

**Return of Final Meeting in a Members'
Voluntary Winding Up****S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01173865

Name of Company

(a) Insert full name of
company

(a) BRUNGERS LADDERS LIMITED

(b) Insert full name(s) and
address(es)

I (b)

Isobel Susan Brett of Bretts Business Recovery Limited, 141 Parrock Street, Gravesend, Kent,
DA12 1EY

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)(f) Insert venue of the
meeting

give notice that a general meeting of the company was duly (c) held on 12 December 2013
pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of
which a copy is attached (e) laid before it showing how the winding up of the company has been
concluded, and the property of the company has been disposed of and (c) that the same was
done accordingly

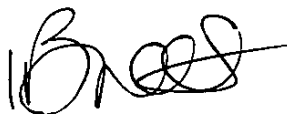
The meeting was held at (f) 141 Parrock Street, Gravesend, Kent, DA12 1EY

The winding up covers the period from (d) 6 February 2013 to 12 December 2013 (opening of
winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the Liquidator be granted her release

Signed



Date 18/12/13

Presenter's name,
address and reference
(if any)Isobel Susan Brett
Bretts Business Recovery Limited
141 Parrock Street
Gravesend
Kent
DA12 1EY

TUESDAY



A41

A2NXCZBF

24/12/2013

#370

COMPANIES HOUSE

BRUNGERS LADDERS LIMITED – IN LIQUIDATION

FINAL PROGRESS REPORT FOR THE PERIOD 6 FEBRUARY 2013 TO 12 DECEMBER 2013

STATUTORY INFORMATION

Company name	Brungers Ladders Limited
Registered office	141 Parrock Street Gravesend Kent DA12 1EY
Former registered office	Lullingstone House 5 Castle Street Canterbury Kent CT1 2FG
Registered number	01173865
Liquidator's name	Miss Isobel Susan Brett
Liquidator's address	Bretts Business Recovery Ltd 141 Parrock Street Gravesend Kent, DA12 1EY
Liquidator's date of appointment	6 February 2013

RECEIPTS AND PAYMENTS ACCOUNT

The liquidator's receipts and payments account for the period 6 February 2013 to 12 December 2013 is enclosed with this report

Estate funds were banked in a designated client account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile this account to

PURPOSE/CONDUCT OF THE LIQUIDATION

The purpose of the liquidation was to achieve an orderly closure of the company, realise the assets of the company, settle all outstanding liabilities and to voluntarily wind up the affairs of the company

The company was placed into liquidation on 6 February 2013 by a meeting of members convened pursuant to Section 84 of the Insolvency Act 1986 and I was appointed liquidator

I realised the Company's asset being the closing balance in the Company's bank account, settled the claim of its unsecured creditors and distributed the surplus funds to the shareholders

SHAREHOLDINGS

The company had an authorised and issued share capital of £15,000 represented by 15,000 ordinary shares of £1 held as follows

Dennis Brunger	6,750 ordinary shares
Shirley Brunger	3,000 ordinary shares
Karl Brunger	2,625 ordinary shares
Patricia Mellor	2,625 ordinary shares

Realisation of Assets

Cash at Bank

It was estimated in the Declaration of Solvency that the amount of £98,676 in respect of cash at bank would be realisable by the Liquidator. The sum of £98,847.02 was received.

Gross Bank Interest

Gross bank interest totalling £21.82 has been received during the liquidation.

LIABILITIES

Secured Liabilities

The Company had no secured creditors.

Preferential Creditors

The Company had no preferential creditors.

Crown Creditors

The Company's crown liability was in respect of Corporation Tax owed for the period 1 April 2013 to 31 January 2013. This liability had been estimated to be £8,257.

Pentins Chartered Accountants prepared and submitted the Company Tax return for the above period and a claim for £4,224.40 was duly submitted by HM Revenue & Customs which was settled in full.

Corporation tax of £4.35 payable on the gross bank interest earned during the Liquidation has been settled in full.

Unsecured Creditors

A claim for £3,504 was submitted by Pentins Chartered Accountants in respect of their outstanding costs for completing the Company's final accounts and tax returns. This claim was settled in full.

