

TONY RAMPTON TRUST  
(A Company Limited by Guarantee)

Report and Financial Statements

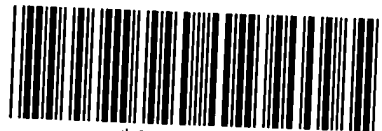
For the year ended

31<sup>st</sup> December 2017

Registered Number: 1160176

Charity Number: 267109

THURSDAY



A20 \*A7AIQPSY\* 19/07/2018 #373  
COMPANIES HOUSE

Tony Rampton Trust

Report and Financial Statements

For the year ended 31<sup>st</sup> December 2017

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## Tony Rampton Trust

### Report of the Trustees and the Council of Management For the year ended 31<sup>st</sup> December 2017

The Trustees and the Council of Management submit their report and the financial statements of the Company for the year ended 31<sup>st</sup> December 2017.

#### **Council of Management**

Mr J.J. Pearmund (Chair)	
Mr R.S. Colledge	
Mr N. Finnigan	
Ms M.P. Johnston	
Ms A. Kennedy	
Mr A. Langridge	
Mr P.R. Poole	
Mr J.R.A. Rampton	
Mrs C.N. Southam	
Ms D.M.A. Ward	
Mr G. Marshall	
Mr J.S. Tinning	appointed 31st August 2017
Ms S. Jones	resigned 23 <sup>rd</sup> February 2017
Mrs J. Maples	resigned 12 <sup>th</sup> October 2017

Mrs S. Lingwood (Secretary)

The Trustees unless stated served throughout the year. In accordance with the Articles of Association, the members of the Council retiring by rotation are Mr R. S. Colledge, Ms A. Kennedy, Mr J.J. Pearmund and Ms C. Southam. Mr R.S. Colledge, Ms A. Kennedy, Mr J.J. Pearmund and Ms C. Southam, being eligible, are offering themselves for re-election. Members of the Council may be appointed by Members of the Company in general meeting or by the Council. One third of the Council will retire annually, these being the members who have held the longest term of office since last elected. During 2017, the Trustees advertised for individuals from potential beneficiaries who would like to act as Trustees. Since the year end, Mrs D. Ali and Mrs D. Redman have been appointed as Trustees to widen the representation on the Trustee body to more beneficiaries.

There are no employees of the Company. All the administration of the Company has been provided by an Administrator. No member of the Council of Management possessed any interests in the Company during the year (December 2016: £nil). The Council of Management receives no remuneration for their services (December 2016: £nil). Under the guarantee within the Company's Memorandum of Association the liability of each member of the Company is limited to £1.

#### **Name and registered office of the Company**

The full name of the Company is Tony Rampton Trust. The Trust received a dispensation from Companies House allowing it to omit Limited from its name. The registered office is Centre of Excellence, Hope Park, Trevor Foster Way, Bradford, BD5 8HH. The charity operates from an office at 11 Manor Close, Notton, Wakefield, WF4 2NH.

## **Tony Rampton Trust**

### **Report of the Trustees and the Council of Management (continued)**

**For the year ended 31<sup>st</sup> December 2017**

#### **Principal activities**

The Company is a registered charity, which applies its funds for charitable purposes at the discretion of the trustees, in accordance with the objects of the charity. The Trust was established in 1974 by the donation of a number of shares in Freemans plc to the Company.

#### **Objects and activities**

The objects of the charity, as set out in the Memorandum of Association, are primarily to assist eligible current and former members of staff of Freemans Plc, Grattan Plc and Freemans Grattan Holdings, and certain members of their families who are encountering financial or other difficulties. The charity also supports the charitable organisations which both current and former members of staff are involved with or have recommended, and Former and Retired Staff Associations.

#### **Business Review**

The Trust had a very satisfactory year increasing its visibility and reach to potential beneficiaries.

