

**WOLFE MEDICAL PUBLICATIONS LIMITED**

**31 DECEMBER 1998**

**Company Registered No:**

**1170121**



## **WOLFE MEDICAL PUBLICATIONS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 1998**

The directors present their annual report together with the accounts for the year ended 31 December 1998.

#### **ACTIVITY**

The company has not traded during the period and there has been no income or expenditure. For this reason no Profit and Loss Account has been included in the accounts to which this report is attached.

#### **DIRECTORS**

The following held office as directors during the period:

|                |   |
|----------------|---|
| D.S. Holman    | (Resigned 10 June 1999)                           |
| T.M. Hailstone | (Appointed 10 June 1999, Resigned 20 August 1999) |
| S. Horne       | (Appointed 10 June 1999)                          |
| B.J. Knez      | (USA) (Appointed 10 June 1999)                    |
| R.A. Smith     | (USA) (Appointed 10 June 1999)                    |

None of the directors had any interest as defined by the Companies Act 1985 in the shares of the company or any group in the UK at 31 December 1998, or at any time during the period.

For and on behalf of   
MITRE SECRETARIES LIMITED

BY ORDER OF THE BOARD  
Mitre Secretaries Limited  
Mitre House  
160 Aldersgate  
London EC1A 4DD

#### **Registered Office:**

24-28 Oval Road  
London NW1 7DX

13/9/99

# WOLFE MEDICAL PUBLICATIONS LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 1998

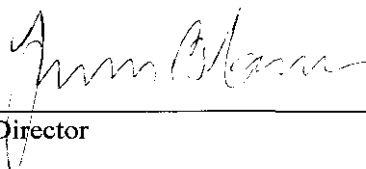
|  | <u>1998</u><br>£   | <u>1997</u><br>£   |
|--|--------------------|--------------------|
| <b>CURRENT LIABILITY</b>                                       |                    |                    |
| Amount owed to Parent Company                                  | (1,289,024)        | (1,289,024)        |
| <b>CAPITAL AND RESERVES</b>                                    |                    |                    |
| Authorised Issued and Fully Paid<br>Ordinary Shares of £1 each | 100                | 100                |
| Profit And Loss Account  | <u>(1,289,124)</u> | <u>(1,289,124)</u> |
|  | <u>(1,289,024)</u> | <u>(1,289,024)</u> |

## NOTE TO THE BALANCE SHEET

On 8 October 1998, the Company's ultimate holding company became Harcourt General Inc. incorporated in the United States of America.

This Balance sheet has not been audited because the Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 31 December 1998, the date of this Balance Sheet.

These financial statements were approved by the Board of Directors on 13 September 1999.  
Signed on behalf of the Board of Directors

  
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Director S. Horne