

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 1 1 7 5 9 3 3

Company name in full Wallace Smith Trust Co Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kristina

Surname Kicks

3 Liquidator's address

Building name/number 10 Fleet Place

Street

Post town London

County/Region

Postcode E C 4 M 7 R B

Country

4 Liquidator's name ①

Full forename(s) David John

Surname Standish

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 Fleet Place

Street

Post town London

County/Region

Postcode E C 4 M 7 R B

Country

② Other liquidator

Use this section to tell us about
another liquidator.

Notice of final account prior to dissolution in a winding up by the court

Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes☒ No**Date of final account**

Date _____

$$\begin{array}{|c|} \hline d \\ \hline 2 \\ \hline \end{array} \begin{array}{|c|} \hline d \\ \hline 7 \\ \hline \end{array} \begin{array}{|c|} \hline m \\ \hline 0 \\ \hline \end{array} \begin{array}{|c|} \hline m \\ \hline 1 \\ \hline \end{array} \begin{array}{|c|} \hline y \\ \hline 2 \\ \hline \end{array} \begin{array}{|c|} \hline y \\ \hline 0 \\ \hline \end{array} \begin{array}{|c|} \hline y \\ \hline 2 \\ \hline \end{array} \begin{array}{|c|} \hline y \\ \hline 2 \\ \hline \end{array}$$

Final account

☒ The final account is attached

Sign and date

Liquidator's signature

Signature

X

gkcc

X

Signature date

$$\begin{array}{|c|} \hline d \\ \hline 2 \\ \hline \end{array} \begin{array}{|c|} \hline d \\ \hline 9 \\ \hline \end{array} \begin{array}{|c|} \hline m \\ \hline 0 \\ \hline \end{array} \begin{array}{|c|} \hline m \\ \hline 3 \\ \hline \end{array} \begin{array}{|c|} \hline y \\ \hline 2 \\ \hline \end{array} \begin{array}{|c|} \hline y \\ \hline 0 \\ \hline \end{array} \begin{array}{|c|} \hline y \\ \hline 2 \\ \hline \end{array} \begin{array}{|c|} \hline y \\ \hline 2 \\ \hline \end{array}$$

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Francine Pearlman
Company name	Interpath Ltd
Address	10 Fleet Place
Post town	London
County/Region	
Postcode	E C 4 M 7 R B
Country	
DX	
Telephone	Tel +44 (0) 118 214 5920

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account

For the period from 12 June 1991 to 21 January 2022

Company name	Wallace Smith Trust Co Ltd - in liquidation
Court details	High Court of Justice No. 005083 of 1991
Winding up order date	12 June 1991
Petition date	30 April 1991
Appointment date	12 June 1991
Joint Liquidators	Kristina Kicks and David John Standish
Former Joint Liquidators	Philip Wedgwood Wallace, Stephen Treharne and John David Thomas Milsom (together the Joint Liquidators and Former Joint Liquidators are referred to as Liquidators)
Contact details for case administrator	Francine Pearlman 0118 214 5925 Email: francine.pearlman@interpathadvisory.com
Assets and closure	All material asset realisations are detailed in Appendix 2. Any material actions taken by me, or my predecessors, during the liquidation are also set out in Appendix 2.
Dividends	On 13 April 2021, a final dividend totalling 1.12p in the £ was declared and paid on the agreed unsecured creditors' claims totalling £85,499,506.
Liquidators' Remuneration	The basis for the Liquidators' remuneration has been fixed by reference to the Creditors' Committee on a time costs basis. An analysis of the amount charged during the liquidation is detailed in Appendix 4.
Liquidators' Expenses	The receipts and payments for the liquidation are shown in Appendix 1. These include any irrecoverable VAT incurred on the Liquidators' costs.

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Interpath Advisory

Please note that KPMG LLP sold its Restructuring practice in the UK to Interpath Ltd ('Interpath Advisory') on 4 May 2021. This will not have an impact on your day to day dealings of the liquidation of the Company and your case contacts remain the same.

