

Registration number: 1163342

John G Stein & Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2015



John G Stein & Company Limited

Company Information

Directors	M Satterthwaite WR Patterson S Venkatraman
Company secretary	M Satterthwaite
Registered office	1 Midland Way Barlborough Links Barlborough Chesterfield S43 4XA

John G Stein & Company Limited

Directors Report for the Year Ended 31 December 2015

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

Directors of the company

The Directors who held office during the year were as follows:

RM Sykes (resigned 31 March 2015)

M Satterthwaite

NDMC Mathei (appointed 27 February 2015 and resigned 7 September 2016)

WR Patterson (appointed 22 June 2015)

The following director was appointed after the year end:

S Venkatraman (appointed 15 September 2016)

Principal activity

The Company remained dormant throughout the year.

Dividends

The Directors do not recommend payment of a final dividend (2014: £nil).

Political and charitable donations

During the year the Company made political donations of £nil (2014: £nil) and charitable donations of £nil (2014: £nil).

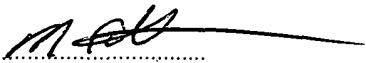
Auditors

The Company is dormant within the meaning of section 1169 of the Companies Act 2006, and the Company being eligible, has not reappointed an auditor.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 28 September 2016 and signed on its behalf by:


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M Satterthwaite
Company secretary

John G Stein & Company Limited

(Registration number: 1163342)
Balance Sheet as at 31 December 2015

	Note	31 December 2015 £ 000	31 December 2014 £ 000
Non current assets			
Debtors	3	<u>17,300</u>	<u>17,300</u>
Capital and reserves			
Called up share capital	4	1,267	1,267
Profit and loss account		<u>16,033</u>	<u>16,033</u>
Shareholders' funds		<u>17,300</u>	<u>17,300</u>

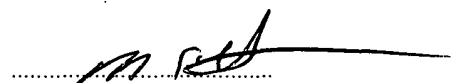
For the financial year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016 and signed on its behalf by:



M Satterthwaite
Director

John G Stein & Company Limited

Statement of Changes in Equity for the Year Ended 31 December 2015

	Share capital £ 000	Retained earnings £ 000	Total £ 000
At 1 January 2015	1,267	16,033	17,300
At 31 December 2015	1,267	16,033	17,300
	Share capital £ 000	Retained earnings £ 000	Total £ 000
At 1 January 2014	1,267	16,033	17,300
At 31 December 2014	1,267	16,033	17,300

The notes on pages 5 to 6 form an integral part of these financial statements.

John G Stein & Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2015

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The Company was dormant and has not traded during the year.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework 'FRS 101'.

The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ('Adopted IFRSs'), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In the transition to FRS 101, the Company has applied IFRS 1 whilst ensuring that its assets and liabilities are measured in compliance with FRS 101. The transition to FRS 101 had no effect on the reported financial position, financial performance and cash flows of the Company.

During the year, the Company has split out the amounts owed by/to group undertakings into current and non-current, to be in line with the expected repayment timeframe.

2 Operating profit

Other than the Directors, the Company had no employees during the year (2014: nil). The Directors received remuneration of £nil (2014: £nil) in respect of services to the Company during the year.

3 Trade and other receivables

	31 December 2015 £ 000	31 December 2014 £ 000
Non-current trade and other receivables		
Amounts owed by group undertaking	17,300	17,300

John G Stein & Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2015

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No. 000	£ 000	No. 000	£ 000
Ordinary Shares of £0.25 each	<u>5,069</u>	<u>1,267.24</u>	<u>5,069</u>	<u>1,267.24</u>

5 Related party transactions

As the Company is a wholly owned subsidiary of Vesuvius plc, the Company has taken advantage of the exemption contained in FRS 101 and has therefore not disclosed transactions or balances with entities which form part of the Vesuvius plc group.

6 Parent and ultimate parent undertaking

The company's immediate parent is Vesuvius Holdings Limited.

The most senior parent entity producing publicly available financial statements is Vesuvius plc. These financial statements are available upon request from the Company Secretary, Vesuvius plc, 165 Fleet Street, London EC4A 2AE