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WALLACE SMITH TRUST CO. LIMITED

IN THE HIGH COURT OF JUSTICE

CASE NO: 5096 of 2006

CHANCERY DIVISION

COMPANIES COURT



MR JUSTICE MANN ~~WARREN~~
24TH JULY 2006
IN THE MATTER OF A LICENCE HOLDER

AND IN THE MATTER OF CHURCHBURY ESTATES PLC (IN CREDITORS' VOLUNTARY LIQUIDATION)

AND IN THE MATTER OF 360 ATLANTIC (UK) LIMITED (IN COMPULSORY LIQUIDATION) AND OTHERS

AND IN THE MATTER OF BISHOPSCOURT INVESTMENTS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

AND IN THE MATTER OF ANGLIAN POWER GENERATORS LIMITED (IN COMPANY VOLUNTARY ARRANGEMENT) AND OTHERS

AND IN THE MATTER OF ANGLIAN POWER GENERATORS LIMITED (IN ADMINISTRATION) AND OTHERS

AND IN THE MATTER OF RUTH P LESTER (IN INDIVIDUAL VOLUNTARY ARRANGEMENT)

AND IN THE MATTER OF THE MATTER OF THE INSOLVENCY ACT 1986

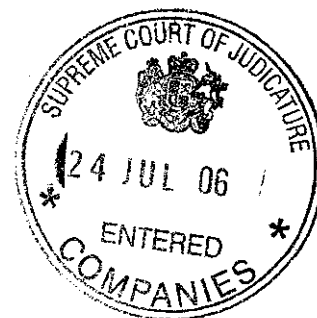
BETWEEN:

PHILIP WEDGWOOD WALLACE

Applicant

- and -

- (1) STEPHEN TREHARNE
- (2) JOHN DAVID THOMAS MILSOM
- (3) FINBARR THOMAS O'CONNELL
- (4) JAMES ROBERT TUCKER
- (5) RICHARD HEIS
- (6) CHRISTINE MARY LAVERTY
- (7) MYLES ANTONY HALLEY
- (8) ALAN BLOOM
- (9) STEPHEN HARRIS
- (10) ROY BAILEY



Respondents

ORDER



18/08/06

UPON THE APPLICATION of the Applicant by notice of application lodged on 17 July 2006

AND UPON HEARING Counsel on behalf of the Applicant, the Respondents neither having appeared nor been represented but having consented in writing to the relief hereinafter granted

AND UPON READING the documents recorded in the Court file as having been read

IT IS ORDERED THAT:-

1. Time for service of the Applicant's application on the Respondents be abridged.
2. In respect of the relevant liquidations, company voluntary arrangements, administrations, and the individual voluntary arrangement identified in the schedule marked "A" attached to this Order as being the subject of proceedings not already within the jurisdiction of the High Court in London, these proceedings be transferred to the High Court in London, Chancery Division, solely for the purpose of considering and if thought fit making the Orders contained in the paragraphs below.
3. In relation to all the appointments held jointly by the Applicant in respect of West Walk House Limited (in company voluntary arrangement) and in respect of all the compulsory and creditors' and members' voluntary liquidations identified in the Schedule marked "A" attached, the Applicant be removed from office.
4. In relation to all the appointments held solely by the Applicant in respect of the compulsory liquidations and the individual voluntary arrangements identified in Schedule "A" attached, the Applicant be removed from office and the First Respondent be appointed as Office Holder in the Applicant's place.
5. In relation to all the appointments held jointly by the Applicant in respect of all the company voluntary arrangements (except in respect of West Walk House Limited referred to in paragraph 3 above) and all administrations identified in Schedule "A" attached, the Applicant be removed from office and the Second Respondent be appointed as Office Holder in the Applicant's place.

