

DENGAR CATERING SUPPLIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 1998

Company Number: 01163222 (England and Wales)



DENGAR CATERING SUPPLIES LIMITEDAUDITORS' REPORT TO DENGAR CATERING SUPPLIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of the company for the year ended 31st January 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

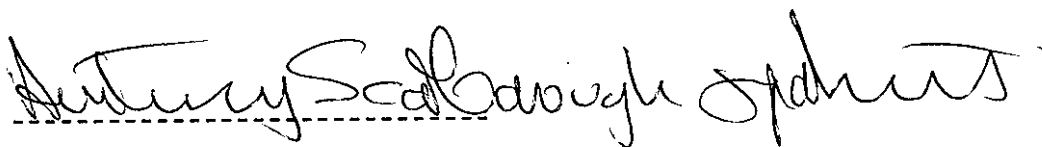
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Armstrong Scarborough and Partners
Chartered Accountants and Registered Auditors

Dated: 8th September 1998

Sovereign House
12 Warwick Street
Coventry
CV5 6ET

DENGAR CATERING SUPPLIES LIMITEDABBREVIATED BALANCE SHEETAS AT 31 JANUARY 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	55,048	61,883
CURRENT ASSETS			
Stock and Work in Progress		36,239	38,164
Debtors		67,518	58,070
Cash at Bank and in Hand		639	1,023
		-----	-----
		104,396	97,257
CREDITORS : amounts falling due within one year		73,846	75,609
		-----	-----
NET CURRENT ASSETS		30,550	21,648
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		85,598	83,531
CREDITORS : amounts falling due after more than one year	3	-	743
		-----	-----
		£ 85,598	£ 82,788
		=====	=====
CAPITAL AND RESERVES			
Share Capital	4	100	100
Revaluation Reserves		49,841	49,841
Profit and Loss Account		35,657	32,847
		-----	-----
SHAREHOLDERS' FUNDS		£ 85,598	£ 82,788
		=====	=====

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 8th September 1998

P Dent
Director

DENGAR CATERING SUPPLIES LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE YEAR ENDED 31 JANUARY 19981. ACCOUNTING POLICIES1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

	<u>Rate</u>	<u>Basis</u>
Freehold Property	4%	on cost or revalued amount
Motor Vehicles	25%	reducing balance
Fixtures and Fittings	15%	reducing balance

No depreciation is provided on freehold land.

1.4 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risk of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

DENGAR CATERING SUPPLIES LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - CONTINUEDFOR THE YEAR ENDED 31 JANUARY 19981. ACCOUNTING POLICIES continued1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 February 1997	136,407

At 31 January 1998	136,407
	=====
DEPRECIATION	
At 1 February 1997	74,524
Charge for Year	6,835

At 31 January 1998	81,359
	=====
NET BOOK VALUE	
At 31 January 1998	55,048
	=====
At 31 January 1997	61,883
	=====

Included in motor vehicles above are assets held under finance leases or hire purchase contracts with a net book value of £7,805 (1997 - £10,406). The amount of depreciation in respect of such assets amounted to £2,601 (1997 - £3,469).

On the 31st January 1990 the directors revalued the freehold premises in the sum of £60,000. Although no professional valuation was carried out this valuation was included in the financial statements. All other fixed assets are included at cost.

DENGAR CATERING SUPPLIES LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - CONTINUEDFOR THE YEAR ENDED 31 JANUARY 19983. CREDITORS: Amounts falling due after more than one year

	<u>1998</u>	<u>1997</u>
	£	£
Net Obligations under Finance Lease and Hire Purchase Contracts	-	743
	-----	-----
	-	743
	=====	=====

4. CALLED UP SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
	£	£
Authorised		
2,000 Ordinary Shares of £0.05 each	1,000	1,000
	=====	=====
Issued		
2,000 Ordinary Shares of £0.05 each	100	100
	=====	=====