

The Directors  
Pepe (U.K.) Limited  
4 Maguire Street  
London  
UK  
SE1 2NQ

Dear Sirs,

**Agreement of the ultimate sole member of Pepe (U.K.) Limited (company number 01163921)(the "Company") to the audit exemption under section 479A of the Companies Act 2006 (the "Act")**

We being the ultimate sole member of the Company, agree for the purposes of section 479A(2)(a) of the Act, to the Company adopting the exemption from audit under section 479A of the Act for the financial year ending 31 March 2019.



For and on behalf of PJJ Investments B.V.  
14 February 2020

