

**Abbreviated Unaudited Accounts
for the Year Ended 31 July 2010
for
Teddesley Leisure Limited**



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for the Year Ended 31 July 2010**

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Teddesley Leisure Limited
Company Information
for the Year Ended 31 July 2010

DIRECTORS: Mrs B M Chapman
Mr R J Mathews
Mrs R Mathews
Mr L Chapman
Mrs R G Jones
Mrs H J Willocks

SECRETARY: Mrs B M Chapman

REGISTERED OFFICE: The Longmynd Hotel
Cunnery Road
Church Stretton
Shropshire
SY6 6AG

REGISTERED NUMBER: 01170049 (England and Wales)

ACCOUNTANTS: Rice & Co
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffs
WS11 0ET

Teddesley Leisure Limited (Registered number: 01170049)

**Abbreviated Balance Sheet
31 July 2010**

| | Notes | 2010 | 2009 |
|--|-------|------------------|------------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Intangible assets | 2 | - | - |
| Tangible assets | 3 | 694,767 | 738,974 |
| Investments | 4 | - | - |
| | | <u>694,767</u> | <u>738,974</u> |
| CURRENT ASSETS | | | |
| Stocks | | 102,280 | 102,510 |
| Debtors | | 35,822 | 35,692 |
| Cash at bank and in hand | | 4,868 | 9,193 |
| | | <u>142,970</u> | <u>147,395</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>644,945</u> | <u>627,471</u> |
| NET CURRENT LIABILITIES | | <u>(501,975)</u> | <u>(480,076)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 192,792 | 258,898 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (11,367) | (26,523) |
| PROVISIONS FOR LIABILITIES | | <u>(40,888)</u> | <u>(52,955)</u> |
| NET ASSETS | | <u>140,537</u> | <u>179,420</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 504 | 504 |
| Profit and loss account | | 140,033 | 178,916 |
| SHAREHOLDERS' FUNDS | | <u>140,537</u> | <u>179,420</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

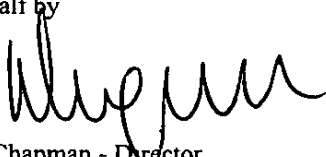
The notes form part of these abbreviated accounts

Teddesley Leisure Limited (Registered number: 01170049)

Abbreviated Balance Sheet - continued
31 July 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 12 10 and were signed on its behalf by



Mr L Chapman - Director



Mrs B-M Chapman - Director

MRS R. JONES

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill is capitalised and written off evenly over its estimated useful life of 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|--|
| Freehold land | - not provided |
| Buildings | - 2% on cost |
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 25% on cost and 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2010

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 August 2009
and 31 July 2010

32,191

AMORTISATION

At 1 August 2009
and 31 July 2010

32,191

NET BOOK VALUE

At 31 July 2010

-

At 31 July 2009

-

Goodwill is made up of the following amounts

£

Amount transferred from Sundorne Products
(Church Stretton) Limited on acquisition
of a retail business in 1990

32,191

32,191

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 August 2009
Additions
Disposals

1,532,898

4,274

(3,840)

At 31 July 2010

1,533,332

DEPRECIATION

At 1 August 2009
Charge for year
Eliminated on disposal

793,924

47,997

(3,356)

At 31 July 2010

838,565

NET BOOK VALUE

At 31 July 2010

694,767

At 31 July 2009

738,974

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2010

4 **FIXED ASSET INVESTMENTS**

| | Investments other than loans £ |
|--------------------------------------|--|
| COST | |
| At 1 August 2009 and 31 July 2010 | <u>211,527</u> |
| PROVISIONS | |
| At 1 August 2009 and 31 July 2010 | <u>211,527</u> |
| NET BOOK VALUE | |
| At 31 July 2010 | <u>-</u> |
| At 31 July 2009 | <u>-</u> |

The company's investments at the balance sheet date in the share capital of companies include the following

Sundorne Products (Church Stretton) Limited

Nature of business Dormant

| Class of shares | % holding | 2010 | 2009 |
|--------------------------------|--------------|--------------|--------------|
| Ordinary £1 | 100 00 | £ | £ |
| Aggregate capital and reserves | | <u>2,025</u> | <u>2,025</u> |

5 **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid Number | Class | Nominal value | 2010 | 2009 |
|---|----------|------------------|------------|------------|
| | | £1 | £ | £ |
| 504 | Ordinary | | <u>504</u> | <u>504</u> |

6 **TRANSACTIONS WITH DIRECTORS**

The following amounts owed to directors of the company are included in creditors due within one year

| | 2010 | 2009 |
|--------------------------|---------|---------|
| | £ | £ |
| Dr P and Mrs B M Chapman | 3,679 | 38,008 |
| Mr R J and Mrs R Mathews | 39,275 | 36,582 |
| Mr L Chapman | 204,706 | 204,943 |
| Mrs H J Willocks | 1,855 | 2,455 |

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2010**

7 RELATED PARTY DISCLOSURES

The following directors are also directors of Sundorne Products (Church Stretton) Limited

Mrs B M Chapman

Mr R J Mathews

Mrs R Mathews

Mr L Chapman

Sundorne Products (Church Stretton) Limited has provided an unlimited cross company guarantee dated 6 June 1988, in respect of the bank loan

Mrs B Chapman, director of the company, own flats at Greenmount which have been rented to the company in the year for £8,675 (2009 - £7,800)