

Wolfe Medical Publications Limited

Registered No 1170121

The directors of the Company have passed a special resolution to exempt the Company from submitting formal Financial Statements on the grounds that the Company was dormant during the year.

Directors and their interests

The directors who served during the year are as follows:

D Holman

According to the register maintained as required under the Companies Act 1985, none of the directors had any interests in the share capital of the company at 31 December 1997.

Balance Sheet

as at 31 December 1997

	1997 £	1996 £
Creditors: amounts falling due within one year	(1,289,024)	(1,289,024)
Net Current Liabilities	(1,289,024)	(1,289,024)
Total assets less current liabilities	(1,289,024)	(1,289,024)
	£	£
Share Capital and Reserves		
Called up share capital	100	100
Profit and loss account	(1,289,124)	(1,289,124)
	(1,289,024)	(1,289,024)

1. Accounting convention

The accounts are prepared under the historical cost convention. The immediate parent undertaking has confirmed to the directors that it will not demand repayment of the amount outstanding for at least a period of one year, and the accounts have therefore been prepared on a going concern basis.

2. Creditors: amounts falling due within one year

	1997 £	1996 £
Amount owed to parent undertaking	1,289,024	1,289,024

3. Share Capital

Authorised, allotted, called up and fully paid	100	100
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4. Parent Undertaking

The immediate parent undertaking is Mosby International Limited (formally Times Mirror International Publishers) incorporated in England.

The ultimate parent undertaking is The Times Mirror of Los Angeles Inc., a company registered in the United States of America.

The Board of Directors approved these financial statements on 30th September 1998.

Signed on behalf of the Board of Directors by:

