

1174940

REPORT AND ACCOUNTS

PRIORDRIVE LIMITED

31 AUGUST 1991

1174940

# PRIORDRIVE LIMITED

---

## DIRECTORS

J S McCarthy  
J Gray  
R M Harrison

## SECRETARY

T L Green

## BANKERS

National Westminster Bank PLC  
Christchurch  
Dorset

## SOLICITORS

Turners  
Bournemouth  
Dorset

## REGISTERED OFFICE

Queensway House  
11 Queensway  
New Milton  
Hampshire

## REGISTERED NUMBER

1174940

# PRIORDRIVE LIMITED

## DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 August 1991.

## BUSINESS REVIEW

The company did not trade during the year.

## DIRECTORS AND THEIR INTERESTS

A list of the present directors is shown on page 1.

All the directors held office throughout the year covered by the accounts. In addition J Begbie held office until he resigned as a director on 6 September 1990.

No director has any interest in the share capital of the company.

The company is not required to disclose details of the interests of the directors in the holding company as they are directors of that company.

By order of the Board


  
T L Green  
Secretary  
22 November 1991

# PRIORDRIVE LIMITED

## BALANCE SHEET At 31 August 1991

	Notes	1991 £	1990 £
CURRENT ASSETS			
Amount owed by fellow subsidiary undertakings		666,638	666,638
NET CURRENT ASSETS		666,638	666,638
CAPITAL AND RESERVES			
Called up share capital	2	3,000	3,000
Profit and loss account		663,638	663,638
		666,638	666,638

The company was dormant within the meaning of Section 250 of the Companies Act 1985 (as amended by Section 14 of the Companies Act 1989) throughout the year ended 31 August 1991.

  
R M Harrison  
Director  
22 November 1991

# PRIOR DRIVE LIMITED

## NOTES TO THE ACCOUNTS At 31 August 1991

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

### 2. SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	1991 No.	1990 No.	1991 £	1990 £
Ordinary shares of £1 each	3,000	3,000	3,000	3,000
	=====	=====	=====	=====

### 3. HOLDING COMPANY

The company is a wholly owned subsidiary of McCarthy & Stone plc, which is registered in England.