6. The Respondents shall when the next report is due to the creditors of each liquidation, company voluntary arrangement, administration and individual voluntary arrangement give written notice of the making of this Order to each such creditor of each liquidation, company voluntary arrangement, administration and individual voluntary arrangement, such notice to include the following matters:-

- (i) An explanation of the effect of the Order.
- (ii) Express reference to the liberty to apply set out in the Order.
- (iii) In the case of the voluntary arrangements (company and individual) and the administrations, the provision of all such information as might reasonably be required with regard to the conduct of the arrangements or the administrations (as the case may be).
- (iv) In the case of the liquidations (including compulsory liquidations) where liquidation or creditors committees have been appointed, an explanation that (to the extent that any information which would otherwise be required to be provided under IR 4.108(3) has not already been provided as part of that report) it is open to the committee to require the Respondent appointed or remaining in office to provide an account of the administration of the estate, including:-
 - (a) A summary of receipts and payments;
 - (b) A statement that he has reconciled his accounts;
- (v) In the case of the liquidations where no liquidation or creditors committees have been appointed, an explanation that, to the extent that such information has not already been provided as part of the routine report, it is open to any creditor to apply for an order that the Respondent in question do provide such information as might otherwise be required by IR 4.108(3) that is to say an account of the administration of the estate, including:-

- (a) A summary of receipts and payments;
 - (b) A statement that he has reconciled his accounts.

 - (vi) In the case of members voluntary liquidations, an explanation that, to the extent that any information which might otherwise be required to be supplied under IR 4.142(2) has not already been provided as part of the routine report, it is open to any member to apply to Court for an order that the remaining Office Holder do provide such information that is to say an account of the administration of the estate, including:-
 - (a) A summary of receipts and payments
 - (b) A statement that he has reconciled his accounts.

 - (vii) Notification that if the Respondent or remaining Office Holder in question has been required to provide the information referred in paragraphs 6(iv), 6(v) and 6(vi) above, whether by the liquidation/creditors committee or by court order on the application of any individual creditor, the Respondent's or remaining Office Holder's costs of complying with such request or order shall, unless good reasons to the contrary are demonstrated, be paid as a cost of the liquidation.

 - (viii) In the case of the liquidations, notifications to each creditor of their right under IR 11(1) (compulsory liquidation) and IR 11(2) (voluntary liquidation) of the Insolvency Regulations 1994 to require the Respondent to supply a statement of receipts and payments free of charge.
7. Liberty to each creditor of each liquidation, company voluntary arrangement, administration and individual voluntary arrangement to apply to vary or discharge this Order within 21 days of receipt of the notices directed to be sent under paragraph 6 above.

Dated this 24th day of July 2006



Schedule A

Case Type Case Name	Sole or Joint	Name of existing joint office holder	Date retiring partner appointed	County Court or High Court in London	Court Ref	New Appointee
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CORPORATE CASES

Liquidations

Creditors' Voluntary Liquidations

Churchbury Estates plc	Joint	Richard Heis	09.07.04			None
Equiticorp International plc	Joint	Richard Heis	11.07.89			None
Greycoat Estates Management Limited	Joint	Richard Heis	11.06.04			None
Japan Leasing (Europe) Limited	Joint	Richard Heis	14.03.02			None
Japan Leasing (UK) Limited	Joint	Richard Heis	14.03.02			None
Simoco Europe Limited	Joint	Finbarr Thomas O'Connell	25.11.02			None
Storm Networks Limited	Joint	Christine Mary Lavery	23.05.02			None
Storm Telecommunications Limited	Joint	Christine Mary Lavery	23.05.02			None

Compulsory Liquidations

360 Atlantic (UK) Limited	Joint	Christine Mary Lavery	30.04.04	High Court (London)	2477 of 2004	None
360 Network Europe Limited	Joint	Christine Mary Lavery	25.11.02	High Court (London)	4069 of 2001	None
360 Network (UK) Limited	Joint	Christine Mary Lavery	25.11.02	High Court (London)	4068 of 2001	None
Barings Plc	Joint	Richard Heis	20.09.01	High Court (London)	6303 of 1996	None
Bishopscourt (BB&Co) Limited	Joint	Richard Heis	21.09.01	High Court (London)	1056 of 1998	None
Bishopscourt (BGH) Limited	Joint	Richard Heis	20.09.01	High Court (London)	1057 of 1998	None
Simoco International Limited	Joint	Finbarr Thomas O'Connell	28.11.02	High Court (London)	1400 of 2002	None
Storm Investments Limited	Joint	Christine Mary Lavery	23.05.02	High Court (London)	1324 of 2002	None
Wallace Smith Trust Co. Limited	Sole	None	12.06.91	High Court (London)	5083 of 1991	Stephen Trehame
Wallace Smith Trust Group Limited	Sole	None	05.09.00	High Court (London)	9868 of 1991	Stephen Trehame

