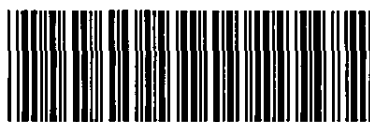


A. & C. Black (Storage) Limited

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

31 December 2007

THURSDAY



LD4 24/07/2008 125
COMPANIES HOUSE

Company Registration Number 1173530

A. & C. Black (Storage) Limited

DIRECTOR'S REPORT

31 December 2007

The director has pleasure in submitting her annual report and the audited financial statements for the year ended 31 December 2007

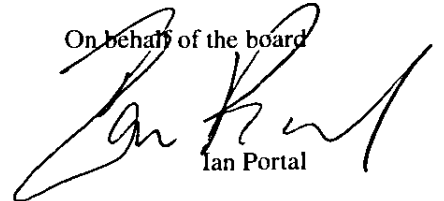
BUSINESS REVIEW

The company did not trade during the year and is expected to remain dormant for the foreseeable future

DIRECTOR

Ms D J Coleman served as the company's director throughout the year

On behalf of the board



Ian Portal

Secretary

Registered office

38 Soho Square
London W1D 3HB

10th July 2008

A. & C. Black (Storage) Limited

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

31 December 2007

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- d prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A. & C. Black (Storage) Limited
BALANCE SHEET
31 December 2007

	<i>Note</i>	2007 £	2006 £
CURRENT ASSETS			
Debtors	2	1,522,422	1,522,422
CREDITORS amounts falling due within one year	3	(18)	(18)
NET ASSETS		<u>1,522,404</u>	<u>1,522,404</u>
CAPITAL AND RESERVES			
Share capital	4	100	100
Profit and loss account		1,522,304	1,522,304
SHAREHOLDERS' FUNDS		<u>1,522,404</u>	<u>1,522,404</u>

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985

No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out

The director acknowledges her responsibility for

- a Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985, and
- b Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company

The financial statements were approved and authorised for issue by the director on 10th July 2008.

Ms D J Coleman

Director



A. & C. Black (Storage) Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules

2	DEBTORS	2007 £	2006 £
	Amounts falling due within one year		
	Amounts due from group companies	1,522,422	1,522,422

3	CREDITORS	2007 £	2006 £
	Amounts falling due within one year		
	Accruals	18	18

4	SHARE CAPITAL	2007 and 2006 £
	Authorised 1,000,000 Ordinary shares of £1 each	1,000,000
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	100

5 RELATED PARTIES

The company has taken advantage of the exemption offered by Financial Reporting Standard No 8 not to disclose intra-group transactions in the financial statements of a subsidiary where 90% of the voting rights are controlled within the group

6 ULTIMATE PARENT COMPANY

The immediate parent company is A & C Black plc, a company incorporated in Great Britain and registered in England and Wales

The ultimate parent company is Bloomsbury Publishing Plc, a company incorporated in Great Britain and registered in England and Wales. Copies of the consolidated financial statements of Bloomsbury Publishing Plc may be obtained from the Company Secretary, Bloomsbury Publishing Plc, 36 Soho Square, London W1D 3QY