

Abbreviated Unaudited Accounts

for the Year Ended 30th June 2013

for

GRADUATE GARDENERS LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 30th June 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GRADUATE GARDENERS LIMITED

Company Information
for the Year Ended 30th June 2013

DIRECTORS:

M S Draper
F C Price
Ms M A A Price

SECRETARY:

F C Price

REGISTERED OFFICE:

Calfway Lane
Bisley
Stroud
Gloucestershire
GL6 7AT

REGISTERED NUMBER:

01166805 (England and Wales)

ACCOUNTANTS:

Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

GRADUATE GARDENERS LIMITED (REGISTERED NUMBER: 01166805)

Abbreviated Balance Sheet
30th June 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	341,291	355,375
CURRENT ASSETS			
Stocks		35,897	42,896
Debtors		509,020	452,422
Cash in hand		92	-
		<u>545,009</u>	<u>495,318</u>
CREDITORS			
Amounts falling due within one year	3	(571,789)	(506,921)
NET CURRENT LIABILITIES		<u>(26,780)</u>	<u>(11,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		314,511	343,772
CREDITORS			
Amounts falling due after more than one year	3	(62,571)	(83,239)
PROVISIONS FOR LIABILITIES		<u>(27,616)</u>	<u>(30,515)</u>
NET ASSETS		<u>224,324</u>	<u>230,018</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,353	2,353
Profit and loss account		221,971	227,665
SHAREHOLDERS' FUNDS		<u>224,324</u>	<u>230,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

GRADUATE GARDENERS LIMITED (REGISTERED NUMBER: 01166805)

Abbreviated Balance Sheet - continued
30th June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th March 2014 and were signed on its behalf by:

F C Price - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of invoices raised in the year on services provided, net of Value Added Tax, and has been adjusted for by reference to amounts recoverable on contracts started during the year but not yet complete or invoiced at the balance sheet date.

Amounts recoverable on contracts are calculated by reference to the ultimate sales value of the contract and by reference to the percentage completeness of the work done at the balance sheet date. These amounts are included within debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 0.5% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15 - 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Cost is defined as the purchase cost less any residual value.

Depreciation is then charged from the month of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and any further appropriate adjustments to carrying values are made.

Stock and work-in-progress

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Deferred tax

Deferred taxation is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date. Full provision is made without discounting for all deferred tax liabilities. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

GRADUATE GARDENERS LIMITED (REGISTERED NUMBER: 01166805)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2012	648,878
Additions	55,506
Disposals	<u>(61,382)</u>
At 30th June 2013	<u>643,002</u>
DEPRECIATION	
At 1st July 2012	293,503
Charge for year	65,141
Eliminated on disposal	<u>(56,933)</u>
At 30th June 2013	<u>301,711</u>
NET BOOK VALUE	
At 30th June 2013	<u>341,291</u>
At 30th June 2012	<u>355,375</u>

3. CREDITORS

Creditors include an amount of £ 307,947 (2012 - £ 311,194) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2,353	Ordinary	£1	<u>2,353</u>	<u>2,353</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Graduate Ventures Limited, a company incorporated in Great Britain and registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.