

REGISTERED NUMBER: 1161422 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

FOR

AVON TYRRELL FARMS LIMITED

TUESDAY



A27

AZXHU5PB
16/12/2008
COMPANIES HOUSE

108

AVON TYRRELL FARMS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	7

AVON TYRRELL FARMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:

Rt Hon The Lord Manners
The Hon J H R Manners

SECRETARY:

Rt Hon The Lord Manners

REGISTERED OFFICE:

Court Farm
Avon
Christchurch
Dorset
BH23 7BG

REGISTERED NUMBER:

1161422 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9DD

BANKERS:

National Westminster Bank plc
11 High Street
Ringwood
Hampshire
BH24 1BA

SOLICITORS:

Osborne Clarke
2 Temple Back East
Temple Quay
Bristol
BS1 6EG

AVON TYRRELL FARMS LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Intangible assets	2		-		1,918
Tangible assets	3		262,615		304,425
			<u>262,615</u>		<u>306,343</u>
CURRENT ASSETS					
Stocks		79,872		73,872	
Debtors		158,882		48,274	
Cash at bank and in hand		11,448		1,178	
		<u>250,202</u>		<u>123,324</u>	
CREDITORS					
Amounts falling due within one year	4	323,488		237,181	
NET CURRENT LIABILITIES			<u>(73,286)</u>		<u>(113,857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>189,329</u>		<u>192,486</u>
CREDITORS					
Amounts falling due after more than one year			-		8,009
NET ASSETS			<u>189,329</u>		<u>184,477</u>
CAPITAL AND RESERVES					
Called up share capital	5		40,000		40,000
Share premium			1,811		1,811
Profit and loss account			147,518		142,666
SHAREHOLDERS' FUNDS			<u>189,329</u>		<u>184,477</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

AVON TYRRELL FARMS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7th November 2008 and were signed on its behalf by:



.....
The Hon J H R Manners - Director

The notes form part of these abbreviated accounts

AVON TYRRELL FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Acquired milk quota is being amortised at 20% on a reducing balance basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property improvements	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Tractors & combines	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued by a professional valuer and is stated at the lower of cost and net realisable value in accordance with BEN 19.

Crops, produce in store and home produced livestock are valued at cost of production. The value of purchased livestock, seed, fertilisers, sprays, feed and fuel is based on purchase price. The cost of cultivations have been calculated by the professional valuer.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

AVON TYRRELL FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	28,559
AMORTISATION	
At 1 April 2007	26,642
Charge for year	1,917
At 31 March 2008	28,559
NET BOOK VALUE	
At 31 March 2008	-
At 31 March 2007	1,917

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	716,581
Additions	4,327
Disposals	(7,569)
At 31 March 2008	713,339
DEPRECIATION	
At 1 April 2007	412,157
Charge for year	46,128
Eliminated on disposal	(7,561)
At 31 March 2008	450,724
NET BOOK VALUE	
At 31 March 2008	262,615
At 31 March 2007	304,424

4. CREDITORS

The following secured debts are included within creditors:

	31.3.08	31.3.07
	£	£
Bank loans	-	20,314

AVON TYRRELL FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.3.08 £ 50,000	31.3.07 £ 50,000
Number:	Class:			
50,000	Ordinary	£1	<u><u>50,000</u></u>	<u><u>50,000</u></u>

Allotted, issued and fully paid:		Nominal value:	31.3.08 £ 40,000	31.3.07 £ 40,000
Number:	Class:			
40,000	Ordinary	£1	<u><u>40,000</u></u>	<u><u>40,000</u></u>

6. ULTIMATE PARENT COMPANY

The ultimate controlling related party is The Hon J H R Manners, a director of the company.

AVON TYRRELL FARMS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
AVON TYRRELL FARMS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Martin and Company

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9DD

Date: *11th December 2008*