

**TONY RAMPTON TRUST**  
**(A Company Limited by Guarantee)**

**Report and Financial Statements**

**For the period ended**

**1<sup>st</sup> January 2015**

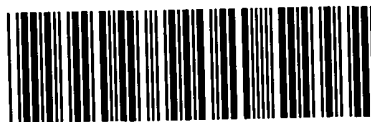
**to**

**31<sup>st</sup> December 2015**

**Registered Number: 1160176**

**Charity Number: 267109**

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## **Tony Rampton Trust**

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## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

#### **Report of the Trustees and the Council of Management**

The Trustees and the Council of Management submit their report and the financial statements of the Company for the period ended 31<sup>st</sup> December 2015.

#### **Council of Management**

Mr E.F.T. Cribb (Chair)  
Mr R.S. Colledge  
Mr N. Finnigan  
Ms M.P. Johnston  
Ms S. Jones  
Ms A. Kennedy  
Mr A. Langridge  
Mr P.R. Poole  
Mr J.R.A. Rampton  
Mrs C.N. Southam  
Ms D.M.A. Ward

The Trustees served throughout the year. In accordance with the Articles of Association, the members of the Council retiring by rotation are Ms A. Kennedy, Mr A. Langridge and Mr P.R. Poole. Ms A. Kennedy, Mr A. Langridge and Mr P.R. Poole, being eligible, are offering themselves for re-election. Members of the Council may be appointed by Members of the Company in general meeting or by the Council. One third of the Council will retire annually, these being the members who have held the longest term of office since last elected.

There are no employees of the Company. All the administration of the Company has been provided by an Administrator. No member of the Council of Management possessed any interests in the Company during the year (December 2014: £nil). The Council of Management receives no remuneration for their services (December 2014: £nil). Under the guarantee within the Company's Memorandum of Association the liability of each member of the Company is limited to £1.

#### **Name and registered office of the Company**

The full name of the Company is Tony Rampton Trust. The Trust received a dispensation from Companies House allowing it to omit Limited from its name. The registered office is Centre of Excellence, Hope Park, Trevor Foster Way, Bradford, BD5 8HH.

#### **Principal activities**

The Company is a registered charity, which applies its funds for charitable purposes at the discretion of the trustees, in accordance with the objects of the charity.

#### **Objects and activities**

The objects of the charity, as set out in the Memorandum of Association, are primarily to assist both current and former members of staff of Freemans plc. and former members of staff of Grattan plc., and certain members of their families who are encountering financial difficulties. The charity also supports the charitable organisations which both current and former members of staff are involved with or have recommended.

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

## **Report of the Trustees and the Council of Management (continued)**

### **Organisation**

The charity operates from an office at 11 Manor Close, Notton, Wakefield, WF4 2NH.

### **Review of development, activity and achievements during the year, and future developments**

Total gross Incoming Resources of £291,836 (December 2014: £281,596) were generated during the year, £291,750 (December 2014: £281,505) of this being investment income. This has enabled the charity to make charitable donations of £138,794 (December 2014: £142,865). There were also Disability Aids Grants of £101,050 (December 2014: £61,780), and Hardship Grants of £13,130 (December 2014: £19,978).

Loans to staff encountering financial difficulties totalled £10,205 at 31<sup>st</sup> December 2015 (December 2014: £12,489). There were new loans of £Nil (December 2014: £Nil) granted during the year.

The Council of Management are of the opinion that the Trust has sufficient funds to cover its present and future obligations.

The Company intends to continue to act to fulfil its charitable objects.

### **Dividends income**

Dividend income is recognised net of income tax, in the period of receipt.

### **Results**

The statement of financial activities for the year is set out on pages 8 and 9.

In addition to the investment income received there has been a net investment gain totalling £994 (December 2014: profit £162,104) which comprises a £206,505 realised profit (December 2014: £137,184), and a £205,511 unrealised loss (December 2014: profit £24,920). Administrative expenses of £45,950 (December 2014: £34,966), are mainly represented by administrators costs of £24,900 (December 2014: £22,150).

### **Reserves**

The Trust was established in 1974 by the donation of a number of shares in Freemans plc to the Company. The value of the fund at the year-end was £8,309,644 (December 2014: £8,315,738). The funds are invested in order to generate the Company's primary source of income.

The Trustees have a reserves policy of maintaining sufficient undistributed net income to relieve the hardships of qualifying applicants at all times and, after paying all administrative expenses, to support the voluntary work for charitable causes by qualifying applicants in a consistent manner.

