

REGISTERED NUMBER: 01175435 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2018
for
EURO LABEL PRINTERS LIMITED**

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for the year ended 31 March 2018**

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EURO LABEL PRINTERS LIMITED

**Company Information
for the year ended 31 March 2018**

Directors: A Ball
J S A Bayley
A R Bayley
Mrs J B Bayley

Secretary: Mrs J B Bayley

Registered office: 23 Alphabet Mews
London
SW9 0FN

Registered number: 01175435 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Balance Sheet
31 March 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	5		293,570		326,639
Current assets					
Stocks	6	7,470		29,715	
Debtors	7	260,858		172,516	
Cash at bank		17,077		-	
		<u>285,405</u>		<u>202,231</u>	
Creditors					
Amounts falling due within one year	8	<u>273,513</u>		<u>223,127</u>	
Net current assets/(liabilities)			<u>11,892</u>		<u>(20,896)</u>
Total assets less current liabilities			<u>305,462</u>		<u>305,743</u>
Creditors					
Amounts falling due after more than one year	9		(30,047)		(78,802)
Provisions for liabilities	11		<u>(13,000)</u>		<u>(8,500)</u>
Net assets			<u>262,415</u>		<u>218,441</u>
Capital and reserves					
Called up share capital	12		1,000		1,000
Retained earnings	13		<u>261,415</u>		<u>217,441</u>
Shareholders' funds			<u>262,415</u>		<u>218,441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2018 and were signed on its behalf by:

A R Bayley - Director

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. Statutory information

Euro Label Printers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The presentation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including exceptions of future events that are believed to be reasonable under the circumstances.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced for goods sold and services provided during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance and 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax

Deferred taxation is provided on the liability method to take into account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. Employees and directors

The average number of employees during the year was 9 (2017 - 9) .

Notes to the Financial Statements - continued
for the year ended 31 March 20185. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2017	473,296	120,871	594,167
Additions	-	885	885
At 31 March 2018	<u>473,296</u>	<u>121,756</u>	<u>595,052</u>
Depreciation			
At 1 April 2017	208,702	58,826	267,528
Charge for year	27,661	6,293	33,954
At 31 March 2018	<u>236,363</u>	<u>65,119</u>	<u>301,482</u>
Net book value			
At 31 March 2018	<u>236,933</u>	<u>56,637</u>	<u>293,570</u>
At 31 March 2017	<u>264,594</u>	<u>62,045</u>	<u>326,639</u>

6. **Stocks**

	2018 £	2017 £
Raw materials	<u>7,470</u>	<u>29,715</u>

7. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	252,265	165,450
Provision for bad debts	(4,412)	(7,102)
Other debtors	10,057	9,077
Directors' current accounts	-	2,209
Prepayments and accrued income	2,948	2,882
	<u>260,858</u>	<u>172,516</u>

8. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Bank loans and overdrafts (see note 10)	-	1,205
Hire purchase contracts	52,660	45,274
Trade creditors	162,045	131,199
Social security and other taxes	4,768	8,006
VAT	41,229	29,813
Other creditors	6,280	5,730
Directors' current accounts	3,748	-
Accrued expenses	2,783	1,900
	<u>273,513</u>	<u>223,127</u>

9. **Creditors: amounts falling due after more than one year**

	2018 £	2017 £
Hire purchase contracts	<u>30,047</u>	<u>78,802</u>

Notes to the Financial Statements - continued
for the year ended 31 March 201810. **Loans**

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>1,205</u>

11. **Provisions for liabilities**

	2018 £	2017 £
Deferred tax	<u>13,000</u>	<u>8,500</u>

**Deferred tax
£**

Balance at 1 April 2017	8,500
Charge to Income Statement during year	<u>4,500</u>
Balance at 31 March 2018	<u>13,000</u>

12. **Called up share capital****Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2018 £	2017 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

13. **Reserves****Retained
earnings
£**

At 1 April 2017	217,441
Profit for the year	<u>43,974</u>
At 31 March 2018	<u>261,415</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Euro Label Printers Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Euro Label Printers Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Euro Label Printers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Euro Label Printers Limited and state those matters that we have agreed to state to the Board of Directors of Euro Label Printers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Euro Label Printers Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Euro Label Printers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Euro Label Printers Limited. You consider that Euro Label Printers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Euro Label Printers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

31 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.