Income from its investment portfolio rose to £335,123 (2016 £315,316) and total charitable donations were £260,495 (2016 £314,566). In particular, grants for disability aids rose to £116,020 (2016 £69,567), for financial hardship were £16,034 (2016 £11,272) and grants to support charitable activity were £128,441 (2016 £232,930), including £35,000 (2016 £38,000) to Former and Retired Staff Associations. This reduction in grants to support charitable activity resulted from some changes in the methodology for assessing applications for charitable support to ensure that the Trust never has to reject an eligible disability or hardship request.

The value of the Trust investment portfolio rose to £9,563,249 (2016 £9,128,613) due to strong performance in global stock markets.

The investment portfolio is externally managed with the objective to provide sufficient income to support the activities of the Trust and to maintain the capital value of its fund in real terms.

Loans to staff encountering financial difficulties totalled £25,228 at 31<sup>st</sup> December 2017 (2016: £29,228). There were no new loans granted during the year (2016: £20,012).

The Council of Management are of the opinion that the Trust has sufficient funds to cover its present and future obligations.

The Company intends to continue to act to fulfil its charitable objects.

#### **Results**

The statement of financial activities for the year is set out on pages 8. The Trust generated a surplus of income over expenditure of £27,978 (2016 Deficit: £44,988). This amount has been added to the undistributed net income of the Trust.

In addition to the investment income received there has been a net investment gain totalling £434,636 (2016: £953,476). Administrative expenses of £46,350 (2016: £46,355), are mainly represented by administrators costs of £26,867 (2016: £25,368).

## **Tony Rampton Trust**

### **Report of the Trustees and the Council of Management (continued)** **For the year ended 31<sup>st</sup> December 2017**

#### **Reserves**

The value of the fund at the year-end was £9,680,746 (2016: £9,218,132). The funds are invested in order to generate the Company's primary source of income. The Trustees have a reserves policy of maintaining sufficient undistributed net income to relieve the hardships of qualifying applicants at all times and, after paying all administrative expenses, to support the voluntary work for charitable causes by qualifying applicants in a consistent manner.

#### **Statement of Disclosure of Information to Auditors**

The trustees of the charity who held office at the date of approval of this Report of the Trustees each confirm that:

So far as they are aware, there is no relevant audit information, needed by the charity's auditors in connection with preparing their report, of which the charity's auditors are unaware, and they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

#### **Bankers**

HSBC Bank plc  
240 Lavender Hill  
London  
SW11 1LH

#### **Investment Managers**


Rathbones  
Investment Management  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1NW

#### **Auditors**

The auditors, Torevell Dent (Audit) LLP, having expressed their willingness to continue in office, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Council of Management on 24<sup>th</sup> May 2018 and signed on their behalf by:

**Mr JJ Pearmund**



Council Member

## Tony Rampton Trust

### Report of the Trustees and the Council of Management (continued) For the year ended 31<sup>st</sup> December 2017

#### **Statement of Council of Management Responsibilities**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and SORP FRS 102 "Accounting by Charities").

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Tony Rampton Trust**

### **Independent Auditors' Report to the members of Tony Rampton Trust** **For the year ended 31<sup>st</sup> December 2017**

We have audited the financial statements of Tony Rampton Trust for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Trustee and auditors**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of Tony Rampton Trust for the purposes of company law are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards required us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

#### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## Tony Rampton Trust

### Independent Auditors' Report to the members of Tony Rampton Trust Continued For the year ended 31<sup>st</sup> December 2017

#### **Opinion on accounts**

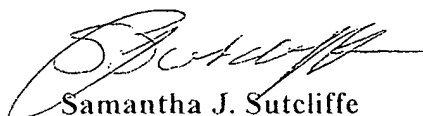
In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2017 and of its income and endowments and application of resources, including its income and expenditure, for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the accounts, or
- the charitable company accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- adequate accounting records have not been kept by the charitable company.



