COMPANY NO. 1168450

VC RECORDS LIMITED

Balance Sheet as at 31 March 1995		
	<u> 1995</u>	<u>1994</u>
CURRENT ASSETS	£	£
Debtors Amounts due from group undertakings	100	100
	100	100
	===	===
CAPITAL AND RESERVES		
Called up share capital issued and fully paid		
100 ordinary shares of £1 each	100	100
Authorised share capital 100 shares of £1 each		
		
	100	100
	===	===

The company was dormant throughout the financial year. The ultimate holding company at 31 March 1995 was THORN EMI Plc, a company registered in England and Wales.

Signed

P Robinson Director

Date 17.10.95

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