

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 01179975

Company name in full Dyslexia Institute Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Matthew

Surname Haw

3 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town

London

County/Region

Postcode EC4A 4AB

Country

4 Liquidator's name ①

Full forename(s) Karen

Surname Spears

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 25 Farringdon Street

Street

Post town

London

County/Region

Postcode EC4A 4AB

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

Natthak

X

Signature date

d

d

1

5

m

m

0

2

y

y

2

0

y

2

3

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jemini Beaumont
Company name	RSM UK Restructuring Advisory LLP
Address	25 Farringdon Street
Post town	London
County/Region	
Postcode	E C 4 A 4 A B
Country	
DX	
Telephone	0203 201 8000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DYSLEXIA INSTITUTE LIMITED - IN LIQUIDATION
JOINT LIQUIDATORS' FINAL ACCOUNT
FOR THE PERIOD TO 14 DECEMBER 2022

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING



INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case Manager
Matthew Haw	William Eyre
RSM UK Restructuring Advisory LLP	RSM UK Restructuring Advisory LLP
25 Farringdon Street, London, EC4A 4AB	25 Farringdon Street, London, EC4A 4AB
Tel: 0203 201 8000	Tel: 0203 201 8000:

Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP ('RSM') accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website .
R3 is the trade association for the insolvency profession.

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CONDUCT OF THE LIQUIDATION

Realisation of assets

No realisations were made in this period.

The time costs incurred to date in respect of asset realisations are shown on the attached analysis of time costs.

Investigations

All investigative matters have previously been reported.

Case specific matters

Trust account

As previously reported, on 8 March 2017, the Charity trustees set-up a separate bank account to protect customers who paid for a service that may not be delivered due to the financial difficulties of the Charity. By the appointment of Administrators on 13 April 2017, the balance of the trust account money was £213,382.

The Liquidators have concluded their review of the validity of claims in conjunction with legal advice. The final matter to conclude the reconciliation of trust monies was to review a transfer of £3,569.70 paid out of the trust account into the general estate bank account prior to the balance being transferred to the Administrators. There is no data available to us to show why this was transferred out or which clients it related to.

Given that we have no evidence for the transfer it was therefore deemed fair and equitable to return this money to the trust account to be returned to the customers to whom it relates.

All the trust money has been distributed, with any monies unclaimed to be paid to the Crown as bona vacantia.

Customers with trust claims totalling £1,026 have confirmed that they have made successful chargeback claims for the sums owed. As such these funds have been repaid to the estate bank account for the benefit of the unsecured creditors.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively.

Work done in the period included:

- ongoing consideration of ethical and anti-money laundering regulations;
- periodic case reviews, ongoing case planning and strategy;
- maintaining and updating computerised case management records;
- maintenance of cashiering records and preparation of receipts and payments accounts;
- filing of statutory documentation at Companies House and Court, and with other relevant parties;
- general taxation matters, including seeking tax clearance from HMRC;
- dealing with routine correspondence not attributable to other categories of work;
- preparing, reviewing and issuing reports to creditors and other parties; and
- general administrative matters in relation to closing the case;

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

Receipts and payments are shown net of VAT. The Charity was partially exempt for VAT purposes (due to making exempt supplies of education), and consequently not all VAT is recoverable from HMRC. As such, input VAT is shown as irrecoverable VAT in the receipts and payments summary as a 'cost of realisation'.

Our VAT advice indicated that we are able to recover 17% of the input tax incurred in the Administration and Liquidation. Future returns are likely to be calculated on a similar basis, with the agreement of HMRC.

The final VAT return has been submitted to HMRC for a reclaim amount of £1,336 which has been assigned to RSM to settle the part-paid final disbursements invoice.

A small balance of £139 remains in the estate account which will be used to defray any unanticipated residual expenses. If any of this balance remains outstanding at the conclusion of the case it would not be cost effective to distribute this de minimis amount to creditors and will therefore be donated to charity.

CLOSURE OF THE LIQUIDATION

Closure of the Liquidation

Notice that the Company's affairs are fully wound up is attached. This notice explains creditors' rights in respect of the closure of the liquidation as well as how the Joint Liquidators will vacate office and obtain their release.

