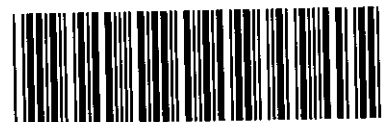


Abbreviated Unaudited Accounts
for the Year Ended 31 July 2006
for
Teddesley Leisure Limited

THURSDAY



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COMPANIES HOUSE

Teddesley Leisure Limited

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for the Year Ended 31 July 2006**

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Teddesley Leisure Limited
Company Information
for the Year Ended 31 July 2006

DIRECTORS: Mrs B M Chapman
Mr R J Mathews
Mrs R Mathews
Mr L Chapman
Mrs R G Jones

SECRETARY: Mrs B M Chapman

REGISTERED OFFICE: The Longmynd Hotel
Cunnery Road
Church Stretton
Shropshire
SY6 6AG

REGISTERED NUMBER: 1170049 (England and Wales)

ACCOUNTANTS: Rice & Co
Chartered Accountants
Bank House
Mill Street
Cannock
Staffs WS11 0DW

Teddesley Leisure Limited

**Abbreviated Balance Sheet
31 July 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	378,066	356,408
Investments	4	-	-
		<u>378,066</u>	<u>356,408</u>
CURRENT ASSETS			
Stocks		93,512	87,059
Debtors		40,777	54,673
Cash at bank and in hand		6,651	59,716
		<u>140,940</u>	<u>201,448</u>
CREDITORS			
Amounts falling due within one year		367,359	457,227
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(226,419)</u>	<u>(255,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		151,647	100,629
CREDITORS			
Amounts falling due after more than one year		-	(16,033)
PROVISIONS FOR LIABILITIES		<u>(16,375)</u>	<u>(5,891)</u>
NET ASSETS		<u><u>135,272</u></u>	<u><u>78,705</u></u>

The notes form part of these abbreviated accounts

Teddesley Leisure Limited

Abbreviated Balance Sheet - continued
31 July 2006

	Notes	2006	2005
		£	£
CAPITAL AND RESERVES			
Called up share capital	5	504	504
Profit and loss account		134,768	78,201
SHAREHOLDERS' FUNDS		<u>135,272</u>	<u>78,705</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006.

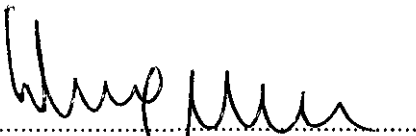
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985.

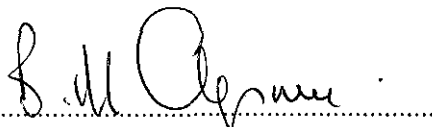
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28th December 2006 and were signed on its behalf by:


.....
Mr L Chapman - Director


.....
Mrs B M Chapman - Director

The notes form part of these abbreviated accounts

Teddesley Leisure Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is capitalised and written off evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- not provided
Buildings	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating leases

Rentals paid under operating leases are charged in the profit and loss account.

Teddesley Leisure Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2006**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	
and 31 July 2006	32,191
AMORTISATION	
At 1 August 2005	
and 31 July 2006	32,191
NET BOOK VALUE	
At 31 July 2006	-
At 31 July 2005	-

Goodwill is made up of the following amounts:

	£
Amount transferred from Sundorne Products (Church Stretton) Limited on acquisition of a retail business in 1990	32,191
	32,191

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	959,009
Additions	68,469
Disposals	(21,320)
At 31 July 2006	1,006,158
DEPRECIATION	
At 1 August 2005	602,601
Charge for year	40,053
Eliminated on disposal	(14,562)
At 31 July 2006	628,092
NET BOOK VALUE	
At 31 July 2006	378,066
At 31 July 2005	356,408

Teddesley Leisure Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2006**

4. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 August 2005 and 31 July 2006	<u>211,528</u>
PROVISIONS	
At 1 August 2005 and 31 July 2006	<u>211,528</u>
NET BOOK VALUE	
At 31 July 2006	<u>-</u>
At 31 July 2005	<u>-</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Sundorne Products (Church Stretton) Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary £1	100.00	2006	2005
		£	£
Aggregate capital and reserves		<u>2,025</u>	<u>2,025</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
504	Ordinary	£1	<u>504</u>	<u>504</u>

Teddlesley Leisure Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2006

6. TRANSACTIONS WITH DIRECTORS

The following amounts owed to directors of the company are included in creditors due within one year:

	2006	2005
	£	£
Dr P and Mrs B M Chapman	99,518	165,152
Mr R J and Mrs R Mathews	45,919	40,035
Mr L Chapman	5,471	12,259

7. RELATED PARTY DISCLOSURES

The following directors are also directors of Sundorne Products (Church Stretton) Limited:

Mrs B M Chapman
Mr R J Mathews
Mrs R Mathews
Mr L Chapman

Sundorne Products (Church Stretton) Limited has provided an unlimited cross company guarantee dated 6 June 1988, in respect of the bank loan.

Mr M Chapman, a former director of the company, also owns property within Church Stretton which was rented to the company as its head office for £Nil (2005 - £1,500) in the year.

Mrs B Chapman, director of the company, own flats at Greenmount which have been rented to the company in the year for £6,000 (2005 - £6,000).

8. SEGMENTAL RESULTS

	Turnover		Profit/(loss) before tax	
	2006	2005	2006	2005
	£	£	£	£
Hotel and holiday accommodation	974,458	915,185	40,957	75,900
Retail sales	1,089,505	1,015,808	27,007	(15,981)
	<u>2,063,963</u>	<u>1,930,993</u>	<u>67,964</u>	<u>59,919</u>

	Net assets	
	2006	2005
	£	£
Hotel and holiday accommodation	525,432	472,253
Retail sales	(378,763)	(393,548)
	<u>146,669</u>	<u>78,705</u>