**Samantha J. Sutcliffe**  
**Senior Statutory Auditor**

Torevell Dent (Audit) LLP  
Chartered Certified Accountants  
Statutory Auditor  
Centre of Excellence  
Hope Park  
Trevor Foster Way  
Bradford  
West Yorkshire  
BD5 8HH

24 May 2018.



## Tony Rampton Trust

### Statement of Financial Activities

For the year ended 31<sup>st</sup> December 2017

	Note	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds £
<b>Income and endowments from:</b>			
Investments	7	335,081	314,566
Other	8	23	31
Donations and legacies		19	539
		-----	-----
<b>Total Income</b>		<b>335,123</b>	<b>315,136</b>
		-----	-----
<b>Expenditure on;</b>			
Charitable Activities	2	128,441	232,930
Disability Aids Grants	3	116,020	69,567
Hardship Grants	4	16,034	11,272
<b>Other Expenditure:</b>			
Administrative expenses	5	46,650	46,355
		-----	-----
<b>Total Expenditure</b>		<b>307,145</b>	<b>360,124</b>
		-----	-----
<b>Other Recognised Gains &amp; Losses</b>			
Gains / (losses) on investment assets:			
Realised		-	104,434
Unrealised		434,636	849,042
		-----	-----
<b>Total Investment Gains/(losses)</b>	<b>9</b>	<b>434,636</b>	<b>953,476</b>
		-----	-----
<b>Net income/(expenditure)</b>		<b>27,978</b>	<b>(44,988)</b>
		=====	=====
Net Movement in Funds		462,614	908,488
Total Funds brought forward		9,218,132	8,309,644
		-----	-----
<b>Total Funds carried forward</b>		<b>9,680,746</b>	<b>9,218,132</b>
		=====	=====

The statement of financial activities includes all gains and losses recognised in the period. All incoming resources and resources expended derived from continuing activities.

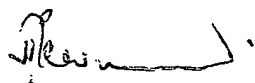
Tony Rampton Trust

Balance Sheet

As at 31<sup>st</sup> December 2017

	Note	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds £
Fixed assets			
Long term investment assets	6	9,471,252	8,990,633
Current assets			
Loans to current & retired staff		25,228	29,228
Current investment assets	6	91,997	137,980
Cash at bank and in hand		98,787	66,552
		-----	-----
		216,012	233,760
		-----	-----
Liabilities			
Creditors: amounts falling due within one year		(6,518)	(6,261)
		-----	-----
Net current assets		209,494	227,499
		-----	-----
Total net assets		9,680,746	9,218,132
		=====	=====
The Funds of the charity			
Unrestricted permanent capital and general funds	9	9,680,746	9,218,132
		-----	-----
Total Funds		9,680,746	9,218,132
		=====	=====

These financial statements were approved and authorised for issue by the Council of Management on 24<sup>th</sup> May 2018 and signed on behalf of the Council of Management:



Mr J.J. Pearmund  
Council Member

The notes on pages 11 to 20 form part of these financial statements.

**Tony Rampton Trust**

**Income and Expenditure Account**

**For the year ended 31<sup>st</sup> December 2017**

	Note	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds £
<b>Income from continuing operations</b>			
Dividends	7	335,081	314,566
Interest	8	23	31
Donations		19	539
		-----	-----
		335,123	315,136
		-----	-----
<b>Expenditure</b>			
Grants	2, 3 & 4	260,495	313,769
Administrative Expenses	5	46,650	46,355
		-----	-----
		307,145	360,124
		-----	-----
Surplus/ (deficit) of income over expenditure from continuing operations		27,978 =====	(44,988) =====

The notes on pages 11 to 20 form part of these financial statements.

## **Tony Rampton Trust**

### **Notes to the Financial Statements**

**For the year ended 31<sup>st</sup> December 2017**

#### **1. Accounting policies**

These financial statements are prepared on the going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern. The financial statements are prepared under the historical cost convention, on an accruals basis, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The particular accounting policies adopted by the Council of Management are described below.