Creditors' rights are explained in detail in Appendix 5

Appendix 1

Joint Liquidators' receipts and payments account to 21 January 2022

Wallace Smith Trust Co Ltd
(In Liquidation)
Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 12/06/1991 To 21/01/2022 £	From 12/06/1991 To 21/01/2022 £
HP/LEASING	NIL	NIL
	NIL	NIL
Office Holders Fees	NIL	NIL
	NIL	NIL
ASSET REALISATIONS		
Allied Irish Bank	NIL	NIL
Banca Novara	63,657.80	63,657.80
Bank Interest Gross	22,845.07	22,845.07
Bank Interest Net of Tax	238,153.96	238,153.96
Book Debts	171,192.50	171,192.50
Britwest shares	1,237,500.00	1,237,500.00
Canadian Settlement	834,129.96	834,129.96
Cash at bank	6,884.96	6,884.96
Cedel S.A.	NIL	NIL
CMO	25,774.60	25,774.60
Herongrove dividend 21.5p	822,404.79	822,404.79
Insurance Refund	147,432.42	147,432.42
Inter co balance WSspa	20,592.23	20,592.23
Interco divs received	929,040.98	929,040.98
ISA suspense Gross int	6,545.24	6,545.24
Nostro Balances	124,000.91	124,000.91
Provisional liquidator	1,295,296.63	1,295,296.63
RBC Channel Island	NIL	NIL
Repayment of costs WSTG	16,876.50	16,876.50
Sale of action	1,000.00	1,000.00
Segregated funds settle.	1,394,963.25	1,394,963.25
Settlement dividend	8,336,524.00	8,336,524.00
Stat.Interest received - WSTG	233,550.00	233,550.00
Tax paid on ISA susp int	(1,309.06)	(1,309.06)
Tax Refunds (Pre Apt)	225,207.54	225,207.54
Treasury Bill Gains	164,245.73	164,245.73
Yorkshire Bank	70,704.69	70,704.69
	16,387,214.70	16,387,214.70
ISA SUSPENSE A/C		
loan repayment	2,479,588.65	2,479,588.65
	2,479,588.65	2,479,588.65
Other Realisations		
ISA Gross Int	428,084.28	428,084.28
ISA interest	(35,544.52)	(35,544.52)
	463,628.80	463,628.80
COST OF REALISATIONS		
Adverse costs	66,838.93	66,838.93
Agents/Valuers Fees (1)	11,574.33	11,574.33
Bank Charges	1,698.87	1,698.87
Corporation Tax	364,271.09	364,271.09
DTI Other Statutory Fees	227,755.12	227,755.12
DTI Treasury Bill Fees	44,698.12	44,698.12
Irrecoverable VAT	56,398.02	56,398.17
Legal Costs - Dundalk	5,411.00	5,411.00
Legal costs WSG	863.59	863.59
Legal Fees	1,279,889.03	1,279,889.03
Occupation Charge	89,500.00	89,500.00

Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 12/06/1991 To 21/01/2022 £	From 12/06/1991 To 21/01/2022 £
O.R. Disbursements	1,040.71	1,040.71
Office Holders Expenses	31,840.19	31,840.19
Office Holders Fees	1,969,948.63	1,969,948.63
Petitioners Costs	(270.00)	(270.00)
Professional Fees	237,748.58	237,748.58
Prov. Liquidators Fees	136,000.00	136,000.00
Re-direction of Mail	42.25	42.25
Secretary of State Fees	91,923.07	91,923.07
Specific Bond	612.50	612.50
Statutory Advertising	481.30	481.30
Storage Costs	30,430.25	30,430.25
Sundry Expenses	116.28	116.28
Treasury Bill Gain Fee	3,586.42	3,586.42
Wages & Salaries	132.00	132.00
WSI costs	17,606.47	17,606.47
	(4,670,136.90)	(4,670,136.90)
PREFERENTIAL CREDITORS		
Customs & Excise	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
Connected Companies	513,561.00	513,561.00
Trade & Expense Creditors	11,738,476.85	11,738,476.85
	(12,252,037.85)	(12,252,037.85)
DISTRIBUTIONS		
Funding Account unclaimed dividends	5,372.94	5,372.94
Transfer to Funding A/C	2,402,884.46	2,402,884.46
	(2,408,257.40)	(2,408,257.40)
	NIL	NIL
REPRESENTED BY		
ISA - NIB W/E 02.09.2016		NIL
		NIL

NOTE: The Director of the Company did not provide a Statement of Affairs and as a result no Statement of Affairs information is displayed in the above receipts and payments account.

Appendix 2

1. Assets realised

Provisional liquidators

The Provisional Liquidators' balance of £1,295,297 represented the balance of their realisations after costs.

Cash at bank and Bills of exchange

The Liquidators realised £6,885 being the balance on a bank account, and £63,658 and £70,705 in respect of bills of exchange with Banca Novara and Yorkshire Bank respectively. £124,001 was also realised in relation to the Nostro balances.

CMO

This represents a refund of £25,775.

Book debts

£171,193 was received from Leicester County Council in relation to a pre-appointment book debt.

