

REGISTERED NUMBER: 01164955 (England and Wales)

Financial Statements for the Year Ended 31 May 2019

for

Advanced Polymers Limited

**Contents of the Financial Statements
for the year ended 31 May 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Advanced Polymers Limited
Company Information
for the year ended 31 May 2019

DIRECTORS: G White
J J E Field

SECRETARY: A C White

REGISTERED OFFICE: 20 Ham Bridge Trading Estate
Willowbrook Road
Worthing
West Sussex
BN14 8NA

REGISTERED NUMBER: 01164955 (England and Wales)

ACCOUNTANTS: Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
Fixed assets					
Tangible assets	4		30,608		38,671
Current assets					
Stocks		270,726		189,347	
Debtors	5	390,669		422,677	
Cash at bank and in hand		<u>740,908</u>		<u>760,674</u>	
		1,402,303		1,372,698	
Creditors					
Amounts falling due within one year	6	<u>903,079</u>		<u>855,990</u>	
Net current assets			<u>499,224</u>		<u>516,708</u>
Total assets less current liabilities			<u><u>529,832</u></u>		<u><u>555,379</u></u>
Capital and reserves					
Called up share capital			5,100		5,000
Revaluation reserve	7		2,694		2,694
Retained earnings			<u>522,038</u>		<u>547,685</u>
Shareholders' funds			<u><u>529,832</u></u>		<u><u>555,379</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 August 2019 and were signed on its behalf by:

G White - Director

**Notes to the Financial Statements
for the year ended 31 May 2019**

1. STATUTORY INFORMATION

Advanced Polymers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32 (2018 - 27) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 June 2018	29,967	277,148	32,489
Additions	-	-	2,083
At 31 May 2019	<u>29,967</u>	<u>277,148</u>	<u>34,572</u>
DEPRECIATION			
At 1 June 2018	29,967	264,618	28,237
Charge for year	-	4,135	638
At 31 May 2019	<u>29,967</u>	<u>268,753</u>	<u>28,875</u>
NET BOOK VALUE			
At 31 May 2019	-	8,395	5,697
At 31 May 2018	-	<u>12,530</u>	<u>4,252</u>

Notes to the Financial Statements - continued
for the year ended 31 May 2019

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2018	23,078	30,796	393,478
Additions	-	456	2,539
At 31 May 2019	<u>23,078</u>	<u>31,252</u>	<u>396,017</u>
DEPRECIATION			
At 1 June 2018	5,644	26,341	354,807
Charge for year	<u>4,359</u>	<u>1,470</u>	<u>10,602</u>
At 31 May 2019	<u>10,003</u>	<u>27,811</u>	<u>365,409</u>
NET BOOK VALUE			
At 31 May 2019	<u>13,075</u>	<u>3,441</u>	<u>30,608</u>
At 31 May 2018	<u>17,434</u>	<u>4,455</u>	<u>38,671</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Trade debtors	338,120	391,434
Prepayments	<u>52,549</u>	<u>31,243</u>
	<u>390,669</u>	<u>422,677</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Trade creditors	167,891	100,323
Tax	84,497	161,405
Social security and other taxes	9,665	11,685
VAT	32,546	22,656
Directors' current accounts	421,628	327,415
Accrued expenses	<u>186,852</u>	<u>232,506</u>
	<u>903,079</u>	<u>855,990</u>

7. RESERVES

	Revaluation reserve £
At 1 June 2018 and 31 May 2019	<u>2,694</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.