

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 1 1 7 9 9 7 5

Company name in full Dyslexia Institute Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Matthew

Surname Haw

3 Liquidator's address

Building name/number RSM UK Restructuring Advisory LLP

Street 25 Farringdon Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

4 Liquidator's name ①

Full forename(s) Karen

Surname Spears

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number RSM UK Restructuring Advisory LLP

Street 25 Farringdon Street

Post town London

County/Region

Postcode E C 4 A 4 A B


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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| | | | | | | | | | | | | | | | | |
|---|---|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|
| 6 | Period of progress report | | | | | | | | | | | | | | | |
| From date | ^d | 1 | ^d | 5 | ^m | 1 | ^m | 2 | ^y | 2 | ^y | 0 | ^y | 2 | ^y | 0 |
| To date | ^d | 1 | ^d | 4 | ^m | 1 | ^m | 2 | ^y | 2 | ^y | 0 | ^y | 2 | ^y | 1 |
| 7 | Progress report | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> The progress report is attached | | | | | | | | | | | | | | | | |
| 8 | Sign and date | | | | | | | | | | | | | | | |
| Liquidator's signature | <div>Signature</div> <div>  </div> | | | | | | | | | | | | | | | |
| Signature date | ^d | 1 | ^d | 0 | ^m | 0 | ^m | 2 | ^y | 2 | ^y | 0 | ^y | 2 | ^y | 2 |

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jemini Shukla**

Company name **RSM UK Restructuring Advisory
LLP**

Address **25 Farringdon Street**

Post town **London**

County/Region

Postcode **E C 4 A 4 A B**

Country

DX

Telephone **0203 201 8000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DYSLEXIA INSTITUTE LIMITED - IN LIQUIDATION ('THE CHARITY')

(TRADING AS DYSLEXIA ACTION) – COMPANY LIMITED BY GUARANTEE

JOINT LIQUIDATORS' PROGRESS REPORT

FOR THE TWELVE MONTH PERIOD TO 14 DECEMBER 2021

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING





INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

| Primary office holder | Case manager |
|--|--|
| Matthew Haw | William Eyre |
| RSM UK Restructuring Advisory LLP | RSM UK Restructuring Advisory LLP |
| 25 Farringdon Street, London, EC4A 4AB | 25 Farringdon Street, London, EC4A 4AB |
| Tel: 0203 201 8000 | Tel: 0203 201 8000: |

Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website www.R3.org.uk. R3 is the trade association for the insolvency profession.

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CONDUCT OF THE LIQUIDATION

Realisation of assets

Bank interest

An amount of £9.40 has been received in respect of gross bank interest on funds held in the Liquidation bank account.

Investigations

All investigative matters have previously been reported.

Case specific matters

Trust account

As previously reported, on 8 March 2017, the Charity trustees set-up a separate bank account to protect customers who paid for a service that may not be delivered due to the financial difficulties of the Charity. By the appointment of Administrators on 13 April 2017, the balance of the trust account money was £213,382.

The Liquidators have concluded their review of the validity of claims in conjunction with legal advice. The final matter to conclude the reconciliation of trust monies was to review a transfer of £3,569.70 paid out of the trust account into the general estate bank account prior to the balance being transferred to the Administrators. There is no data available to us to show why this was transferred out or which clients it related to.

Given that we have no evidence for the transfer it was therefore deemed fair and equitable to return this money to the trust account to be returned to the customers to whom it relates.

In the reporting period the Liquidators issued the final tranche of cheques to customers owed trust money, totalling £68,357.55.

To date £44,100.58 remains unclaimed. If you are expecting a repayment from the trust account and have not yet received a cheque, please do contact my office at liquidators@das.org.uk. The Liquidators have obtained legal advice that any remaining unclaimed sums should be paid to the Crown as bona vacantia prior to the conclusion of the Liquidation.

Customers with trust claims totalling £1,026.00 have confirmed that they have made successful chargeback claims for the sums owed. As such these funds have been repaid to the estate bank account for the benefit of the unsecured creditors.

Dividends

A preferential dividend of £122,696.43, representing a payment in full to this class of creditor, was paid on 10 March 2021.

