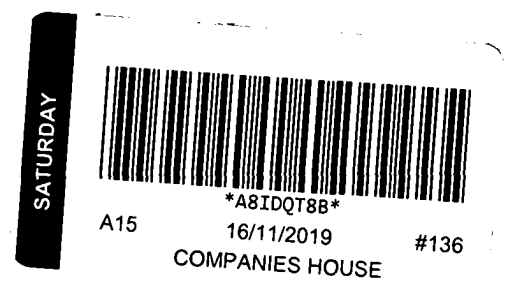


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**CAC (HOLDINGS) LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**



**CAC (HOLDINGS) LIMITED**  
**REGISTERED NUMBER: 01165633**

**BALANCE SHEET**  
**AS AT 31 JULY 2019**

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investments	4	2,048,309	1,843,410
Investment property	5	3,372,019	2,155,000
		<u>5,420,328</u>	<u>3,998,410</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	6	1,384	3,627
Cash at bank and in hand		257,761	1,619,954
		<u>259,145</u>	<u>1,623,581</u>
Creditors: amounts falling due within one year	7	(76,135)	(83,632)
<b>NET CURRENT ASSETS</b>		<u>183,010</u>	<u>1,539,949</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,603,338</u>	<u>5,538,359</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax	8	(126,703)	(134,603)
		<u>(126,703)</u>	<u>(134,603)</u>
<b>NET ASSETS</b>		<u>5,476,635</u>	<u>5,403,756</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	88,713	88,713
Share premium account		311,220	311,220
Revaluation reserve		30,986	30,986
Capital redemption reserve		6,282	6,282
Other reserves		1,493,205	1,466,304
Profit and loss account		3,546,229	3,500,251
		<u>5,476,635</u>	<u>5,403,756</u>

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**CAC (HOLDINGS) LIMITED**  
**REGISTERED NUMBER: 01165633**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JULY 2019**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**C R B Hewitson**  
**Director**

Date: 14 November 2019

The notes on pages 4 to 7 form part of these financial statements.

**CAC (HOLDINGS) LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 JULY 2019**

	Called up share capital £	Share premium account £	Capital redemption reserve £	Revaluation reserve £	Capital reserves £	Profit and loss account £	Total equity £
<b>At 1 August 2017</b>	<b>89,575</b>	<b>311,220</b>	<b>5,420</b>	<b>565,038</b>	<b>634,002</b>	<b>3,484,935</b>	<b>5,090,190</b>
Profit for the year	-	-	-	-	-	517,123	517,123
Realised profit transferred between reserves on sale of investments	-	-	-	-	298,250	(298,250)	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>298,250</b>	<b>218,873</b>	<b>517,123</b>
Dividends: Equity capital	-	-	-	-	-	(163,516)	(163,516)
Purchase of own shares	-	-	862	-	-	(40,041)	(39,179)
Shares cancelled during the year	(862)	-	-	-	-	-	(862)
Transfer between other reserves	-	-	-	(534,052)	534,052	-	-
<b>At 1 August 2018</b>	<b>88,713</b>	<b>311,220</b>	<b>6,282</b>	<b>30,986</b>	<b>1,466,304</b>	<b>3,500,251</b>	<b>5,403,756</b>
Profit for the year	-	-	-	-	-	235,224	235,224
Realised profit transferred between reserves on sale of investments	-	-	-	-	26,901	(26,901)	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,901</b>	<b>208,323</b>	<b>235,224</b>
Dividends: Equity capital	-	-	-	-	-	(162,345)	(162,345)
<b>AT 31 JULY 2019</b>	<b>88,713</b>	<b>311,220</b>	<b>6,282</b>	<b>30,986</b>	<b>1,493,205</b>	<b>3,546,229</b>	<b>5,476,635</b>

The notes on pages 4 to 7 form part of these financial statements.

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## CAC (HOLDINGS) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

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#### 1. GENERAL INFORMATION

C.A.C. (Holdings) Limited is a private company limited by shares and incorporated in England. Its registered office is Salisbury House, Station Road, Cambridge, CB1 2LA.

The Company's functional and presentational currency is GBP.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 TURNOVER

Turnover includes all returns from investing activities including, rents, dividends and interest receivable.

##### 2.3 INVESTMENT PROPERTY

Investment property is carried at fair value determined annually by the directors with assistance from external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Comprehensive Income.

##### 2.4 VALUATION OF INVESTMENTS

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

##### 2.5 DEBTORS

Short term debtors are measured at transaction price, less any impairment.

##### 2.6 CREDITORS

Short term creditors are measured at the transaction price.

##### 2.7 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

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## CAC (HOLDINGS) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

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## 2. ACCOUNTING POLICIES (CONTINUED)

### 2.8 CURRENT AND DEFERRED TAXATION

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## 3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 4 (2018 - 4).

## 4. FIXED ASSET INVESTMENTS

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 August 2018	1,843,410
Additions	247,255
Disposals	(73,782)
Revaluations	31,426
At 31 July 2019	<u>2,048,309</u>

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**CAC (HOLDINGS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

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**5. INVESTMENT PROPERTY**

	<b>Freehold investment property £</b>
<b>VALUATION</b>	
At 1 August 2018	2,155,000
Additions at cost	1,217,019
<b>AT 31 JULY 2019</b>	<b>3,372,019</b>

The 2019 valuations were made by the directors based upon professional advice received in accordance with Accounting Policy 2.3.

**6. DEBTORS**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	1,023	355
Other debtors	16	59
Prepayments and accrued income	345	3,213
	<b>1,384</b>	<b>3,627</b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	2,267	357
Corporation tax	28,590	28,101
Other taxation and social security	9,675	6,788
Other creditors	-	21,997
Accruals and deferred income	35,603	26,389
	<b>76,135</b>	<b>83,632</b>

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**CAC (HOLDINGS) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

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**8. DEFERRED TAXATION**

	2019 £
At beginning of year	(134,603)
Charged to profit or loss	7,900
<b>AT END OF YEAR</b>	<b>(126,703)</b>

The provision for deferred taxation is made up as follows:

	2019 £	2018 £
Capital allowances	(12,382)	(13,597)
Gains on revaluation of investments	139,085	148,200
	<b>126,703</b>	<b>134,603</b>

**9. SHARE CAPITAL**

	2019 £	2018 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
82,967 (2018 - 82,967) Ordinary A shares of £1.00 each	82,967	82,967
17,239 (2018 - 17,239) Ordinary B shares of £0.33 each	5,746	5,746
	<b>88,713</b>	<b>88,713</b>