#### **Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments to market value.

#### **Investments**

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company. Investment management costs are charged against capital value of investments.

#### **Direct charitable expenditure**

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

#### **Grants Payable**

Grants payable are accounted for when the Council of Management have accepted a legal or moral obligation to make a grant and when the amount has been ascertained.

#### **Interest income/expense**

Interest is accounted for on an accruals basis.

#### **Dividend income**

Dividend income is recognised net of income tax, in the period of receipt.

#### **Provision against irrecoverable loans**

Provision is made against loans, which the Council of Management considers are unlikely to be repaid.

#### **Depreciation**

Assets for the use of grant beneficiaries are fully written off in the year of purchase through the grants account.

## **Tony Rampton Trust**

### **Notes to the Financial Statements Continued** **for the year ended 31<sup>st</sup> December 2017**

#### **Allocation of costs**

The company does not pay staff costs or fundraising or publicity costs. All other operating expenses are classified as management and administrative costs.

#### **Taxation**

As a registered charitable company Tony Rampton Trust is exempt from corporation tax.

#### **Cash Flow Statement**

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under the SORP FRS102 not to prepare a cash flow statement.

#### **Fund Accounting**

Unrestricted permanent capital and general funds represent funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

## Tony Rampton Trust

### Notes to the Financial Statements Continued for the year ended 31<sup>st</sup> December 2017

	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds £
<b>2. Charitable Donations</b>		
<b>Grants to support staff charitable activities £1,000 and above</b>		
9 <sup>th</sup> Spen Valley Club Scouts & Beavers	-	1,875
Abbey Lane F/ball	-	1,031
Age UK	3,000	3,303
Al-Khair Foundation	-	3,675
Anah Project	-	3,750
Asiatic Utd	1,750	3,750
Asward Arts	3,000	-
BEAP	-	4,374
Bradford Central Foodbank	1,445	-
Bradford City	-	5,313
Bradford Disability Club	-	2,813
Bradford Disability Football Club	1,500	-
Bradford District Sea Angling	3,250	-
Bradford Mauritian Association	1,250	2,188
Bradford Moor YSA	1,750	-
Bradford Park Ave Supporters Club	1,750	3,750
Brathay Trust	-	2,600
Breast Cancer Care	3,250	-
Buttershaw White Star	-	2,187
Campion FC	-	3,750
Campion Juniors	-	2,812
Cancer Aid Foundation	1,640	3,750
Cancer Research UK	1,445	3,636
Centrepont	-	3,350
Christies Hospice	-	2,813
Clayton Community Assn	-	3,750
DART	-	5,313
Gatehouse Vet Group	1,750	3,750
Gomersal & Cleckheaton Junior Football	-	1,875
Govindbhai Foundation	-	3,750
Great Horton Church CC	-	1,875
Headway Bradford	-	1,875
Hebburn Town Juniors	-	6,250
	-----	-----
Carried Forward	26,780	89,158

## Tony Rampton Trust

### Notes to the Financial Statements Continued for the year ended 31<sup>st</sup> December 2017

	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds £
<b>2. Charitable Donations (continued)</b>		
Brought Forward	26,780	89,158
Hebden Bridge Boxing	1,750	-
JMA Trust	-	18,380
Just4Children	6,325	-
Keighley Area Sports Assn	1,750	-
Khidmat Centre	-	2,188
Marie Curie	1,500	-
Macmillan Cancer Care	1,025	9,405
Movember	-	3,750
MS Society Greenwich Branch	-	2,083
Muscular Dystrophy UK	-	1,875
Northcliffe Church	2,250	2,812
One in a Million	-	3,638
Parkinsons	-	3,500
Rawmarsh Juniors	-	3,882
Revolution Dance Studies	1,750	2,188
Saltaire World Heritage Ed Assn	3,000	-
Scar	1,750	-
Sedgbergh Armature Boxing Club	3,000	-
Sewa Day	1,500	-
Shapla Sports Initiative	3,000	3,750
Shelf Cricket Club	-	-
St Lukes Hospice	1,428	2,123
St Peter's and St James Hospice	-	1,875
Sue Ryder Manorlands	-	202
Steel City	1,750	-
Teenage Cancer Trust	1,500	-
Text Santa Christmas Jumper Day	-	1,314
The Sick Children's Trust	-	1,275
The Students Exploring Marriage	-	2,813
The Thornbury Centre	3,250	5,312
Thornton United	1,750	2,187
Toller FC	1,750	3,750
	-----	-----
Carried Forward	66,808	167,460

