

Abbreviated Accounts for the Year Ended 31 May 2015

for

Advanced Polymers Limited

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for the year ended 31 May 2015**

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Advanced Polymers Limited
Company Information
for the year ended 31 May 2015

DIRECTORS:

G White
J J E Field

SECRETARY:

A C White

REGISTERED OFFICE:

20 Ham Bridge Trading Estate
Willowbrook Road
Worthing
West Sussex
BN14 8NA

REGISTERED NUMBER:

01164955 (England and Wales)

ACCOUNTANTS:

Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
Fixed assets					
Tangible assets	2		28,866		22,135
Current assets					
Stocks		174,276		127,353	
Debtors		300,772		331,139	
Cash at bank and in hand		<u>625,421</u>		<u>437,392</u>	
		1,100,469		895,884	
Creditors					
Amounts falling due within one year		<u>908,305</u>		<u>696,645</u>	
Net current assets			<u>192,164</u>		<u>199,239</u>
Total assets less current liabilities			<u>221,030</u>		<u>221,374</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Revaluation reserve			2,694		2,694
Profit and loss account			<u>213,336</u>		<u>213,680</u>
Shareholders' funds			<u>221,030</u>		<u>221,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2015 and were signed on its behalf by:

G White - Director

**Notes to the Abbreviated Accounts
for the year ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	353,682
Additions	12,251
At 31 May 2015	<u>365,933</u>
DEPRECIATION	
At 1 June 2014	331,547
Charge for year	5,520
At 31 May 2015	<u>337,067</u>
NET BOOK VALUE	
At 31 May 2015	<u>28,866</u>
At 31 May 2014	<u>22,135</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.