The Company will be dissolved (cease to exist) automatically three months after the Joint Liquidators file the final account and statement with the Registrar of Companies.

CREDITORS' CLAIMS AND DIVIDENDS

Dividend prospects

	Owed (£'000)	Paid (£)	Date Paid
Secured creditor	N/A	N/A	N/A
Preferential creditors	122,696.43	100 p in the £	10 March 2021
Unsecured creditors	1,048,244.83	14 p in the £	25 July 2022
Net Property	N/A		
'Prescribed Part' available for creditors	N/A		

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

However, there were no QFCHs and the Prescribed Part did not, therefore, apply.

Agreement of claims

Creditors' claims would usually only be agreed if there was a likelihood of a dividend being made to that particular class of creditor.

As set out above, a dividend was paid to preferential and unsecured creditors. Consequently, in the period, work was undertaken adjudicating and agreeing the preferential and unsecured claims. This included agreeing or rejecting a significant number of creditor claims. Details of the time spent in relation to this work is set out in the attached time analysis.

Dividend payments

Dividends have been paid in accordance with the table above. No further dividend will be paid because the funds realised have already been distributed, used or allocated, for paying the

costs and expenses of the liquidation. Any unclaimed dividends will be paid to the Insolvency Service's unclaimed dividends account on or shortly after 25 January 2023.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It was also necessary to enable a dividend to be paid.

- Preparation and issue of progress reports to various parties, including creditors.
- Maintenance of schedules of preferential and unsecured creditors' claims.
- Dealing with correspondence and telephone calls.
- Agreeing employee claims, submitting documentation to, and liaising with, the Redundancy Payments' Service.
- Consideration of creditors' claims; acceptance or rejection of claims and complying with the legislative obligations in relation to adjudication of creditors' claims generally for dividend purposes.

Creditors only derive an indirect financial return from this work on cases where a dividend has been paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

JOINT LIQUIDATORS’ FEES, COSTS AND EXPENSES

Guide to Liquidator’s fees and expenses

A Guide to Liquidator’s Fees, which provides information for creditors in relation to the fees and expenses of a Liquidator, can be accessed at [www.gov.uk](#) under ‘general information for creditors’. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

In accordance with the relevant legislation, the Joint Liquidators’ remuneration is fixed on the same basis as in the prior Administration. Where applicable, the unsecured creditors are the Relevant Approving Body responsible for any subsequent fee approvals in the liquidation. However, if a liquidation committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

Post Appointment fees, costs and expenses

Basis of fees

The Joint Administrators’ fees were approved in the prior Administration on a time cost basis, and this is therefore the basis on which the Joint Liquidators’ fees are calculated. The Relevant Approving Body subsequently approved the Joint Liquidators’ fees in the Liquidation on this basis limited to the sum of £109,373 in accordance with the previously provided fee estimate. Amounts paid, including the Administrators’ disbursements, are set out in the attached receipts and payments account.

Costs to Closure

The Joint Liquidators anticipate that additional costs to closure of £1,500 will be incurred. These costs will not be recovered.

Remuneration charged and paid

Legislation requires that ‘remuneration charged’ is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators’ fees have been paid. Amounts paid are shown in the attached receipts and payments account.

During the period, the remuneration charged by the Joint Liquidators, on the basis set out above, totalled £54,056. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £195,338. Please note that where fees are based on time costs, remuneration charged was limited to the amount approved.

Expenses and professional costs

The total costs and expenses that were estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts paid are shown in the attached receipts and payments account.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They did not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)
Bank Charges	20.00	0.00
Business Rates	95.54	0.00
Legal Disbursements	6.85	0.00
Legal Fees	31,951.19	0.00
Statutory Advertising	69.00	174.50
Storage Costs	2,500.00	2,283.58
Data Storage	2,495.00	0.00
Pensions Agents Costs	1,800.00	0.00
Pension Agents Disbursements	500.00	0.00
Postage	0.00	347.68
ISA charge	0.00	25.75
VAT Irrecoverable	25,000.00	9,518.81
Total	64,437.58	12,350.32

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Office Holder, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)
Room hire (Location dependent)	0	0
Mileage (42.5p per mile)	0	0
Tracker reports (£10 per report)	0	0
Subsistence (£25 per night)	0	0
Total	0	0

Other professional costs

The office holders retained the following advisers based on their experience and expertise. These costs were not subject to approval by the Relevant Approving Body. However, they were subject to review and approval by the Joint Liquidators.

