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ARAGON TOURS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005

mercer & hole



ARAGON TOURS LIMITED

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ARAGON TOURS LIMITED

**INDEPENDENT AUDITORS' REPORT TO ARAGON TOURS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 November 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Mercer & Hole

**Chartered Accountants
Registered Auditor**

30 January 2006

420 Silbury Boulevard
Milton Keynes
Bucks
MK9 2AF

ARAGON TOURS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2005**

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	-	12,110		23,509
Current assets					
Debtors		368,521		154,229	
Cash at bank and in hand		1,921		3,219	
		<u>370,442</u>		<u>157,448</u>	
Creditors: amounts falling due within one year		<u>(253,492)</u>		<u>(52,647)</u>	
Net current assets			116,950		104,801
Total assets less current liabilities			<u>129,060</u>		<u>128,310</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			129,057		128,307
Shareholders' funds - equity interests			<u>129,060</u>		<u>128,310</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 January 2006

M F Payne
Director

R E Ashley
Director

P J Bidgood
Director

ARAGON TOURS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

This represents the invoiced amounts of services provided, net of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer and office equipment	33 1/3% on cost
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2004	58,731
Disposals	(20,400)
At 30 November 2005	38,331
Depreciation	
At 1 December 2004	35,222
On disposals	(15,425)
Charge for the year	6,424
At 30 November 2005	26,221
Net book value	
At 30 November 2005	12,110
At 30 November 2004	23,509

ARAGON TOURS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005**

3	Share capital	2005	2004
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	3 Ordinary shares of £1 each	3	3
		<u> </u>	<u> </u>

4 Transactions with directors

During the year one of the directors M F Payne, purchased a car from the company for its market value of £8,500.