As advised above HM Revenue & Customs unsecured claim for £4,224.40 was also settled in full.

DISTRIBUTIONS TO SHAREHOLDERS

Three distributions of £14.42 and £0.92 and £0.014p per each ordinary share of £1 have been made. The total funds distributed were £230,320.94. This represented a return of £15.35 per each £1 ordinary share.

LIQUIDATORS REMUNERATION AND EXPENSES

Liquidator's Remuneration

At the meeting of members held on 6 February 2013 the following resolution was passed in respect of my remuneration:

"That the remuneration of the liquidator be fixed by reference to the time properly given by the liquidator and her staff in attending to matters arising in the winding-up but be restricted to £2,500 plus VAT and disbursements"

The Liquidator has drawn a fee of £2,500 in accordance with the resolution passed on 6 February 2013.

A description of the routine work undertaken in the Liquidation to date is as follows:

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members
 - Convening and holding meetings of members
- 2 Cashiering
 - Maintaining and managing the Liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Maintaining creditor information on Insolv
 - Reviewing and adjudicating on proofs of debt received from creditors
- 4 Realisation of Assets
 - Liaising with the company's bank regarding the closure of the account

In addition to the work detailed above I distributed the surplus funds to the shareholders and prepared this report to the shareholders.

Appendix 2 – Liquidators fees

A general analysis of the time charged confirms that in the period 6 February 2013 to 12 December 2013 work has been undertaken in the following areas -

HOURS						Time Costs Incurred	Average Hourly Rate
Classification of Work	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration and Planning	4 6	12 2	5 4	0 0	22 2	4,817 50	217 00
Realisation of Assets	0 8	0 1	0 0	0 0	0 9	262 5	0 00
Creditors	0 0	3 3	0 0	0 0	3 3	742 5	225 00
Total	5 4	15 60	5 4	0 0	26 40	5,822 5	220 55

Staff Charge-Out Rates

Unless they are otherwise fixed in accordance with the Insolvency Act 1986, an Offices Holders fees are charged by reference to time costs, as incurred, charged at the firms usual rates applicable at the time the work is carried out. Rates may be varied from time to time, at the sole discretion of Bretts Business Recovery Ltd and such changes will be notified in retrospect with each report to Creditors. Staff time is charged in units of six minutes. The maximum rates applicable during the liquidation were

Grade of staff	Charge-out rate per hour, effective from 1 st December 2012 £
Partner	300 00
Senior manager	250 00
Manager	225 00
Senior Administrator (grade 1)	200 00
Senior Administrator (grade 2)	175 00
Administrator (grade 1)	150 00
Administrator (grade 2)	125 00
Administrator (grade 3)	90 00

Liquidator's Disbursements

The following category one expenditure has been incurred and has been reimbursed during the period covered by this report

Disbursement	Cost (exc VAT)
Advertising	225 00
Insolvency Bond	198 00

FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

Following the Final Meeting of Members the Liquidator shall advise the Registrar of Companies of the conclusion of the Liquidation and the Company shall thereafter be automatically dissolved after a period of 3 months



Isobel Susan Brett FABRP
Liquidator

Appendix 1

**BRUNGERS LADDERS LIMITED
MEMBERS VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 6 FEBRUARY 2013 TO 12 DECEMBER 2013**

Estimated Realisations Rec of Solvency		Actual Receipts/ Payments £
	<u>RECEIPTS</u>	
241,552	Cash at bank	241,517 32
	Tax Refund	22 16
	Gross Bank Interest	21 82
<u>241,552</u>		<u>241,561 30</u>
	<u>PAYMENTS</u>	
	Liquidators Fees	2,500 00
	Insolvency Bond	198 00
	Statutory Advertising	225 00
	Unsecured Dividend 100p in £	7,728 40
	Corporation Tax Liability (Post-Liquidation)	4 35
	VAT	584 60
	Distribution to shareholder	230,320 95
		<u>241,561 30</u>

Two unsecured claims submitted totalling £7,728 40

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