Party	Nature of advice	Total estimated (£)	Incurred in period (£)
Pinsent Mason	Legal advice	31,957.95	0.00
Clumber Consultancy	Pension advice	1,800.00	0.00
Total		33,757.95	0.00

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.



Matthew Haw
RSM UK Restructuring Advisory LLP
Joint Liquidator

Matthew Haw and Karen Spears are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

APPENDICES



APPENDIX A - STATUTORY INFORMATION

Company information		Liquidation information	
Company name:	Dyslexia Institute Limited	Court reference	No 2965 of 2017
Company number:	01179975	Joint Liquidators:	Matthew Haw and Karen Spears
Date of incorporation:	6 August 1974	Date of appointment:	15 December 2017
Trading name:	Dyslexia Action	Joint Liquidators:	Primary office holder
Trading address:	Dyslexia Action House, 10 High Street, Egham, Surrey, TW20 9EA		Matthew Haw RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8000 IP Number: 9627
Principal activity:	Assessment and specialist teaching of dyslexics and related teacher training		Joint office holder: Karen Spears RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8000 IP Number: 8854
Registered office:	RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB		
Previous company names:	N/A		
Directors:	Judy Susan Baker, Andrew Paul Gregson, Aktar Husein, Somalya, Paul Webb, Paula Whittle		
Secretary:	N/A		

APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

Statement of Affairs £	From 15/12/2021 To 14/12/2022 £	From 15/12/2017 To 14/12/2022 £
TRANSFERS FROM ADMIN		
Bank - (Metro)	0.00	358,998.40
	0.00	358,998.40
ASSET REALISATIONS		
Bank Interest Gross	0.00	1,640.39
Bequeath	0.00	21,093.67
Cash at Bank	0.00	40,552.38
Debtors (Pre-Appointment)	0.00	4,666.65
Leasehold Property (1)	0.00	146.40
Sundry Floating Assets / Realisations	0.00	9,363.76
Tax / Insurance Refunds	0.00	19,911.31
Transfer from trust account	0.00	1,026.00
	0.00	98,400.56
COST OF REALISATIONS		
Bank Charges	0.00	16.48
Business Rates	0.00	95.54
Joint Liquidators' Disbursements	2,087.56	2,107.56
Joint Liquidators' Fees	36,608.50	109,373.00
Legal Disbursements	0.00	6.85
Legal Fees	0.00	31,951.10
Statutory Advertising	0.00	69.00
Storage Costs	718.20	3,070.20
Data Storage (BME)	0.00	2,495.00
Pensions agent's costs	0.00	1,800.00
Pensions agent's disbursements	0.00	500.00
Transfer to Trust account	0.00	3,569.70
ISA charge	25.75	25.75
VAT - Irrecoverable	9,518.80	28,793.12
	(48,958.81)	(183,873.30)
UNSECURED CREDITORS		
Trade & Expense Creditors	150,689.74	150,689.74
Preferential creditors	0.00	122,696.43
	(150,689.74)	(273,386.17)
	<u>(199,648.55)</u>	<u>139.49</u>

APPENDIX C - POST-APPOINTMENT TIME ANALYSIS (PERIOD)

Joint Liquidators' post appointment time cost analysis for the period 15 December 2021 to 14 December 2022

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements									
Meetings/corres/tel	0.0	0.0	0.0	0.0	0.0	0.5	0.5	£ 50.00	100.00
									100.00
IPS / PASO case set up & data entry	0.0	0.0	0.0	0.0	3.7	0.0	3.7	£ 573.50	155.00
									155.00
Preparing progress & final reports (inc. R&Ps)	1.9	12.4	0.0	3.1	7.7	0.0	25.1	£ 9,078.50	361.69
									361.69
Post-appointment VAT	0.0	0.0	0.0	1.0	0.0	0.0	1.0	£ 300.00	300.00
									300.00
Total	1.9	12.4	0.0	4.1	11.4	0.5	30.3	£ 10,002.00	330.10
Realisation of Assets									
Inventory/security	0.2	0.0	0.0	0.0	0.0	0.0	0.2	£ 150.00	750.00
									750.00
Total	0.2	0.0	0.0	0.0	0.0	0.0	0.2	£ 150.00	750.00
Case Specific Matters									
Other major issues (e.g. litigation to reduce claims etc)	0.0	0.4	0.0	0.0	0.0	0.0	0.4	£ 200.00	500.00
									500.00
Total	0.0	0.4	0.0	0.0	0.0	0.0	0.4	£ 200.00	500.00
Creditors									
Agreement of claims (RPS etc)	0.5	2.2	10.5	0.0	1.0	0.0	14.2	£ 4,287.00	301.90
Discussions / correspondence	0.0	0.0	0.1	0.0	0.0	0.0	0.1	£ 27.50	275.00
Other major issues	0.0	1.3	0.0	0.0	0.0	0.0	1.3	£ 533.00	410.00
									310.74
Agreement / Rejection of claims	2.0	8.7	0.0	0.0	27.9	0.0	38.6	£ 10,549.50	273.30
Correspondence/tel	0.9	2.9	0.0	0.0	11.3	6.2	21.3	£ 4,538.50	213.08
Dividend (notices, advertisement and payment)	2.9	17.2	0.0	0.5	20.2	0.0	40.8	£ 12,631.00	309.58
									275.26
Total	6.3	32.3	10.6	0.5	60.4	6.2	116.3	£ 32,566.50	280.02
Administration and Planning									
Billing	0.0	2.4	0.0	1.1	0.9	0.0	4.4	£ 1,666.00	378.64
Case review / KPI reports	0.6	1.5	0.0	1.1	2.6	0.0	5.8	£ 2,004.50	345.60
Diary updates / checklists	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 20.00	200.00
Filing	0.0	0.0	0.0	0.0	0.4	0.0	0.4	£ 63.00	157.50
Ongoing case planning/strategy	0.2	5.9	0.0	0.0	2.3	0.0	8.4	£ 3,347.50	398.51
									371.78
Bank Reconciliations	0.0	0.9	0.0	2.1	0.4	0.7	4.1	£ 1,110.00	270.73
Cashiering / TPS transaction posting	0.0	0.0	0.5	2.5	3.6	0.0	6.6	£ 1,554.00	235.45
Journals	0.0	0.0	0.0	0.2	0.0	0.0	0.2	£ 33.00	165.00
Receipts and Payments	0.0	0.9	0.0	2.5	0.5	1.0	4.9	£ 1,339.50	273.37
									255.47
Total	0.8	11.6	0.5	9.5	10.8	1.7	34.9	£ 11,137.50	319.13
Total Hours (From Jan 2003)	9.2	56.7	11.1	14.1	82.6	8.4	182.1	£ 54,056.00	296.85
Total Time Cost (From Jan 2003)	£ 6,365.00	£ 23,786.00	£ 2,950.00	£ 3,933.00	£ 16,142.00	£ 880.00	£ 54,056.00		
Total Hours	9.2	56.7	11.1	14.1	82.6	8.4	182.1	£ 54,056.00	296.85
Total Time Cost	£ 6,365.00	£ 23,786.00	£ 2,950.00	£ 3,933.00	£ 16,142.00	£ 880.00	£ 54,056.00		
Average Rates	691.85	419.51	265.77	278.94	195.42	104.76	296.85		

APPENDIX D(II) - POST-APPOINTMENT TIME ANALYSIS (CUMULATIVE)

Joint Liquidators' post appointment time cost analysis for the period 15 December 2017 to 14 December 2022

