

**SEKMOUNT PROPERTIES LIMITED**

Company Number 1176986

**ABBREVIATED BALANCE SHEET  
AS AT 31 AUGUST 1997**

	Notes	£	£	1996	£
<b>FIXED ASSETS</b>					
Tangible asset	2		1,608		1,650
Investment	3		<u>1</u>		<u>1</u>
			1,609		1,651
<b>CURRENT ASSETS</b>					
Debtors and prepayments		635		531	
<b>CREDITORS: Amounts falling due within one year:</b>					
Sundry creditors and accruals		<u>2,480</u>		<u>2,041</u>	
<b>NET CURRENT (LIABILITIES)</b>			<u>(1,845)</u>		<u>(1,510)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£(276)</u>		<u>£141</u>
<b>CAPITAL AND RESERVES</b>					
<b>CALLED UP SHARE CAPITAL</b>					
Authorised, issued and fully paid 100 ordinary shares of £1 each			100		100
<b>PROFIT AND LOSS ACCOUNT</b>			<u>(236)</u>		<u>41</u>
			<u>£(236)</u>		<u>£141</u>

Jayson Newman



**SEKMOUNT PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET - CONTINUED  
AS AT 31 AUGUST 1997**

**The directors:**

1. Confirm that for the year ended 31 August 1997 the company is entitled to the exemption conferred by Section 249A(1).
2. Confirm that no notice has been deposited under Section 249B (2) in relation to these financial statements.
3. Acknowledge their responsibilities for
  - i) Ensuring that the company keeps accounting records which comply with Section 221.
  - ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/loss for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

.....Director *D.P. Conway*  
.....Director *D.J. Green*

Approved by the Board on

*23rd June 1998*

## SEKMOUNT PROPERTIES LIMITED

### NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 1997

#### 1. ACCOUNTING POLICIES

##### i) Accounting convention

These financial statements have been prepared under the Companies Act 1985.

##### ii) Amortisation

Amortisation is provided on long (in excess of 50 years) leasehold reversions at the rate of 2% per annum on cost.

#### 2. FIXED ASSETS - Tangible asset

	£	£
<b>Leasehold reversion</b>		
Cost		2,112
Amortisation: At 1 September 1996	462	
Provided for year	<u>42</u>	
		<u>504</u>
Net book value 31 August 1997		<u><u>£1,608</u></u>

The property is not revalued on the grounds of immateriality.

#### 3. INVESTMENT

The company owns one share in the company managing the property for which the company holds the leasehold reversion.

The directors value the share at £1.