Segregated funds settlement

A total of £1,394,963 was received, being the balance of the account after payments to third parties.

Canadian Settlement

Following a reconciliation of the inter-company account with the Company's ultimate parent a total of £834,130 was received.

Britwest shares

The Company had a holding in Britwest shares which were sold and £1,237,500 realised.

Tax refund (pre-appointment)

Following a review by the Liquidators' tax department a pre-appointment refund of £225,208 was received.

Dividends from intercompany debts

£822,405 was received by way of a dividend of 21.5 pence in the pound in respect of the Company's unsecured inter-company claim of £3,825,139. Dividends totalling £929,041 were received from Wallace Smith Trust Group Limited, £1,000 from Argus Limited and £20,592 from Wallace Smith SPA.

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Statutory interest of £233,550 was also received in relation to the Wallace Smith Trust Group Limited's dividend as the debt was paid in full.

Insurance

A pre-appointment insurance refund of £147,432 was received as the insurance premiums had been paid to the end of the year.

Repayment of costs WSTG

This represents some of the costs which were reallocated and recouped for the benefit of the liquidation estate and total £16,877.

Settlement dividend

This represents the balance of funds of £8,336,524 transferred from the settlement account.

ISA Interest

Interest totalling £695,629 has been received on funds held in the Insolvency Services Account maintained for this liquidation. Tax deducted at source was £36,854.

Petitioner's deposit

The sum of £270 represents the deposit paid into Court when the petition was presented.

Other realisations

Other realisations, including Treasury Bill Gains, have been received as detailed on the receipts and payments account at Appendix 1.

2. Other matters

Consideration of a claim under the Insolvency Act 1986 ("IA86")

During the course of the Liquidation, the Liquidators identified potential grounds for a claim under the IA86. In view of the sensitive nature of such a claim, we do not propose to provide details here, however, we confirm we consulted with the Creditors' Committee and obtained its approval, by resolution, to take no further action in relation to this possible claim. We also sought further legal advice on any additional steps that should be considered.

The legal advice was that there remained a small chance that the other party could raise the matter of the claim. After considering this legal advice, the Liquidators determined to allow further time to elapse to ensure that no further actions were taken by this party or correspondence was received from them.

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We now consider that sufficient time has passed and steps can be taken to proceed to obtain the Joint Liquidators' release from office.

Books and records held by our agents

As we advised the Creditors' Committee, we identified that the costs incurred for storing the Company's books and records with Iron Mountain (UK) Plc, had been paid directly by KPMG LLP, rather than the liquidation estate.

We calculated the costs involved and recharged these costs, which totalled £29,000 plus VAT, to the liquidation estate.

Unsecured creditors' final dividend

Any creditors who have not presented their dividend cheques should note that these cheques will be cancelled and all unclaimed dividends will be automatically forwarded to the EAIPS Unclaimed Dividend Team.

If these unsecured creditors wish to reclaim their dividend, they should contact the Insolvency Service directly at:

The Insolvency Service
EAIPS Unclaimed Dividend Team
PO Box 3690
Birmingham
B4 6FD
United Kingdom

Email address: CustomerServices.EAS@insolvency.gov.uk

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Creditors' right to object to the Joint Liquidators' release

If you wish to object to the release of the Joint Liquidators, you must give notice, in writing, to the Joint Liquidators within eight weeks of delivery of this notice, or if any request for information is made, within eight weeks of when that request is determined.

The Joint Liquidators will vacate office on delivering to the Registrar of Companies the final account and notice stating that no creditor has objected to their release.

A handwritten signature in black ink, appearing to read 'K. Kicks', with a stylized flourish at the end.

Kristina Kicks
Joint Liquidator

31 January 2022

Appendix 3

Statutory Information

Company details	
Company name	Wallace Smith Trust Co Ltd
Registered No.	1175933
Trading address	Winchester House, 77 London Wall, London EC2N 1AB
Registered office	10 Fleet Place, London, EC4M 7QS
Appointment	
Liquidators	12 June 1991 by the Secretary of State.
Office holder details	<p>Kristina Kicks was appointed on 23 December 2020 and is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales.</p> <p>David John Standish was appointed on 22 October 2010 and is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales.</p>
Former liquidators	<p>On 24 July 2006, an order was made in the High Court by consent under which Mr Phillip Wedgwood Wallace was removed from office as Joint Liquidator. The order was sought following Mr Wallace's decision to leave KPMG LLP.</p> <p>On 22 October 2010, a further order was made in the High Court by consent under which Mr Stephen Treharne was removed from office as Liquidator. The order was sought following Mr Treharne's retirement from KPMG LLP and John David Thomas Milsom and David John Standish replaced him as Joint Liquidators.</p> <p>On 23 December 2020, a further order was made in the High Court by consent under which Mr Milsom was removed from office as Liquidator. The order was sought following Mr Milsom's retirement from KPMG LLP and Kristina Kicks replaced him as Joint Liquidator.</p>
Functions	The functions of the office holders are being exercised by any or one of them in accordance with section 231(2) Insolvency Act 1986.
Application of EC regulations	EC regulations apply and these proceedings are Main Proceedings as defined in Article 3 of the EC regulations.