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements									
Meetings/corres/tel	0.0	0.0	0.0	0.0	0.0	0.5	0.5	£ 50.00	100.00
Statutory filing/advertising	0.0	0.0	0.0	0.9	0.0	0.0	0.9	£ 198.00	220.00
									177.14
Bonding / Bond Review	0.0	0.0	0.1	0.0	0.2	0.0	0.3	£ 42.00	140.00
IPS / PASO case set up & data entry	0.0	0.0	0.0	1.1	4.3	0.0	5.4	£ 941.50	174.35
									172.54
R&Ps) Preparing progress & final reports (inc.	5.6	16.6	3.1	15.5	38.7	3.9	83.4	£ 24,580.50	294.73
Qualifying decisions / meeting documentation / advert / agenda / minutes / report	0.0	0.0	0.5	0.6	0.0	0.0	1.1	£ 304.50	276.82
									294.50
members General	0.0	0.6	0.0	3.4	0.4	0.0	4.4	£ 1,126.50	256.02
Independent trustee	0.2	0.0	0.0	0.0	0.0	0.0	0.2	£ 109.00	545.00
Meetings/corres/tel with scheme	0.0	0.2	0.0	0.0	0.0	0.0	0.2	£ 93.00	465.00
Scheme wind up	0.1	0.0	0.0	0.0	0.3	0.0	0.4	£ 119.50	298.75
									278.46
Clearance / closure / other matters	0.2	0.0	0.0	0.0	0.2	0.0	0.4	£ 167.00	417.50
CT/IT/CGT post-appointment returns	0.9	2.9	0.0	12.0	0.3	0.0	16.1	£ 5,043.50	313.26
Post-appointment VAT	2.4	5.1	2.8	10.0	23.0	0.2	43.5	£ 11,995.00	275.75
Pre-appointment VAT & Tax returns	0.0	0.0	0.4	0.0	0.2	0.0	0.6	£ 264.00	440.00
									288.28
Total	9.4	25.4	6.9	43.5	67.6	4.6	157.4	£ 45,034.00	286.11
Realisation of Assets									
Legal / Risk Board clearance	0.6	0.0	0.0	0.0	0.0	0.0	0.6	£ 357.00	595.00
Meetings/corres/tel with directors/debtor	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 42.00	210.00
Other (e.g. rates, insurance pre-payments etc)	4.2	2.5	7.2	4.7	3.6	0.0	22.2	£ 7,870.00	354.50
									359.52
Relief Claims VAT pre-appointment refunds / Bad Debt	0.0	0.4	0.0	0.0	0.0	0.0	0.4	£ 138.00	345.00
									345.00
Meetings/corres/tel with purchaser	0.0	0.4	0.0	0.0	0.0	0.0	0.4	£ 170.00	425.00
Other major chattels issues	0.0	0.4	0.0	0.0	0.0	0.0	0.4	£ 170.00	425.00
									425.00
Debt collection	0.3	1.0	0.0	0.0	2.7	0.0	4.0	£ 1,038.50	259.63
Meetings/corres/tel with directors/debtor	0.2	0.6	0.0	0.0	2.0	0.0	2.8	£ 716.00	255.71
Other major book debt issues	0.3	0.0	0.0	2.1	0.0	0.0	2.4	£ 649.50	270.63
									261.30
Meetings/corres/tel with Landlord	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 63.00	210.00
Other major land & property issues	0.0	0.0	0.0	1.8	0.0	0.0	1.8	£ 445.50	247.50
									242.14
Dealing with ROT creditor / agreeing claim	0.8	0.2	0.0	0.0	0.5	0.0	1.5	£ 655.00	436.67
Legal	0.7	0.0	0.0	0.0	0.0	0.0	0.7	£ 437.50	625.00
Meetings/corres/tel with directors/debtor	0.3	0.0	0.0	0.0	0.0	0.0	0.3	£ 187.50	625.00
									512.00
Inventory/security	0.2	0.0	0.0	0.0	0.0	0.0	0.2	£ 150.00	750.00
									750.00
Total	7.6	5.5	7.2	8.6	9.3	0.0	38.2	£ 13,089.50	342.66
Investigations									
CDDA report/return/checklist	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 42.00	140.00
									140.00
Total	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 42.00	140.00

