

**Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016
for
Teddesley Leisure Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Teddesley Leisure Limited
Company Information
for the Year Ended 31 July 2016

DIRECTORS: Mrs B M Chapman
Mr R J Mathews
Mrs R Mathews
Mr L Chapman
Mrs H J Willocks

SECRETARY: Mrs H J Willocks

REGISTERED OFFICE: 3 Greenmount
Cunnery Road
Church Stretton
Shropshire
SY6 6AQ

REGISTERED NUMBER: 01170049 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffs
WS11 0ET

Teddesley Leisure Limited (Registered number: 01170049)

**Abbreviated Balance Sheet
31 July 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		108,749		132,339
Investments	4		-		-
Investment property	5		<u>1,510,500</u>		<u>1,510,500</u>
			1,619,249		1,642,839
CURRENT ASSETS					
Stocks		36,120		37,872	
Debtors		12,148		14,381	
Cash at bank and in hand		<u>37,571</u>		<u>30,656</u>	
		85,839		82,909	
CREDITORS					
Amounts falling due within one year		<u>430,514</u>		<u>438,624</u>	
NET CURRENT LIABILITIES			(344,675)		(355,715)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,274,574		1,287,124
CREDITORS					
Amounts falling due after more than one year			(126,569)		(131,888)
PROVISIONS FOR LIABILITIES			<u>(18,343)</u>		<u>(22,656)</u>
NET ASSETS			<u>1,129,662</u>		<u>1,132,580</u>
CAPITAL AND RESERVES					
Called up share capital	6		504		504
Revaluation reserve			823,518		823,518
Profit and loss account			<u>305,640</u>		<u>308,558</u>
SHAREHOLDERS' FUNDS			<u>1,129,662</u>		<u>1,132,580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Teddesley Leisure Limited (Registered number: 01170049)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

Mr L Chapman - Director

Mrs B M Chapman - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is capitalised and written off evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of Standard Accounting Practice 19 depreciation is not provided on investment properties. This policy represents a departure from the requirements of the Companies Act 2006, to provide systematic annual depreciation for fixed assets. However, as these properties are held for investment and not consumption, the directors consider the adoption of this policy necessary to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>32,191</u>
AMORTISATION	
At 1 August 2015 and 31 July 2016	<u>32,191</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>-</u>

Goodwill is made up of the following amounts:

£

Amount transferred from Sundorne Products
(Church Stretton) Limited on acquisition
of a retail business in 1990

32,191
32,191

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>885,882</u>
DEPRECIATION	
At 1 August 2015	753,543
Charge for year	<u>23,590</u>
At 31 July 2016	<u>777,133</u>
NET BOOK VALUE	
At 31 July 2016	<u>108,749</u>
At 31 July 2015	<u>132,339</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 August 2015 and 31 July 2016	<u>211,527</u>
PROVISIONS	
At 1 August 2015 and 31 July 2016	<u>211,527</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>-</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Sundorne Products (Church Stretton) Limited

Nature of business: Dormant

	% holding	2016 £	2015 £
Class of shares: Ordinary £1	100.00		
Aggregate capital and reserves		<u>2,025</u>	<u>2,025</u>

5. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 August 2015 and 31 July 2016	<u>1,510,500</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,510,500</u>
At 31 July 2015	<u>1,510,500</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2016 £	2015 £
504	Ordinary		<u>504</u>	<u>504</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.