**Tony Rampton Trust**

**Notes to the Financial Statements Continued**  
**for the year ended 31<sup>st</sup> December 2017**

	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds £
<b>2. Charitable Donations (continued)</b>		
Brought Forward	66,808	167,460
Undercliffe Youth Community Association	1,750	-
United Sports	1,750	2,188
Winchester Vineyard Church	2,250	1,562
Wrose Methodist Church	-	1,875
Yorkshire Cancer Research	3,858	5,259
Yorkshire Children's Trust	-	9,265
Retired Staff Association – Bradford	8,000	11,758
Retired Staff Association – Sheffield	9,000	9,000
Retired Staff Association – Peterborough	8,000	8,000
Retired Staff Association – Freemans	10,000	9,000
	-----	-----
	111,416	225,367
	-----	-----
Other Grants (less than £1,000)	17,025	7,563
	-----	-----
Total Donations Payable	128,441	232,930
	=====	=====



## Tony Rampton Trust

### Notes to the Financial Statements Continued for the year ended 31<sup>st</sup> December 2017

	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds £
<b>3. Disability Aids Grants</b>		
Material grants payable by the trust:		
Disability Aids for members and ex-members of staff and their families	109,878	63,716
Insurance of Disability Aids Equipment and other	6,142	5,851
	-----	-----
<b>Total Disability Aids Grants</b>	<b>116,020</b> =====	<b>69,567</b> =====

	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds £
<b>4. Hardship Grants</b>		
Hardship Grants	16,034	11,272
	-----	-----
<b>Total Hardship Grants</b>	<b>16,034</b> =====	<b>11,272</b> =====
<b>Final total donations and grants</b>	<b>260,495</b> =====	<b>313,769</b> =====

	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds
<b>5. Administrative Expenses</b>		
Administrators Costs	26,867	25,368
Audit Fees	2,175	2,050
Other	17,608	18,937
	-----	-----
<b>Total Administrative Expenses</b>	<b>46,650</b> =====	<b>46,355</b> =====

## Tony Rampton Trust

### Notes to the Financial Statements Continued for the year ended 31<sup>st</sup> December 2017

#### 6. Investments

Investments stated at market value comprised:

Type of Security	31 <sup>st</sup> December 2017			31 <sup>st</sup> December 2016		
	£	Portfolio % Weighting	Yield %	£	Portfolio % Weighting	Yield %
Fixed Interest UK & Overseas	1,000,801	10.5	6.1	1,017,785	11.15	5.2
Equities	7,507,438	78.43	3.16	7,030,944	77.02	3.46
Infrastructure	395,925	4.1	5.3	442,561	4.85	5.10
Indirect Property	225,450	2.4	4.8	132,811	1.45	4.40
Private Equity	341,638	3.6	-	366,532	4.06	-
Long Term Investments	9,471,252	99.03	5.03	8,990,633	98.53	4.74
Current Investments	91,997	0.97	-	144,937	1.77	-
<b>Total Investments</b>	<b>9,563,249</b>	<b>100.00</b>	<b>3.4</b>	<b>9,128,613</b>	<b>100.00</b>	<b>3.5</b>

	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds
	£	£
Investment at start of the period	9,128,613	8,174,735
Purchases	1,468,933	777,928
Sales	(1,422,950)	(770,569)
Increase in short-term deposits	(45,983)	(6,957)
	9,128,613	8,175,137
Net Investment Gains/ (Losses)	434,636	953,476
Investment at end of the period	9,563,249	9,128,613

Under the agreed charging structure Rathbones deducted fees of £56,427 (December 2016: £50,008) in arriving at these figures during the period ended 31<sup>st</sup> December 2017.

## Tony Rampton Trust

### Notes to the Financial Statements Continued for the year ended 31<sup>st</sup> December 2017

	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds
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#### 7. Investment Income

Dividends	335,081 =====	314,566 =====
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Investment income is recognised, net of income tax, in the period of receipt.

	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds
--	---	---

#### 8. Interest Receivable

Bank Deposit Interest	23 ===	31 =====
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	Year Ended 31 <sup>st</sup> December 2017 Unrestricted Funds	Year Ended 31 <sup>st</sup> December 2016 Unrestricted Funds
--	---	---

£

£

#### 9. Unrestricted Permanent Capital and General Funds Movement and Reconciliation

Opening Unrestricted Funds	9,218,132	8,309,644
Net Investment Gains/ (Losses)	434,636	953,476
Continuing Operations	27,978	(44,988)
	-----	-----
Closing Unrestricted Funds	9,680,746 =====	9,218,132 =====

## Tony Rampton Trust

### Notes to the Financial Statements Continued for the year ended 31<sup>st</sup> December 2017

#### Value of accumulated undistributed net income

The closing funds include accumulated undistributed net income of £136,717 (2016: £108,510).

	Year Ended 31 <sup>st</sup> December 2017			Year Ended 31 <sup>st</sup> December 2016		
	Capital £	Income £	Total £	Capital £	Income £	Total £
Opening Position	9,109,622	108,510	9,218,132	8,156,146	153,498	8,309,644
Investment Profits/(Loss)	434,636	-	434,636	953,476	-	953,476
Incoming/(Outgoing) Resources	-	28,207	28,207	-	(44,988)	(44,988)
Closing Position	9,544,258	136,717	9,680,975	9,109,622	108,510	9,218,132

#### 10. Information Regarding Employees and the Council of Management

There are no employees of the Trust. All the administration of the Company has been provided by an Administrator. No member of the Council of Management possessed any interest in the Company during the year (2016: £nil). The Council of Management receives no remuneration for their services (2016: £nil). Under the guarantee within the Company's constitution the liability of each member of the Company is limited to £1.

#### 11. Format of Financial Statements

Compliance with the provisions of the Companies Act 2006 with respect to the form and content of these accounts would not present a true and fair view. Accordingly the Council of Management have departed from these provisions only in so far as is necessary to give a true and fair view.

In particular, the detail included in the income and expenditure account gives a more meaningful view of the Trust than a profit and loss account prepared in Companies Act format and the classification of reserves as shown is more appropriate than the standard Companies Act headings. Neither of these departures has any effect on the reported result for the year or the net asset position of the Trust at the year-end.

## Tony Rampton Trust

### Notes to the Financial Statements Continued for the year ended 31<sup>st</sup> December 2017

#### 12. Related Party Transactions

Mr N Finnigan is both a member of the Council of Management of the Tony Rampton Trust and the Vice Chairman of the Thornbury Centre. During the year the Thornbury Centre received a grant of £3,250 (2016: £5,312). Mr G Marshall is a member of the Council of Management of the Tony Rampton Trust, and carried out voluntary work for the Winchester Vine Church which received a grant of £2,250 (2016: £2,250). Mr R Colledge is a member of the Council of Management of the Tony Rampton Trust, and carried out voluntary work for AGE UK which received a grant of £3,000 (2016: £3,000). Mr N Finnigan, Mr G Marshall and Mr R Colledge took no part in the decision to agree to provide the above grants.