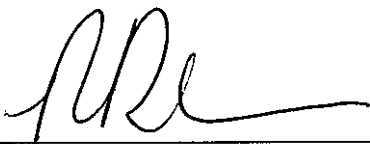


VC RECORDS LIMITEDBalance Sheet as at 31 March 1996

	<u>1996</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
CURRENT ASSETS		
Debtors		
Amounts due from group undertakings	100	100
	—	—
	100	100
	===	===
CAPITAL AND RESERVES		
Called up share capital issued and fully paid 100 ordinary shares of £1 each	100	100
Authorized share capital 100 shares of £1 each		
	—	—
	100	100
	===	===

The company was dormant throughout the financial year.
The ultimate holding company at 31 March 1996 was THORN EMI Plc, a
company registered in England and Wales.

Signed



P Robinson
Director

Date ...19-12-96