In addition, a notice of intended dividend to unsecured creditors will be issued imminently. The payment of the unsecured dividend will conclude matters in the Liquidation.

Creditors who have been repaid sums they are owed from the trust account will not be able to claim the same debt as an unsecured creditor.

Historic dyslexia reports

The Charity employed an external service provider to collect and upload paper copies of Dyslexia assessment reports to an online portal. Whilst the Liquidators initially planned to disconnect the portal in March 2018, the Liquidators continued to receive a number of requests for these reports from customers/former customers and accordingly, the Liquidators continued access to the portal for a further year.

However, given requests for reports became more infrequent over the latter half of 2018 and the early part of 2019, it was deemed that it was not cost-effective to keep the portal open and the Liquidators, as advised in the last annual report, closed the portal and deleted all records on 31 March 2019.

We have continued to deal with occasional queries in respect of reports and have advised that, whilst the Liquidators no longer have any access to these reports, we recommend anyone seeking copies of historic reports contact previous schools, universities or workplaces that may have received copies of any reports when they were initially undertaken.

Dyslexia Action Shop Limited in Liquidation

Creditors will be aware that the Joint Liquidators are also Liquidators of Dyslexia Action Shop Limited ("DAS"), the Charity's subsidiary. In the period of this report, a dividend was paid in the DAS liquidation to creditors of 100p in the £.

As part of that claim adjudication process, the Joint Liquidators reconciled the inter-company debt position between the Charity and DAS. It was concluded that the debt is owed to DAS by the Charity and as such, the Charity did not receive a distribution in the liquidation from DAS.

However, DAS will be entitled to the proposed distribution to be made by the Joint Liquidators, in due course.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively. Key work done in the period included:

- ongoing consideration of ethical and anti-money laundering regulations;
- periodic case reviews, ongoing case planning and strategy;
- maintaining and updating computerised case management records;
- maintenance of cashiering records and preparation of receipts and payments accounts;
- filing of statutory documentation at Companies House and Court, and with other relevant parties;
- general taxation matters;
- dealing with routine correspondence not attributable to other categories of work; and
- preparing, reviewing and issuing reports to creditors and other parties.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

VAT basis

Receipts and payments are shown net of VAT. The Charity was partially exempt for VAT purposes (due to making exempt supplies of education), and consequently not all VAT is recoverable from HMRC. As such, input VAT is shown as irrecoverable VAT in the receipts and payments summary as a 'cost of realisation'.

Our VAT advice indicated that we are able to recover 17% of the input tax incurred in the Administration and Liquidation. Future returns are likely to be calculated on a similar basis, with the agreement of HMRC.

OUTSTANDING MATTERS

Assets remaining to be realised

There are no further assets to be realised.

Other outstanding matters

The upcoming dividend to unsecured creditors will conclude matters in the Liquidation.

Further details in respect of creditor claims and proposed distributions are outlined in the Creditors' Claims and Dividend Prospects section below.

CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Dividend prospects

| | Owed (£) | Paid to date (£) | Estimated future prospects |
|--|--------------|---------------------|-------------------------------|
| Secured creditor | N/A | N/A | N/A |
| Preferential creditors | 122,696.43 | 100p in the £ | Nil |
| Unsecured creditors | 1,092,372.00 | Nil | 10p to 20p in £ expected |
| Estimated Net Property | N/A | | |
| Estimated 'Prescribed Part' available for creditors | N/A | | |

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

However, there are no QFCHs and the Prescribed Part does not, therefore, apply.

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

As set out above, a dividend was paid to preferential creditors and a dividend is anticipated to be paid to unsecured creditors. Consequently, in the period, work has been undertaken adjudicating and agreeing the preferential and unsecured claims. This included ensuring all Statement of Affairs creditors are included in the list of creditors and those under £1,000 have been admitted.

If you have not already submitted a Proof of Debt, a copy of the form can be obtained at <https://rsmuk.ips-docs.com> or by request to this office.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

Dividend payments

A preferential dividend of £122,696.43, representing a payment in full to this class of creditor, was paid on 10 March 2021.

A notice of intended dividend to unsecured creditors will be issued imminently. The quantum of the dividend for individual creditors will be dependent on the level of claims received.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It is also necessary to enable a dividend to be paid.