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Members' Voluntary Liquidations						
Bishopscourt Investments Limited	Joint	Richard Heis	01.05.98	High Court (London)	5635 of 2000	None
Company Voluntary Arrangements						
Anglian Power Generators Limited	Joint	James Robert Tucker	31.01.05	High Court (London)	4094 of 2003	John Milsom
City Reach International Limited	Joint	James Robert Tucker	20.02.04	High Court (London)	5231 of 2001	John Milsom
Energy Group Holdings BV	Joint	Finbarr Thomas O'Connell	31.03.05	High Court (London)	2190 of 2005	John Milsom
Energy Group Overseas BV	Joint	Finbarr Thomas O'Connell	31.03.05	High Court (London)	2204 of 2005	John Milsom
Peterborough Power Limited	Joint	James Robert Tucker	31.01.05	High Court (London)	4092 of 2003	John Milsom
The Energy Group Limited	Joint	James Robert Tucker	14.04.05	High Court (London)	2201 of 2005	John Milsom
TXU Acquisitions Limited	Joint	James Robert Tucker	31.03.05	High Court (London)	2196 of 2005	John Milsom
TXU Eastern Funding Company	Joint	James Robert Tucker	31.03.05	High Court (London)	2207 of 2005	John Milsom
TXU Europe Limited	Joint	James Robert Tucker	31.03.05	High Court (London)	2009 of 2005	John Milsom
TXU Europe Group plc	Joint	James Robert Tucker	31.01.05	High Court (London)	7611 of 2002	John Milsom
		Alan Bloom & Stephen Harris				
TXU Europe Power Services Limited	Joint	James Robert Tucker	31.01.05	High Court (London)	4093 of 2003	John Milsom
TXU Finance (No.2) Limited	Joint	James Robert Tucker	31.03.05	High Court (London)	2198 of 2005	John Milsom
West Walk House Limited	Joint	Myles Antony Halley	06.07.92	High Court (London)	13280 of 1991	None
Administration Orders						
Anglian Power Generators Limited	Joint	James Robert Tucker	26.06.03	High Court (London)	4094 of 2003	John Milsom
City Reach International Limited	Joint	James Robert Tucker	28.02.01	High Court (London)	5231 of 2001	John Milsom
Energy Group Holdings BV	Joint	Finbarr Thomas O'Connell	20.11.03	High Court (London)	7082 of 2003	John Milsom
Energy Group Overseas BV	Joint	Finbarr Thomas O'Connell	20.11.03	High Court (London)	7084 of 2003	John Milsom
Peterborough Power Limited	Joint	James Robert Tucker	26.06.03	High Court (London)	4092 of 2003	John Milsom
The Energy Group Limited	Joint	James Robert Tucker	19.11.02	High Court (London)	7649 of 2002	John Milsom
TXU Acquisitions Limited	Joint	James Robert Tucker	19.11.02	High Court (London)	7652 of 2002	John Milsom

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TXU Europe Group plc	Joint	James Robert Tucker	19.11.02	High Court (London)	7611 of 2002	John Milsom
TXU Europe Limited	Joint	Alan Bloom & Roy Bailey	19.11.02	High Court (London)	7650 of 2002	John Milsom
TXU Europe Power Services Limited	Joint	James Robert Tucker	26.06.03	High Court (London)	4093 of 2003	John Milsom
TXU Finance (No.2) Limited	Joint	James Robert Tucker	02.05.03	High Court (London)	2758 of 2003	John Milsom

INDIVIDUAL CASES

Individual Voluntary Arrangements

Ruth P Lester	Sole	None	12.06.91	Aylesbury County Court	40 of 1989	Stephen Trehame
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Respondents

ORDER

Blake Lapthorn Linnell
Holbrook House
14 Great Queen Street
London WC2B 5DG

Tel: 020 7430 1709
Ref: TSS/46424-98

Solicitors for the Applicant