

Company Registration No. 1173117 (England and Wales)

**ARAGON TOURS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008**

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ARAGON TOURS LIMITED

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ARAGON TOURS LIMITED

INDEPENDENT AUDITORS' REPORT TO ARAGON TOURS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Aragon Tours Limited for the year ended 30 November 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Mercer & Hole



22 January 2009

Chartered Accountants
Registered Auditor

420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

ARAGON TOURS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,069		1,768
Current assets					
Debtors		605,197		426,154	
Cash at bank and in hand		222,244		3,421	
		<u>827,441</u>		<u>429,575</u>	
Creditors: amounts falling due within one year		<u>(302,655)</u>		<u>(119,339)</u>	
Net current assets			<u>524,786</u>		<u>310,236</u>
Total assets less current liabilities			<u>526,855</u>		<u>312,004</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			<u>526,852</u>		<u>312,001</u>
Shareholders' funds			<u>526,855</u>		<u>312,004</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 22 January 2009


M F Payne
Director


R E Ashley
Director

ARAGON TOURS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

This represents the invoiced amounts of services provided, net of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer and office equipment	3 years straight line
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1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ARAGON TOURS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2007	13,523
Additions	1,932
	<u>15,455</u>
At 30 November 2008	
Depreciation	
At 1 December 2007	11,755
Charge for the year	1,631
	<u>13,386</u>
At 30 November 2008	
Net book value	
At 30 November 2008	<u>2,069</u>
At 30 November 2007	<u>1,768</u>

3 Share capital

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>