- Agreement and rejection of preferential and unsecured claims;
- Dealing with communication with creditors;
- Maintenance of schedules of creditors' claims;
- Agreeing employee claims, submitting documentation to, and liaising with, the Redundancy Payments' Service; and
- Paying a dividend to preferential creditors, including notices and advertisement.

Creditors only derive an indirect financial return from this work on cases where a dividend has been, or will be, paid.

JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

Guide to Liquidator's fees and expenses

A Guide to Liquidator's Fees, which provides information for creditors in relation to the fees and expenses of a Liquidator, can be accessed at [www.gov.uk](#) under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

In accordance with the relevant legislation, the Joint Liquidators' remuneration is fixed on the same basis as in the prior Administration. Where applicable, the unsecured creditors are the Relevant Approving Body responsible for any subsequent fee approvals in the liquidation. However, if a liquidation committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

Post Appointment fees, costs and expenses

Basis for remuneration

Insolvency legislation allows a Liquidator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Liquidator has to deal with (percentage basis);
- to the time spent by the Liquidator or their staff on the administration of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis).

The Joint Administrators' fees were approved in the prior Administration on a time cost basis, and this is therefore the basis on which the Joint Liquidators' fees are calculated. The Relevant Approving Body subsequently approved the Joint Liquidators' fees in the Liquidation on this basis limited to the sum of £109,373 in accordance with the previously provided fee estimate. The fee estimate was prepared for the life of the appointment.

Remuneration charged and paid

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. Amounts paid to date are shown in the attached receipts and payments account.

During the period, no fees were paid to the Joint Liquidators. Time costs incurred in the period totalled £35,138.50. An analysis is attached at Appendix C. Time costs incurred since appointment total £141,281.50.

Further fee approval

The amount of fee that can be drawn is limited to the revised amount approved by the Relevant Approving Body, whether calculated on the basis of time in accordance with a fee estimate, or for a fixed amount or a percentage rate, cannot be further increased or the percentage rate changed, without their approval.

The Joint Liquidators do not anticipate that it will be necessary to seek any further approval for additional fees.

Expenses and professional costs

The total costs and expenses estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

| Type of expense | Total estimated (£) | Incurred in period (£) |
|------------------------------|---------------------|------------------------|
| Bank Charges | 20.00 | 0.74 |
| Business Rates | 95.54 | 0.00 |
| Legal Disbursements | 6.85 | 0.00 |
| Legal Fees | 31,951.10 | 0.00 |
| Statutory Advertising | 69.00 | 0.00 |
| Storage Costs | 2,500.00 | 598.50 |
| Data Storage | 2,495.00 | 0.00 |
| Pensions Agents Costs | 1,800.00 | 0.00 |
| Pension Agents Disbursements | 500.00 | 0.00 |
| VAT Irrecoverable | 25,000.00 | 0.00 |
| Total | 64,437.49 | 599.24 |

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Joint Liquidators, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body has approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

| Type of expense | Total estimated (£) | Incurred in period (£) |
|----------------------------------|---------------------|------------------------|
| Room hire (Location dependent) | 0 | 0 |
| Mileage (42.5p per mile) | 0 | 0 |
| Tracker reports (£10 per report) | 0 | 0 |
| Subsistence (£25 per night) | 0 | 0 |
| Total | 0 | 0 |

Other professional costs

The Joint Liquidators retained the following advisers based on their experience and expertise. These costs are not subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Joint Liquidators.

| Party | Nature of advice | Total estimated (£) | Incurred in period (£) |
|---------------------|------------------|---------------------|------------------------|
| Pinsent Masons LLP | Legal advice | 31,957.95 | 0.00 |
| Clumber Consultancy | Pensions advice | 1,800.00 | 0.00 |
| Total | | 33,757.95 | 0.00 |

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Matthew Haw

Matthew Haw
RSM UK Restructuring Advisory LLP
Joint Liquidator

Matthew Haw and Karen Spears are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

