

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

| | | |
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| | | |
|--|--|--|

Company Number

| |
|---------|
| 1173914 |
|---------|

Name of Company

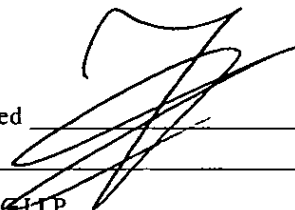
| |
|-------------------------|
| Wembley Leisure Limited |
|-------------------------|

I / We
Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Finbarr Thomas O Connell

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

18/10/07

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref W33426A/PJL/NJT/MM

For Official Use

Insolvency Sect

Post Room

FRIDAY



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19/10/2007

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Wembley Leisure Limited

Company Registered Number 1173914

State whether members' or
creditors' voluntary winding up Members

Date of commencement of winding up 20 September 2005

Date to which this statement is
brought down 19 September 2007

Name and Address of Liquidator

Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Finbarr Thomas O Connell

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

| Realisations | | | |
|-----------------|----------------------|------------------------------|------------|
| Date | Of whom received | Nature of assets realised | Amount |
| | | Brought Forward | 99,932 80 |
| 01/04/2007 | ISA | ISA interest gross | 473 05 |
| 23/04/2007 | Acorn Labels Ltd | Rent | 7,500 00 |
| 23/04/2007 | Acorn Labels Ltd | Floating ch VAT payable | 1,329 81 |
| 23/04/2007 | Acorn Labels Ltd | Other Property - Maintenance | 98 90 |
| 29/06/2007 | Acorn Labels Limited | Rent | 7,500 00 |
| 29/06/2007 | Acorn Labels Limited | Floating ch VAT payable | 1,312 50 |
| Carried Forward | | | 118,147 06 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

| Disbursements | | | |
|-----------------|---------------------|------------------------------|------------|
| Date | To whom paid | Nature of disbursements | Amount |
| | | Brought Forward | 93,360 66 |
| 01/04/2007 | ISA Banking Fee | Bank charges | 20 00 |
| 01/04/2007 | ISA | Tax paid on ISA interest | 94 61 |
| 20/06/2007 | Trevor Toys Limited | Rent | 8,187 50 |
| 20/06/2007 | Trevor Toys Limited | Other Property - Maintenance | 2,658 75 |
| 20/06/2007 | Trevor Toys Limited | Floating ch VAT rec'able | 1,898 09 |
| 20/06/2007 | DTI Payment Fee | Cheque/Payable order fee | 0 80 |
| 01/07/2007 | ISA Banking Fee | Bank charges | 20 00 |
| 19/09/2007 | Trevor Toys Ltd | Rent | 8,832 50 |
| 19/09/2007 | Trevor Toys Ltd | Other Property - Maintenance | 310 89 |
| 19/09/2007 | Trevor Toys Ltd | Floating ch VAT rec'able | 1,600 18 |
| 19/09/2007 | DTI Payment Fee | Cheque/Payable order fee | 0 80 |
| Carried Forward | | | 116,984 78 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

| | | | |
|------------------------------------|---------------------------------------|------|------------|
| Total realisations | | £ | 118,147 06 |
| Total disbursements | | | 116,984 78 |
| | Balance £ | | 1,162 28 |
| This balance is made up as follows | | | |
| 1 | Cash in hands of liquidator | | 0 00 |
| 2 | Balance at bank | | 0 00 |
| 3 | Amount in Insolvency Services Account | | 1,162 28 |
| 4 | Amounts invested by liquidator | £ | |
| | Less The cost of investments realised | 0 00 | |
| | Balance | 0 00 | 0 00 |
| 5 | Accrued Items | | 0 00 |
| | Total Balance as shown above | | 1,162 28 |

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

| | |
|---|-----------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 14,919 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

| | |
|---|------------|
| Paid up in cash | 425,037 86 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Collection of rent from sub-tenant
- (4) Why the winding up cannot yet be concluded

Tax clearance and resolution of property issue
- (5) The period within which the winding up is expected to be completed

Three years