

MARNLEV LIMITED – registered number 01165325

COMPANY NUMBER: 01165325

**REPORT AND ACCOUNTS
2 APRIL 2012**

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MARNLEV LIMITED – registered number 01165325

DIRECTORS AND ADVISORS

Directors	SJ Lewis NRE Alldritt
Company Secretary	NRE Alldritt ACMA
Registered Office	Majestic House Otterspool Way Watford WD25 8WW

**DIRECTORS' REPORT
for the year ended 2 April 2012**

FINANCIAL STATEMENTS

The directors present their report and the financial statements for the year ended 2 April 2012

REVIEW OF THE BUSINESS

The company had no transactions during the year and accordingly no profit and loss is attached

DIRECTORS

The directors who served during the period were

SJ Lewis
NRE Alldritt

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

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**DIRECTORS' REPORT (continued)
for the year ended 2 April 2012**

AUDITORS

The Company satisfies the provisions of Section 480 of the Companies Act 2006 and accordingly the Company is exempt from the obligation to appoint auditors.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'NRE Alldritt', is written over a large, faint circular stamp.

**NRE Alldritt ACMA
Company Secretary**

**Majestic House
Otterspool Way
Watford
WD25 8WW**

**Registered in England and Wales
No 01165325**

9 August 2012

MARNLEV LIMITED – registered number 01165325

**BALANCE SHEET
as at 2 April 2012**

	<i>Note</i>	<i>02/04/12</i> <i>£000</i>	<i>28/03/11</i> <i>£000</i>
CURRENT ASSETS			
Debtors	2	1,024	1,024
		-----	-----
		1,024	1,024
CREDITORS Amounts falling due within one year	3	(6)	(6)
		-----	-----
NET ASSETS		1,018	1,018
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4	16	16
Profit and Loss Account	6	1,002	1,002
		-----	-----
		1,018	1,018
		=====	=====

For the year ended 2 April 2012, the company was entitled to exemption under Section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The director's acknowledge their responsibility for

- (a) ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board on 9 August 2012 and signed on their behalf by:



NRE Alldritt
Director

MARNLEV LIMITED – registered number 01165325

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 2 April 2012**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. The financial statements are prepared under the historical cost convention.

2 DEBTORS

	<i>02/04/12</i> <i>£000</i>	<i>28/03/11</i> <i>£000</i>
Amounts owed by a fellow subsidiary	1,024 =====	1,024 =====

The amount owed by a fellow subsidiary has no fixed repayment terms and is interest free.

3 CREDITORS Amounts falling due within one year

	<i>02/04/12</i> <i>£000</i>	<i>28/03/11</i> <i>£000</i>
Amounts owed to fellow subsidiary	6 ----- 6 =====	6 ----- 6 =====

4 SHARE CAPITAL

	<i>As at 28/03/11 and 02/04/12</i>	<i>As at 28/03/11 and 02/04/12</i>
<i>Number</i> <i>£000</i>		
Authorised £1 Ordinary shares	35,000 =====	35 =====
Allotted, called up and fully paid	16,000 =====	16 =====

There has been no change in the company's authorised or allotted share capital during the year ended 2 April 2012.

5 PROFIT AND LOSS ACCOUNT

The company had no transactions during the year and accordingly made neither a profit nor a loss. No profit and loss account has therefore been prepared.

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**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 2 April 2012**

6	RESERVES	<i>Profit and Loss Account £000</i>
	Balance at 2 April 2012 and 28 March 2011	<u>1,002</u>

7 ULTIMATE PARENT UNDERTAKING

The company is controlled by its ultimate parent, Majestic Wine PLC, which is registered in England and Wales. Copies of the financial statements of Majestic Wine PLC Group for the year to 2 April 2012 can be obtained from The Secretary, Majestic Wine PLC, Majestic House, Otterspool Way, Watford WD25 8WW