APPENDICES



APPENDIX A - STATUTORY INFORMATION

| Company information | | Liquidation information | |
|------------------------|---|-------------------------|---|
| Company name: | Dyslexia Institute Limited | Court reference: | No 2965 of 2017 |
| Company number: | 01179975 | Joint Liquidators: | Matthew Haw and Karen Spears |
| Date of incorporation: | 6 August 1974 | Date of appointment: | 15 December 2017 |
| Trading name: | Dyslexia Action | Joint Liquidators: | <div><div>Primary office holder Matthew Haw RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8000 IP Number: 9627</div><div>Joint office holder: Karen Spears RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8000 IP Number: 8854</div></div> |
| Trading address: | Dyslexia Action House, 10 High Street, Egham, Surrey, TW20 9EA | | |
| Principal activity: | Assessment and specialist teaching of dyslexics and related teacher trainin | | |
| Registered office: | RSM UK Restructuring Advisory LLP, 25 Farringdon Street, London, EC4A 4AB | | |
| Directors: | Judy Susan Baker, Andrew Paul Gregson, Aktar Husein Somalya, Paul Webb, Paula Whittle | | |

APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

| Statement of Affairs £ | From 15/12/2020 To 14/12/2021 £ | From 15/12/2017 To 14/12/2021 £ |
|---------------------------------------|---------------------------------------|---------------------------------------|
| TRANSFERS FROM ADMIN | | |
| Bank - (Metro) | 0.00 | 358,998.40 |
| | 0.00 | 358,998.40 |
| ASSET REALISATIONS | | |
| Bank Interest Gross | 9.40 | 1,640.39 |
| Bequeath | 0.00 | 21,093.67 |
| Cash at Bank | 0.00 | 40,552.38 |
| Debtors (Pre-Appointment) | 0.00 | 4,666.65 |
| Leasehold Property | 0.00 | 146.40 |
| Sundry Floating Assets / Realisations | 0.00 | 9,363.76 |
| Tax / Insurance Refunds | 0.00 | 19,911.31 |
| Transfer from Trust account | 1,026.00 | 1,026.00 |
| | 1,035.40 | 98,400.56 |
| COST OF REALISATIONS | | |
| Bank Charges | 0.74 | 16.48 |
| Business Rates | 0.00 | 95.54 |
| Joint Liquidators' Disbursements | 0.00 | 20.00 |
| Joint Liquidators' Fees | 0.00 | 72,764.50 |
| Legal Disbursements | 0.00 | 6.85 |
| Legal Fees | 0.00 | 31,951.10 |
| Statutory Advertising | 0.00 | 69.00 |
| Storage Costs | 598.50 | 2,352.00 |
| Data Storage (BME) | 0.00 | 2,495.00 |
| Pensions agent's costs | 0.00 | 1,800.00 |
| Pensions agent's disbursements | 0.00 | 500.00 |
| Transfer to Trust account | 3,569.70 | 3,569.70 |
| VAT - Irrecoverable | 0.00 | 19,274.32 |
| | (4,168.94) | (134,914.49) |
| UNSECURED CREDITORS | | |
| Preferential dividend | (122,696.43) | (122,696.43) |
| | (122,696.43) | (122,696.43) |
| | <u>(125,829.97)</u> | <u>199,788.04</u> |
| REPRESENTED BY | | |
| Bank - (RBS) | | 199,788.04 |
| | | <u>199,788.04</u> |

Notes:

1. The Joint Liquidators hold trust money of £44,100.58 in a separate designated account which is not included in the above Liquidation account. This relates to cheques issued but not yet cashed.

2. VAT is shown as irrecoverable with any amounts reclaimed shown as an asset realisation.

APPENDIX C - POST-APPOINTMENT TIME ANALYSIS

Joint Liquidators' post appointment time cost analysis for the period 15 December 2020 to 14 December 2021

