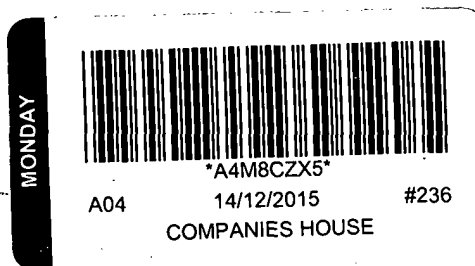


ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

AVON TYRRELL FARMS LIMITED



AVON TYRRELL FARMS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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AVON TYRRELL FARMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Lord Manners
Lady Manners

SECRETARY:

Lord-Manners

REGISTERED OFFICE:

Court Farm
Avon
Christchurch
Dorset
BH23 7BG

REGISTERED NUMBER:

01161422 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BANKERS:

Barclays Bank plc
6/8 High Street
Ringwood
Hampshire
BH24 1BZ

SOLICITORS:

Osborne Clarke
2 Temple Back East
Temple Quay
Bristol
BS1 6EG

AVON TYRRELL FARMS LIMITED (REGISTERED NUMBER: 01161422)**ABBREVIATED BALANCE SHEET**
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		422,227		461,431
			<u>422,227</u>		<u>461,431</u>
CURRENT ASSETS					
Stocks		139,955		97,347	
Debtors		411,159		237,707	
Cash in hand		206		10	
		<u>551,320</u>		<u>335,064</u>	
CREDITORS					
Amounts falling due within one year		<u>158,971</u>		<u>145,579</u>	
NET CURRENT ASSETS			<u>392,349</u>		<u>189,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>814,576</u>		<u>650,916</u>
CREDITORS					
Amounts falling due after more than one year			-		(12,415)
PROVISIONS FOR LIABILITIES			<u>(34,929)</u>		<u>(37,224)</u>
NET ASSETS			<u><u>779,647</u></u>		<u><u>601,277</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		40,000		40,000
Share premium			1,811		1,811
Profit and loss account			<u>737,836</u>		<u>559,466</u>
SHAREHOLDERS' FUNDS			<u><u>779,647</u></u>		<u><u>601,277</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

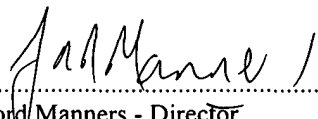
The notes form part of these abbreviated accounts

AVON TYRRELL FARMS LIMITED (REGISTERED NUMBER: 01161422)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/12/2015 and were signed on its behalf by:


.....
Lord Manners - Director

The notes form part of these abbreviated accounts

AVON TYRRELL FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Acquired milk quota is being amortised at 20% on a reducing balance basis. Acquired single farm payment entitlements are being amortised at 25% on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property improvements	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance and 10% on reducing balance
Tractors & combines	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued by a professional valuer and is stated at the lower of cost and net realisable value in accordance with BEN 19.

Crops, produce in store and home produced livestock are valued at cost of production. The value of purchased livestock, seed, fertilisers, sprays, feed and fuel is based on purchase price. The cost of cultivations have been calculated by the professional valuer.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

AVON TYRRELL FARMS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 MARCH 2015**2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	40,559
Disposals	(28,559)
At 31 March 2015	<u>12,000</u>
AMORTISATION	
At 1 April 2014	40,559
Eliminated on disposal	(28,559)
At 31 March 2015	<u>12,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	1,120,816
Additions	39,229
At 31 March 2015	<u>1,160,045</u>
DEPRECIATION	
At 1 April 2014	659,385
Charge for year	78,433
At 31 March 2015	<u>737,818</u>
NET BOOK VALUE	
At 31 March 2015	<u>422,227</u>
At 31 March 2014	<u>461,431</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate controlling related party is Lord Manners, a director of the company.