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Case Specific Matters									
Correspondence/tel	0.1	0.0	0.8	0.8	0.0	0.0	1.7	£ 514.50	302.65
									302.65
General advice (e.g. non litigation / asset realisation)	0.5	0.0	0.0	0.0	0.0	0.0	0.5	£ 312.50	625.00
Meetings/corres/tel	0.0	4.5	11.0	2.3	0.0	0.0	17.8	£ 6,029.00	338.71
Other major issues	0.0	0.2	0.0	1.3	0.0	0.0	1.5	£ 429.50	286.33
Other major issues (e.g. litigation to reduce claims etc)	0.4	10.7	0.0	0.0	0.0	0.0	11.1	£ 4,003.50	360.68
									348.69
Other - HSE/Environmental Health etc	0.8	0.0	0.0	0.0	0.0	0.0	0.8	£ 500.00	625.00
									625.00
Total	1.8	15.4	11.8	4.4	0.0	0.0	33.4	£ 11,789.00	352.96
Creditors									
Dividend (notices, advertisement and payment)	0.0	0.2	0.0	0.0	0.0	0.0	0.2	£ 115.00	575.00
									575.00
Agreement of claims (RPS etc)	0.5	2.2	18.1	0.4	1.3	0.0	22.5	£ 6,144.50	273.09
Discussions / correspondence	0.2	0.0	1.4	0.0	0.5	0.0	2.1	£ 487.00	231.90
ERA (claim submission / HR1 / RP14 etc,,)	0.0	0.0	1.2	0.0	0.0	0.0	1.2	£ 234.00	195.00
Other major issues	0.4	2.5	0.3	6.4	0.0	0.0	9.6	£ 2,763.50	287.86
									272.01
Agreement / Rejection of claims	0.0	0.2	0.0	0.0	0.0	0.0	0.2	£ 69.00	345.00
Dividend (notices, advertisement and payment)	0.6	1.7	0.0	0.0	1.5	0.0	3.8	£ 1,276.50	335.92
Meetings/corres/tel	0.0	0.5	0.0	0.0	0.3	0.0	0.8	£ 214.50	268.13
									325.00
Agreement / Rejection of claims	2.0	12.7	0.0	0.0	45.6	3.0	63.3	£ 15,932.50	251.70
Correspondence/tel	5.9	10.6	2.0	21.4	79.5	10.4	129.8	£ 30,071.00	231.67
Dividend (notices, advertisement and payment)	3.2	23.7	0.0	0.8	24.6	0.0	52.3	£ 15,944.50	304.87
Dividend payment	0.0	0.0	0.0	0.0	0.8	0.0	0.8	£ 168.00	210.00
Meetings	0.0	0.3	0.0	1.3	0.0	0.0	1.6	£ 467.50	292.19
									252.56
Total	12.8	54.6	23.0	30.3	154.1	13.4	288.2	£ 73,887.50	256.38
Trading									
Other major trading issues	0.0	0.0	1.0	0.0	0.0	0.0	1.0	£ 425.00	425.00
									425.00
Total	0.0	0.0	1.0	0.0	0.0	0.0	1.0	£ 425.00	425.00
Administration and Planning									
IPS / PASO case set up & data entry	0.0	0.0	0.0	0.0	4.1	0.0	4.1	£ 861.00	210.00
									210.00
Billing	0.0	2.6	0.0	5.7	1.2	0.0	9.5	£ 2,934.00	308.84
Case review / KPI reports	2.4	4.9	0.0	4.3	12.2	0.0	23.8	£ 7,179.00	301.64
Communication with Joint office holder	0.2	0.0	0.0	0.0	0.0	0.0	0.2	£ 125.00	625.00
Diary updates / checklists	0.2	0.0	0.0	0.0	3.0	0.0	3.2	£ 732.00	228.75
Filing	0.0	0.0	0.0	0.0	1.9	6.5	8.4	£ 917.00	109.17
Ongoing case planning/strategy	4.1	16.0	1.4	13.2	13.7	0.0	48.4	£ 15,718.50	324.76
Redirected mail	0.0	0.0	0.0	0.0	0.0	3.9	3.9	£ 702.00	180.00
									290.63
Bank Reconciliations	0.0	3.0	0.9	2.1	10.1	0.7	16.8	£ 4,200.50	250.03
Cashiering / TPS transaction posting	0.6	0.0	3.2	2.5	20.2	0.0	26.5	£ 5,766.00	217.58
Investment of funds - review	0.0	0.0	0.0	0.0	0.6	0.0	0.6	£ 123.00	205.00
Journals	0.0	0.1	0.2	0.2	0.6	0.0	1.1	£ 234.00	212.73
Receipts and Payments	0.2	1.7	9.3	23.0	6.3	1.1	41.6	£ 11,246.50	270.35
									249.08
Client take on evaluation, ethical, conflict & money laundering checks	0.0	0.2	0.0	0.0	0.0	0.0	0.2	£ 93.00	465.00
Meetings/corres/tel - directors / company officers / debtors / bankrupts	0.0	0.0	0.0	0.0	1.3	0.3	1.6	£ 239.00	149.38
									184.44
Total	7.7	28.5	15.0	51.0	75.2	12.5	189.9	£ 51,070.50	268.93
Total Hours (From Jan 2003)	39.3	129.4	64.9	137.8	306.5	30.5	708.4	£ 195,337.50	275.74
Total Time Cost (From Jan 2003)	£ 24,911.00	£ 51,380.50	£ 20,617.50	£ 34,814.50	£ 59,971.00	£ 3,643.00	£ 195,337.50		
Total Hours	39.3	129.4	64.9	137.8	306.5	30.5	708.4	£ 195,337.50	275.74
Total Time Cost	£ 24,911.00	£ 51,380.50	£ 20,617.50	£ 34,814.50	£ 59,971.00	£ 3,643.00	£ 195,337.50		
Average Rates	633.87	397.07	317.68	252.65	195.66	119.44	275.74		