Appendix 4

Analysis of Liquidators' time costs in the reporting period since the final creditors' committee report.

Time costs

Please note that our systems for recording time incurred in relation to dealing with matters arising in the liquidation, along with best practice as per the insolvency regulations, have changed since the commencement of this liquidation in 1991. As a result, we only have access to detailed time costs data since March 2007.

The majority of time costs incurred on the engagement prior to March 2007 are therefore reported in the below SIP 9 table as "standard" time; with some time since June 2000 reported under appropriate headings, without being as detailed as later time.

Minimal time has been incurred since 22 December 2021 and is not included in the analysis below.

SIP 9 –Time costs analysis (12/06/1991 to 22/12/2021)

	Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & planning			
Cashiering			
Fund management	1.40	477.40	341.00
General (Cashiering)	112.85	23,522.25	208.44
Reconciliations (& IPS accounting reviews)	37.65	7,672.90	203.80
General			
General administration	4.70	789.50	167.98
Secretarial	22.60	1,914.50	84.71
Books and records	21.30	8,209.60	385.43
Fees and WIP	29.10	10,220.10	351.21
Joint appointee	1.00	360.00	360.00
Other office holders	3.20	1,152.00	360.00
Statutory and compliance			
Appointment and related formalities	4.00	2,064.90	516.23
Bonding and bordereau	1.80	179.00	99.44
Checklist & reviews	141.25	47,524.95	336.46
Closure and related formalities	72.20	24,938.70	345.41
Pre-appointment checks	0.80	248.50	310.63
Reports to debenture holders	39.50	15,039.00	380.73



Statutory receipts and payments accounts	11.00	927.00	84.27
Strategy documents	85.60	36,494.00	426.33
Statutory & compliance	57.20	14,206.50	248.37
Tax			
Post appointment corporation tax	236.55	46,715.10	197.49
Post appointment VAT	25.90	9,733.70	375.82
Tax	32.60	8,554.50	262.41
Pre-appointment VAT / PAYE / CT	0.10	46.00	460.00
Committees			
Committees	2.00	605.00	302.50
Meetings	6.80	2,374.50	349.19
Reports	51.90	19,717.00	379.90
Creditors and claims			
Agreement of unsecured claims	67.80	23,672.00	349.14
Creditors and claims	61.80	12,273.00	198.50
General correspondence	37.20	10,516.10	282.73.00
Legal claims	2.50	800.00	320.00
Payment of dividends	44.50	10,696.20	240.36
Statutory reports	23.40	8,359.40	357.24
Employees			
Employees	3.10	542.50	175.00
Investigation			
Directors			
Correspondence with directors	60.50	22,356.00	369.52
Statement of affairs	10.20	3,672.00	360.00
Investigations			
Correspondence re investigations	1.00	620.00	620.00
Realisation of assets			
Asset Realisation			
Debtors	14.00	4,575.00	326.79
Freehold property	1.90	836.00	440.00
Other assets	7.70	2,654.50	344.74
Asset realisation	1.00	165.00	165.00
Litigation	5.50	1,897.50	345.00
CR investment/loans	0.70	308.00	440.00



Pre-appointment tax & VAT refunds	0.30	138.00	460.00
Shareholders			
Shareholders	1.50	135.00	90.00
Standard (unanalysed time costs pre-March 2007)			
Standard	20,791.10	3,152,939.05	151.65
Total in period	22,138.70	3,540,841.85	159.94
<hr/>			
Brought forward time (appointment date to SIP 9 period start date)	0.00	0.00	
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	22,138.70	3,540,841.85	
Carry forward time (appointment date to SIP 9 period end date)	22,138.70	3,540,841.85	
<hr/>			

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

It is standard policy is to delegate tasks in the Liquidation to appropriate members of staff, supervised accordingly and after considering their level of experience and requisite specialist knowledge so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or by the liquidators directly.

