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**CAC (HOLDINGS) LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

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COMPANIES HOUSE

**CAC (HOLDINGS) LIMITED**  
**REGISTERED NUMBER: 01165633**

**BALANCE SHEET**  
**AS AT 31 JULY 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	4	1,838,555	2,048,309
Investment properties	5	3,380,000	3,372,019
		<u>5,218,555</u>	<u>5,420,328</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	6	12,991	1,384
Cash at bank and in hand		221,840	257,761
		<u>234,831</u>	<u>259,145</u>
Creditors: amounts falling due within one year	7	(66,508)	(76,135)
<b>NET CURRENT ASSETS</b>		<u>168,323</u>	<u>183,010</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,386,878</u>	<u>5,603,338</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax	8	(101,357)	(126,703)
		<u>(101,357)</u>	<u>(126,703)</u>
<b>NET ASSETS</b>		<u>5,285,521</u>	<u>5,476,635</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	88,713	88,713
Share premium account		311,220	311,220
Revaluation reserve		38,967	30,986
Capital redemption reserve		6,282	6,282
Other reserves		1,515,961	1,493,205
Profit and loss account		3,324,378	3,546,229
		<u>5,285,521</u>	<u>5,476,635</u>

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**CAC (HOLDINGS) LIMITED**  
**REGISTERED NUMBER: 01165633**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JULY 2020**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**C R B Hewitson**  
**Director**

Date: 23 October 2020

The notes on pages 4 to 7 form part of these financial statements.

CAC (HOLDINGS) LIMITED

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 JULY 2020

	Called up share capital £	Share premium account £	Capital redemption reserve £	Revaluation reserve £	Capital reserves £	Profit and loss account £	Total equity £
<b>At 1 August 2018</b>	<b>88,713</b>	<b>311,220</b>	<b>6,282</b>	<b>30,986</b>	<b>1,466,304</b>	<b>3,500,251</b>	<b>5,403,756</b>
Profit for the year	-	-	-	-	-	235,224	235,224
Realised profit transferred between reserves on sale of investments	-	-	-	-	26,901	(26,901)	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,901</b>	<b>208,323</b>	<b>235,224</b>
Dividends: Equity capital	-	-	-	-	-	(162,345)	(162,345)
<b>At 1 August 2019</b>	<b>88,713</b>	<b>311,220</b>	<b>6,282</b>	<b>30,986</b>	<b>1,493,205</b>	<b>3,546,229</b>	<b>5,476,635</b>
Loss for the year	-	-	-	-	-	(28,769)	(28,769)
Realised profit transferred between reserves on sale of investments	-	-	-	-	22,756	(22,756)	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,756</b>	<b>(51,525)</b>	<b>(28,769)</b>
Dividends: Equity capital	-	-	-	-	-	(162,345)	(162,345)
Transfer to/from profit and loss account	-	-	-	7,981	-	(7,981)	-
<b>AT 31 JULY 2020</b>	<b>88,713</b>	<b>311,220</b>	<b>6,282</b>	<b>38,967</b>	<b>1,515,961</b>	<b>3,324,378</b>	<b>5,285,521</b>

The notes on pages 4 to 7 form part of these financial statements.

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## CAC (HOLDINGS) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

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#### 1. GENERAL INFORMATION

C.A.C. (Holdings) Limited is a private company limited by shares and incorporated in England. Its registered office is Salisbury House, Station Road, Cambridge, CB1 2LA.

The Company's functional and presentational currency is GBP.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 GOING CONCERN

The global pandemic caused by Coronavirus (COVID-19) has had a significant impact on all businesses. The directors have assessed the potential impact of this uncertain situation on the Company and do not consider that it will lead to any subsequent impairment of the reported amount of the value of assets. Contingency plans have been put in place in order to mitigate the negative effects of any period of interrupted trading, which will enable the Company to continue as a going concern.

##### 2.3 TURNOVER

Turnover includes all returns from investing activities including, rents, dividends and interest receivable.

##### 2.4 INVESTMENT PROPERTIES

Investment properties are carried at fair value determined annually by the directors with assistance from external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Comprehensive Income.

##### 2.5 VALUATION OF INVESTMENTS

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

##### 2.6 DEBTORS

Short term debtors are measured at transaction price, less any impairment.

##### 2.7 CREDITORS

Short term creditors are measured at the transaction price.

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**CAC (HOLDINGS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.8 DIVIDENDS**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2.9 CURRENT AND DEFERRED TAXATION**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 4 (2019 - 4).

**4. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>COST OR VALUATION</b>	
At 1 August 2019	2,048,309
Additions	119,300
Disposals	(80,357)
Revaluations	(248,697)
At 31 July 2020	<u>1,838,555</u>

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CAC (HOLDINGS) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

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5. INVESTMENT PROPERTIES

	Freehold investment properties £
<b>VALUATION</b>	
At 1 August 2019	3,372,019
Surplus on revaluation	7,981
<b>AT 31 JULY 2020</b>	<b>3,380,000</b>

The 2020 valuations were made by the directors based upon professional advice received in accordance with Accounting Policy 2.4, on an open market value for existing use basis.

6. DEBTORS

	2020 £	2019 £
Trade debtors	-	1,023
Other debtors	-	16
Prepayments and accrued income	12,991	345
	<b>12,991</b>	<b>1,384</b>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	9,720	2,267
Corporation tax	28,708	28,590
Other taxation and social security	11,282	9,675
Accruals and deferred income	16,798	35,603
	<b>66,508</b>	<b>76,135</b>

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**CAC (HOLDINGS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

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**8. DEFERRED TAXATION**

	2020 £
At beginning of year	(126,703)
Charged to profit or loss	25,346
<b>AT END OF YEAR</b>	<b>(101,357)</b>

The provision for deferred taxation is made up as follows:

	2020 £	2019 £
Capital allowances	(12,786)	(12,382)
Gains on revaluation of investments	114,143	139,085
	<b>101,357</b>	<b>126,703</b>

**9. SHARE CAPITAL**

	2020 £	2019 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
82,967 (2019 - 82,967) Ordinary A shares of £1.00 each	82,967	82,967
17,239 (2019 - 17,239) Ordinary B shares of £0.33 each	5,746	5,746
	<b>88,713</b>	<b>88,713</b>

**10. POST BALANCE SHEET EVENTS**

Since the year end the Company has sold one of its investment properties. The proceeds of £2,345,000 were in line with the carrying value of the property at 31 July 2020.