

Registered number: 01172176

Histological Services Limited
Annual report and financial statements
for the year ended 31 December 2011

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Histological Services Limited

Directors' report

For the year ended 31 December 2011

The directors present their annual report on the affairs of the company, together with the accounts for the year ended 31 December 2011

Principal activity and business review

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the period

Directors and their interests

The directors who served during the year are shown below

J Goodacre

M N Wilson

Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

The directors confirm that they have complied with the above requirements in preparing the financial statements

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board



M N Wilson
Director

Date 20 March 2012

Histological Services Limited

Balance sheet

31 December 2011

	Notes	2011 £	2010 £
Fixed Assets			
Investments	2	8	8
Current Liabilities			
Creditors			
- amounts due to parent company		(8)	(8)
Net assets		-	-
Capital and reserves			
Called-up share capital	3	1,000	1,000
Profit and loss account		(1,000)	(1,000)
Equity shareholders' funds		-	-

The financial statements have been prepared with the special provisions relating to small companies within part 15 of the Companies Act 2006

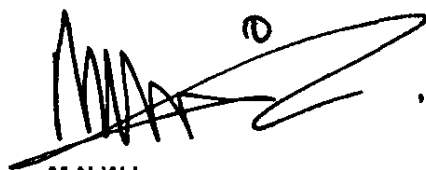
For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts on pages 3 to 4 were approved by the board of directors on 20 March 2012 and signed on its behalf by



M N Wilson
Director

Company registered number: 01172176

Histological Services Limited

Notes to the accounts

1 Accounting policies

a) Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards

2 Investments

	2011 £	2010 £
Other investments	<u>8</u>	<u>8</u>
Cost and net book value		Other Investments
At beginning and end of year		<u>8</u>

The company holds a 1% shareholding in Quintiles Finance Uruguay Srl, a company incorporated in Uruguay

3 Called-up share capital

	2011 £	2010 £
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called-up and fully-paid</i>		
1,00 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Ultimate parent company

The company's immediate parent undertaking is Quintiles Finance Limited BV, a company incorporated in the Netherlands

The ultimate parent undertaking and controlling party was Quintiles Transnational Holdings Inc, a company incorporated in the United States of America

Quintiles Transnational Holding's Inc was the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 31 December 2011. The consolidated financial statements of Quintiles Transnational Holdings Inc may be obtained from, Quintiles Transnational Holdings Inc, PO Box 13979, Research Triangle Park, North Carolina 27709-3979, USA

5 Related party transactions

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS 8 'Related Party Disclosures' on the grounds that it is a wholly owned subsidiary of a group headed by Quintiles Transnational Holdings Inc whose financial statements for the year ended 31 December 2011 are publicly available (note 4)