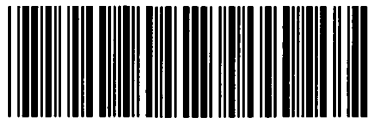


COMPANY REGISTRATION NUMBER: 1172378

**Kay Gee Bee Music Limited**  
**Unaudited Accounts**  
**31 March 2017**

WEDNESDAY



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COMPANIES HOUSE

# **Kay Gee Bee Music Limited**

## **Accounts**

**Year ended 31 March 2017**

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# Kay Gee Bee Music Limited

## Directors' Report

Year ended 31 March 2017

The directors present their report and the unaudited accounts of the company for the year ended 31 March 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

### Directors

The directors who served the company during the year were as follows:

J. Cleese  
T. Gilliam  
E. Idle  
T. Jones  
M. Palin

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19/12/17 and signed on behalf of the board by:



I. Miles  
Company Secretary

Registered office:  
Harbottle & Lewis  
14 Hanover Square  
London  
W1S 1HP

# Kay Gee Bee Music Limited

## Statement of Financial Position

31 March 2017

	Note	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	4	<u>6</u>		<u>6</u>	
<b>Net current assets</b>			<u>6</u>		<u>6</u>
<b>Total assets less current liabilities</b>			<u>6</u>		<u>6</u>
<b>Capital and reserves</b>					
Called up share capital			<u>6</u>		<u>6</u>
<b>Members funds</b>			<u>6</u>		<u>6</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

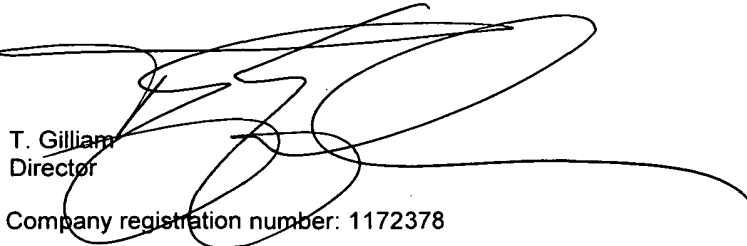
The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on 19/12/17 and are signed on behalf of the board by:



T. Gilliam  
Director

Company registration number: 1172378

The notes on pages 3 to 4 form part of these accounts.

# Kay Gee Bee Music Limited

## Notes to the Accounts

Year ended 31 March 2017

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Harbottle & Lewis, 14 Hanover Square, London, W1S 1HP.

### 2. Statement of compliance

These accounts have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

#### Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these accounts. There have been no movements in members funds during the current year or prior year.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

### 4. Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>6</u>	<u>6</u>

# **Kay Gee Bee Music Limited**

## **Notes to the Accounts** *(continued)*

**Year ended 31 March 2017**

### **5. Related party transactions**

The company was under the control of the directors throughout the current and previous year. The directors are the majority shareholders of the ultimate parent undertaking.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

### **6. Controlling party**

The company's ultimate parent undertaking is Python (Monty) Pictures Limited. Copies of the accounts of Python (Monty) Pictures Limited can be obtained from the Registrar of Companies in Cardiff.

### **7. Transition to FRS 102**

These are the first accounts that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.