| Hours Spent | Partners | Directors / Associate Directors | Managers | Associates | Executives & Analysts | Assistants & Support Staff | Total Hours | Total Time Costs | Average Rates |
|--|-------------------|---------------------------------|-------------------|----------------|-----------------------|----------------------------|--------------------|--------------------|---------------|
| Statutory Requirements | | | | | | | | | |
| Case Management | 0.0 | 0.0 | 0.0 | 0.0 | 0.6 | 0.0 | 0.6 | £ 126.00 | 210.00 |
| Creditors/shareholders decisions, meetings & reports | 0.8 | 3.2 | 0.0 | 0.0 | 5.3 | 0.0 | 9.3 | £ 2,717.00 | 292.15 |
| Pension Scheme | 0.0 | 0.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.6 | £ 207.00 | 345.00 |
| Taxation | 0.6 | 3.6 | 0.1 | 0.0 | 5.8 | 0.2 | 10.3 | £ 2,936.50 | 285.10 |
| Total | 1.4 | 7.4 | 0.1 | 0.0 | 11.7 | 0.2 | 20.8 | £ 5,986.50 | 287.81 |
| Realisation of Assets | | | | | | | | | |
| Assets - general/other | 0.0 | 0.2 | 0.0 | 0.0 | 1.2 | 0.0 | 1.4 | £ 321.00 | 229.29 |
| Assets - taxation | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | £ 138.00 | 345.00 |
| Debtors & sales finance | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | £ 130.00 | 650.00 |
| Total | 0.2 | 0.6 | 0.0 | 0.0 | 1.2 | 0.0 | 2.0 | £ 589.00 | 294.50 |
| Case Specific Matters | | | | | | | | | |
| Legal Matters | 0.4 | 10.3 | 0.0 | 0.0 | 0.0 | 0.0 | 10.7 | £ 3,803.50 | 355.47 |
| Other specific matters | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.8 | £ 500.00 | 625.00 |
| Total | 1.2 | 10.3 | 0.0 | 0.0 | 0.0 | 0.0 | 11.5 | £ 4,303.50 | 374.22 |
| Creditors | | | | | | | | | |
| Deferred/postponed/held creditors | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | £ 115.00 | 575.00 |
| Employees | 0.0 | 0.0 | 8.0 | 0.0 | 0.0 | 0.0 | 8.0 | £ 1,788.50 | 223.56 |
| Preferential Creditors | 0.6 | 2.4 | 0.0 | 0.0 | 1.5 | 0.0 | 4.5 | £ 1,518.00 | 337.33 |
| Unsecured Creditors | 2.1 | 13.9 | 0.0 | 0.6 | 29.7 | 7.0 | 53.3 | £ 12,862.00 | 241.31 |
| Total | 2.7 | 16.5 | 8.0 | 0.6 | 31.2 | 7.0 | 66.0 | £ 16,283.50 | 246.72 |
| Administration and Planning | | | | | | | | | |
| Appointment & SoA | 0.0 | 0.0 | 0.0 | 0.0 | 4.1 | 0.0 | 4.1 | £ 861.00 | 210.00 |
| Case Management | 1.6 | 4.5 | 0.0 | 0.0 | 8.6 | 0.7 | 15.4 | £ 4,184.00 | 271.69 |
| Cashiering | 0.3 | 0.8 | 0.7 | 0.0 | 11.1 | 0.1 | 13.0 | £ 2,931.00 | 225.46 |
| Total | 1.9 | 5.3 | 0.7 | 0.0 | 23.8 | 0.8 | 32.5 | £ 7,976.00 | 245.42 |
| Total Hours (From Jan 2003) | 7.4 | 40.1 | 8.8 | 0.6 | 67.9 | 8.0 | 132.8 | £ 35,138.50 | 264.60 |
| Total Time Cost (From Jan 2003) | £ 4,677.50 | £ 13,995.50 | £ 1,945.50 | £ 99.00 | £ 13,681.00 | £ 740.00 | £ 35,138.50 | | |
| Total Hours | 7.4 | 40.1 | 8.8 | 0.6 | 67.9 | 8.0 | 132.8 | £ 35,138.50 | 264.60 |
| Total Time Cost | £ 4,677.50 | £ 13,995.50 | £ 1,945.50 | £ 99.00 | £ 13,681.00 | £ 740.00 | £ 35,138.50 | | |
| Average Rates | 632.09 | 349.01 | 221.08 | 165.00 | 201.49 | 92.50 | 264.60 | | |

On 1 July 2021, RSM UK Restructuring Advisory LLP changed the job titles of some of their staff, and this is reflected in the SIP 9 analysis table. This change does not alter the value of time costs recorded or the column within the table to which that time has been allocated.