

Registered Number: 1165921

THE FRENCH HOUSE LIMITED

ANNUAL REPORT

YEAR ENDED 31st DECEMBER 1998



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REPORT OF THE DIRECTORS

The Directors submit their report and the Company's balance sheet for the year ended 31st December 1998

Review of the Business

The Company has not traded during the year.

Directors

The Directors of the Company who served during the year were Mr I. Robertson and Mr N. J. Townsend

In accordance with the Articles of Association Mr N. J. Townsend retires at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

Mr I. Robertson and Mr N. J. Townsend are also directors of Wilson Bowden plc.

The interests in the share capital of Wilson Bowden plc, of the directors who are also directors of Wilson Bowden plc, are disclosed in that company's financial statements.

None of the directors had any other notifiable interest in the shares of any Group company during the year.

BY ORDER OF THE BOARD



G.M. Brown
SECRETARY

3rd March 1999

Wilson Bowden House
Leicester Road
Ilstock, LE67 6WB.

BALANCE SHEET

AT 31st DECEMBER 1998

	Note	1998 £ 000's	1997 £ 000's
CURRENT ASSET			
DEBTORS - Amounts falling due within one year:			
Amount owed by holding company		11,584	11,584
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,584</u>	<u>11,584</u>
CAPITAL AND RESERVES			
Called up share capital	2	570	570
Profit and loss account		11,014	11,014
EQUITY SHAREHOLDERS' FUNDS		<u>11,584</u>	<u>11,584</u>

The company was dormant throughout the year ended 31st December 1998 and under the provisions of Section 250 of the Companies Act 1985, as amended, the accounts have not been audited.

Approved by the Board on 3rd March 1999
and signed on its behalf by:



I. Robertson
Director

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 1998

1 PRINCIPAL ACCOUNTING POLICY

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention.

2 CALLED UP SHARE CAPITAL

There has been no change in share capital during the year

	Authorised £ 000's	Allotted Called up & Fully Paid £ 000's
Ordinary shares of £1 each	<u>1,000</u>	<u>570</u>

3 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Wilson Bowden plc, a company incorporated in Great Britain and registered in England.

Copies of the parent's consolidated financial statements are available from the Company Secretary at Wilson Bowden House, Leicester Road, Ibstock, Leicester LE67 6WB.

The company is exempt under FRS8 - Related Party Transactions - from disclosing transactions with other companies within the Wilson Bowden plc group.