

Registered number
01160195

A & G (Family Butchers) Ltd

Abbreviated Accounts

5 April 2016

AGK Partners
Chartered Accountants

**Abbreviated Balance Sheet
as at 5 April 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	20,436	20,436
Current assets			
Cash at bank and in hand		26,641	25,372
Creditors: amounts falling due within one year		(5,213)	(6,456)
Net current assets		21,428	18,916
Total assets less current liabilities		41,864	39,352
Provisions for liabilities		(2,244)	(2,244)
Net assets		39,620	37,108
Capital and reserves			
Called up share capital	3	200	200
Capital redemption reserve		7,487	7,487
Profit and loss account		31,933	29,421
Shareholders' funds		39,620	37,108

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 15 November 2016

Mr A Theophanous

Director

A & G (Family Butchers) Ltd
Notes to the Abbreviated Accounts
for the year ended 5 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Freehold property	No depreciation

Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of properties held as investments. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the director considers that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 6 April 2015	20,436
At 5 April 2016	20,436

Depreciation

At 5 April 2016	-
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Net book value

At 5 April 2016	20,436
At 5 April 2015	20,436

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>

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