APPENDIX E - NOTICE THAT COMPANY'S AFFAIRS ARE FULLY WOUND UP

Dyslexia Institute Limited - In Liquidation

Company No: 01179975 Matthew Haw and Karen Spears appointed as Joint Liquidators to the above Company on 15 December 2017

Date Notice delivered to the creditors on: 14 December 2022

Notice that Company's affairs are fully wound up under Rule 6.28 Insolvency (England and Wales) Rules 2016

Notice is hereby given to the creditors of the above named Company of the following matters:

- (a) The Company's affairs are fully wound up.
- (b) Creditors have the right under rule 18.9 Insolvency (England and Wales) Rules 2016 to make a written request to the liquidator for further information about remuneration or expenses set out in the final account.

If you wish to make a request for further information then it must be made in writing within 21 days of receipt of this report by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors or with the permission of the court.
- (c) Creditors have the right to challenge the Joint Liquidators' remuneration and expenses under rule 18.34 Insolvency (England and Wales) Rules 2016. Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged or expenses incurred by the Joint Liquidators is/are in all the circumstances excessive, or that the basis fixed for the Joint Liquidators' remuneration is inappropriate. Any such challenge must be made no later than eight weeks after receipt of the progress report or final account which first discloses the charging of remuneration or incurring of the expenses in question.
- (d) The Joint Liquidators will vacate office under section 171(7) of the Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 106(3) of that Act by delivering to the Registrar of Companies the final account and statement required by section 106(3) of whether any creditors have objected to the Joint Liquidators' release.
- (e) The Joint Liquidators will be released under section 173(2) of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors objected to the release.
- (f) Creditors may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the later of (i) eight weeks after delivery of this notice; or (ii) the final determination of any request for information under rule 18.9 of the Insolvency (England and Wales) Rules 2016, or any application to the court under rule 18.34 of the Insolvency (England and Wales) Rules 2016.

Name, address & contact details of the Joint Liquidators

Primary Office Holder

Matthew Haw
RSM UK Restructuring Advisory LLP
25 Farringdon Street, London, EC4A 4AB
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Joint Office Holder:

Karen Spears
RSM UK Restructuring Advisory LLP
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IP Number: 8854

Dated: 14 December 2022



Matthew Haw
RSM UK Restructuring Advisory LLP
Joint Liquidator