Charge-out rates (£) for Restructuring for the period 1 October 2006 to 31 December 2021:

Partner / Managing Director	440	465	515	535	565	565	595	625	655	690
Director	380	400	440	460	485	485	535	560	590	620
Senior Manager / Associate Director	345	365	405	425	450	475	485	510	535	560
Manager	275	290	320	345	365	385	405	425	445	467
Senior Administrator / Assistant Manager/ Senior Associate	195	205	225	240	250	265	280	295	310	325
Administrator / Associate	140	150	165	175	185	195	205	215	225	236
Support / Analyst	90	95	105	110	115	120	125	131	140	147
Work Experience	30	32								

Note: We advise that our systems for recording time incurred in relation to dealing with matters arising in the liquidation, along with best practice as per the insolvency regulations, have changed since the commencement of this liquidation in 1991. As a result, we only have access to charge out rate data since 1 October 2006.

Interpath Restructuring policy for the recovery of expenses

Where funds permit the officeholder will look to recover both Category 1 and Category 2 expenses from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

Expenses: These are any payments which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

Category 2 expenses: These are payments to associates or which have an element of shared costs. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Associates: are defined in the insolvency legislation but also extends to parties where a reasonable and informed third party might consider there would be an association between the third party and the office holder or their firm.

Any expenses paid from the estate are disclosed within the attached summary of expenses.

Category 2 expenses charged by Interpath Advisory include mileage, this is calculated as follows:

Mileage claims fall into three categories:

- Use of privately-owned vehicle or car cash alternative – 45p per mile
- Use of company car – 60p per mile
- Use of partner's/managing director's car – 60p per mile.

For all of the above car types, when carrying Interpath Advisory's passengers an additional 5p per mile per passenger will also be charged where appropriate.

Appendix 5

Expenses

SIP 9 - Expenses

Expenses	Category 1		Category 2		Totals (£)
	Paid (£)	Unpaid (£)	Paid (£)	Unpaid (£)	
Accommodation	23.75		NIL		23.75
Advertising	101.52		NIL		101.52
Meals	506.46		NIL		506.46
Mileage	NIL		3,893.26		3,893.26
Sundry	3.00		NIL		3.00
Travel	207.10		NIL		207.10
Pre 1 October 2008 expenses	197,201.14		NIL		197,201.14
Total	198,042.97		3,893.26		201,936.23

Note: Please note that our systems for recording time incurred in relation to dealing with matters arising in the liquidation, along with best practice as per the insolvency regulations, have changed since the commencement of this liquidation in 1991. As a result, we only have access to detailed expenses data since 1 October 2008.

Of the expenses noted above, only £31,840 has been recovered from the liquidation estate. We do not propose to recover any further expenses from the liquidation estate. The balance of outstanding expenses will be written off.

For reporting purposes it is Interpath's policy to show costs and expenses net of VAT. Wallace Smith Trust Co Ltd was registered for the purposes of VAT and the Liquidators will, therefore, have been able to recover VAT incurred on certain costs of the liquidation, where allowed under current legislation.

Creditors' rights

As a creditor you have a right to request further information and to challenge the Liquidators' remuneration and expenses.

Creditors are reminded that the basis upon which the Liquidators' remuneration is to be charged has been agreed. The quantum incurred in the reporting period is supported by an analysis of time costs in Appendix 4 which also gives the cumulative total incurred. Any additional information regarding Liquidators' remuneration and / or other expenses incurred for the period is available from the Liquidators upon request by any secured creditor or one or more unsecured creditor(s) whose claim(s) total at least 5% in value of the unsecured debt (in accordance with rule 18.9 of the Insolvency (England and Wales) Rules 2016 ("IR2016")). This request must be made within 21 days of receipt of the report.

In addition, creditors are reminded that the quantum can be challenged by any secured creditor or one or more unsecured creditor(s) whose claim(s) total at least 10% in value of the unsecured debt (in accordance with rule 18.34 IR2016) by making an application to court within eight weeks of receipt of this report.

The full text of these rules can be provided upon request or can be viewed on the following website:

<http://www.legislation.gov.uk/uksi/2016/1024/contents/made>

Appendix 6

About this report

This report has been prepared by Kristina Kicks and David John Standish, the Joint Liquidators of Wallace Smith Trust Co Ltd in liquidation, solely to comply with their statutory duty to report creditors under the Insolvency (England and Wales) Rules 2016, to provide an account of their acts and dealings and of the conduct of the liquidation and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company or any other company in the Group.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 does so at its own risk. To the fullest extent permitted by law, the Joint Liquidators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

Kristina Kicks and David John Standish are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – <https://www.interpathadvisory.com/privacy-insolvency>.

interpath

www.interpathadvisory.com

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