

REGISTERED NUMBER: 1170049 (England and Wales)

**Unaudited Abbreviated Accounts
for the Year Ended 31 July 2005
for
Teddesley Leisure Limited**



Teddesley Leisure Limited

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for the Year Ended 31 July 2005**

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Teddesley Leisure Limited
Company Information
for the Year Ended 31 July 2005

DIRECTORS: Mrs B M Chapman
Mr R J Mathews
Mrs R Mathews
Mr L Chapman
Mr M Chapman

SECRETARY: Mrs B M Chapman

REGISTERED OFFICE: The Longmynd Hotel
Cunnery Road
Church Stretton
SHROPSHIRE
SY6 6AG

REGISTERED NUMBER: 1170049 (England and Wales)

ACCOUNTANTS: Rice & Co
Chartered Accountants
Bank House
Mill Street
Cannock
Staffs WS11 0DW

Teddesley Leisure Limited

Abbreviated Balance Sheet

31 July 2005

	Notes	2005		2004	
		£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		356,408		385,849
Investments	4		-		-
			<u>356,408</u>		<u>385,849</u>
CURRENT ASSETS:					
Stocks		87,059		92,991	
Debtors		54,673		34,719	
Cash at bank and in hand		59,716		96,944	
		<u>201,448</u>		<u>224,654</u>	
CREDITORS: Amounts falling due within one year		<u>457,228</u>		<u>526,769</u>	
NET CURRENT LIABILITIES:			<u>(255,780)</u>		<u>(302,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			100,628		83,734
CREDITORS: Amounts falling due after more than one year			(16,033)		(58,692)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(5,891)</u>		<u>-</u>
			<u><u>£78,704</u></u>		<u><u>£25,042</u></u>

The notes form part of these abbreviated accounts

Teddesley Leisure Limited

**Abbreviated Balance Sheet
31 July 2005**

		2005		2004	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	5		504		504
Profit and loss account			78,200		24,538
SHAREHOLDERS' FUNDS:			<u>£78,704</u>		<u>£25,042</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr L Chapman - Director

.....
Mrs B M Chapman - Director

Approved by the Board on 05.01.06

Teddesley Leisure Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is capitalised and written off evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- not provided
Buildings	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating leases

Rentals paid under operating leases are charged in the profit and loss account.

Teddesley Leisure Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005**

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2004	
and 31 July 2005	<u>32,191</u>
AMORTISATION:	
At 1 August 2004	
and 31 July 2005	<u>32,191</u>
NET BOOK VALUE:	
At 31 July 2005	<u>-</u>

Goodwill is made up of the following amounts:

	£
Amount transferred from Sundorne Products (Church Stretton) Limited on acquisition of a retail business in 1990	<u>32,191</u>
	<u>32,191</u>

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2004	949,953
Additions	29,726
Disposals	<u>(20,670)</u>
At 31 July 2005	<u>959,009</u>
DEPRECIATION:	
At 1 August 2004	564,102
Charge for year	42,187
Eliminated on disposals	<u>(3,688)</u>
At 31 July 2005	<u>602,601</u>
NET BOOK VALUE:	
At 31 July 2005	<u>356,408</u>
At 31 July 2004	<u>385,849</u>

Teddesley Leisure Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 August 2004	
and 31 July 2005	<u>211,528</u>
PROVISIONS:	
At 1 August 2004	
and 31 July 2005	<u>211,528</u>
NET BOOK VALUE:	
At 31 July 2005	<u>-</u>
At 31 July 2004	<u>-</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Sundorne Products (Church Stretton) Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary £1	100.00

	2005	2004
	£	£
Aggregate capital and reserves	<u>2,025</u>	<u>2,025</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
504	Ordinary	£1	<u>504</u>	<u>504</u>

Teddesley Leisure Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005**

6. TRANSACTIONS WITH DIRECTORS

The following amounts owed to directors of the company are included in creditors due within one year:

	2005	2004
	£	£
Dr P and Mrs B M Chapman	165,152	154,130
Mr R J and Mrs R Mathews	40,035	89,400
Mr L Chapman	12,259	45,626
Mr M Chapman	Nil	991

7. RELATED PARTY DISCLOSURES

The following directors are also directors of Sundorne Products (Church Stretton) Limited:

Mrs B M Chapman
Mr R J Mathews
Mrs R Mathews
Mr L Chapman

Sundorne Products (Church Stretton) Limited has provided an unlimited cross company guarantee dated 6 June 1988, in respect of the bank loan.

Mr L Chapman and Mr M Chapman, directors of the company, are the proprietors of Chapman General Builders. In the current year the company had £Nil (2004 - £160) of repairs carried out by Chapman General Builders.

Mr M Chapman, director of the company, also owns property within Church Stretton which is rented to the company as its head office for £1,500 (2004 - £2,000) in the year.

Mrs B Chapman, director of the company, own flats at Greenmount which have been rented to the company in the year for £6,000 (2004 - £5,250).

Teddesley Leisure Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005**

8. SEGMENTAL RESULTS

	Turnover		Profit/(loss) before tax	
	2005 £	2004 £	2005 £	2004 £
Hotel and holiday accommodation	915,185	617,156	75,900	45,889
Retail sales	1,015,808	690,101	(15,982)	7,371
	<u>1,930,993</u>	<u>1,307,257</u>	<u>59,918</u>	<u>53,260</u>

	Net assets	
	2005 £	2004 £
Hotel and holiday accommodation	472,253	339,136
Retail sales	(393,549)	(314,094)
	<u>78,704</u>	<u>25,042</u>