

VC Records Limited

Financial Statements

31 March 2004

Registered No. 1168450



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Directors

C Kennedy

J French

Secretary

Mawlaw Secretaries Limited

Registered Office

Kensal House

553-579 Harrow Road

London W10 4RH

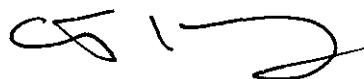
Balance sheet

at 31 March 2004

	2004 £	2003 £
Current assets		
Debtors		
Amounts due from group undertakings	100	100
	<u>100</u>	<u>100</u>
Capital and reserves		
Authorised:		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100
Equity shareholders' funds	<u>100</u>	<u>100</u>

- (a) For the year ended 31 March 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249b(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with section 221; and
 - (ii) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 1 July 2004
and signed on its behalf by:



Director