shares of the company as at that date and at the beginning of the year, were as follows -

	Beneficial	
	2012	2011
G M O Molyneux	144	144

3 Auditors

The company has decided not to appoint auditors.

By order of the Board



G M O Molyneux

Secretary

29th October, 2012

Molyneux Engineering Industries Limited

Balance Sheet

31 March 2012

	Note	2012	2011
Fixed Assets			
Investments	3	592	592
Creditors			
due within one year	4	(3,677)	(3,677)
Net Liabilities		<u>£(3,085)</u>	<u>£(3,085)</u>
Capital and Reserves			
Called up share capital	5	144	144
Profit and loss account		<u>(3,229)</u>	<u>(3,229)</u>
		<u>£(3,085)</u>	<u>£(3,085)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with Section 386, and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by order of the Board on 29th October, 2012



G M O Molyneux - Director

Molyneux Engineering Industries Limited

Notes to the Financial Statements

for the year ending 31 March 2012

1 Profit and Loss Account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during the year the company made neither a profit or a loss.

2 Accounting Convention

The financial statements have been prepared under the historical cost convention in accordance with the applicable accounting standards.

3 Investments	2012	2011
Long term investments		
Cost at 1 April 2011	£592	£592
Cost at 31 March 2012	£592	£592

This represents the cost of acquisition of the whole of the issued common stock of Molyneux Industries Inc, a Pennsylvania corporation. The nature of the business of Molyneux Industries Inc is engineering. The principal country of operating of the subsidiary undertaking is the United States of America. Group accounts have not been prepared as in the directors' opinion it is impractical and would involve disproportionate expense to the value received. The subsidiary undertaking's accounting date is 31st December.

The directors further note that they are unable to determine the value of the investment by way of the equity method of accounting as the expense involved is not justified. However, the value of the investment is, in their opinion, not less than that at which it is stated in the Balance Sheet.

Molyneux Engineering Industries Limited

Notes to the Financial Statements

for the year ending 31 March 2012

4	Creditors - due within one year	2012	2011
	Other creditors	767	767
	Director's current accounts	2,630	2,630
	Amount due to associated company	280	280
		<hr/>	<hr/>
		£ 3,677	£ 3,677
		<hr/>	<hr/>
5	Share Capital		
	Authorised:		
	5,000 ordinary shares of £1 each	£5,000	£5,000
		<hr/>	<hr/>
	Allocated called up and fully paid.		
	144 ordinary shares of £1 each	£144	£144
6	Auditors' Remuneration		

The company has passed a resolution not to appoint auditors hence no charge in respect of auditors' remuneration arises