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

#### **Report of the Trustees and the Council of Management (continued)**

##### **Statement of Disclosure of Information to Auditors**

The trustees of the charity who held office at the date of approval of this Report of the Trustees each confirm that:

So far as they are aware, there is no relevant audit information, needed by the charity's auditors in connection with preparing their report, of which the charity's auditors are unaware, and they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

##### **Bankers**

HSBC Bank plc  
240 Lavender Hill  
London  
SW11 1LH

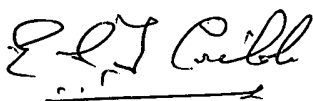
##### **Investment Managers**

Rathbones  
Investment Management  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1NW

##### **Auditors**

The auditors, Torevell Dent (Audit) LLP, having expressed their willingness to continue in office, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Council of Management on 26<sup>st</sup> May 2016 and signed on their behalf by:



**E F T Cribb**  
Council Member

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

#### **Statement of Council of Management Responsibilities**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

#### **Independent Auditors' Report to the members of Tony Rampton Trust**

We have audited the financial statements of Tony Rampton Trust for the period ended 31<sup>st</sup> December 2015 on pages 8 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective Responsibilities of Trustees and Auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the Auditor of the Financial Statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on Financial Statements**

In our opinion the financial statements:

- a) Give a true and fair view of the state of the charitable company's affairs as at 31<sup>st</sup> December 2015
- b) Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- c) Have been prepared in accordance with the requirements of the Companies Act 2006

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

#### **Independent Auditor's Report to the members of Tony Rampton Trust (continued)**

#### **Opinion on Other Matter Prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial period for which the financial statements are prepared is consistent with the financial statement

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- a) Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- b) The financial statements are not in agreement with the accounting records and returns; or
- c) Certain disclosures of trustees' remuneration specified by law are not made; or
- d) We have not received all the information and explanations we require for our audit

Michael B Fox F.C.A. F.C.C.A. (Senior Statutory Auditor)  
for and on behalf of Torevell Dent (Audit) LLP

Chartered Certified Accountant

Centre of Excellence  
Hope Park  
Trevor Foster Way  
Bradford  
BD5 8HH

26<sup>th</sup> May 2016



## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

### **Statement of Financial Activities** **for the period ended 31<sup>st</sup> December 2015**

	Note	Year Ended 31 <sup>st</sup> December 2015 Unrestricted Funds £	Period Ended 31 <sup>st</sup> December 2014 Unrestricted Funds £
<b>Incoming Resources</b>			
Investment Income	7	291,750	281,505
Interest receivable	8	84	67
Donations		2	24
		-----	-----
<b>Total Incoming Resources</b>		291,836	281,596
		-----	-----
<b>Resources Expended</b>			
<b>Direct Charitable Expenditure;</b>			
Charitable Donations	2	138,794	142,865
Disability Aids Grants	3	101,050	61,780
Hardship Grants	4	13,130	19,978
<b>Other Expenditure:</b>			
Administrative expenses	5	45,950	34,966
		-----	-----
<b>Total Resources Expended</b>		298,924	259,589
		-----	-----
<b>Net Outgoing/Incoming Resources for the period</b>		(7,088)	22,007
		=====	=====

The notes on pages 12 to 20 form part of these financial statements.

**Tony Rampton Trust**

**Report and Financial Statements**  
**for the period ended 31<sup>st</sup> December 2015**

**Statement of Financial Activities (continued)**  
**for the period ended 31<sup>st</sup> December 2015**

	<b>Note</b>	<b>Year Ended 31<sup>st</sup> December 2015 Unrestricted Funds  £</b>	<b>Period Ended 31<sup>st</sup> December 2014 Unrestricted Funds  £</b>
<b>Other Recognised Gains &amp; Losses</b>			
Gains /(losses) on investment held for charitable use:			
Realised		206,505	137,174
Unrealised		(205,511)	24,920
		-----	-----
<b>Total Investment Gains/(losses)</b>	<b>9</b>	<b>994</b>	<b>162,104</b>
		-----	-----
Net Movement in Funds		(6,094)	184,111
Total Funds brought forward		8,315,738	8,131,627
		-----	-----
<b>Total Funds carried forward</b>		<b>8,309,644</b>	<b>8,315,738</b>
		=====	=====

The statement of financial activities includes all gains and losses recognised in the period. All incoming resources and resources expended derived from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

**Tony Rampton Trust**

**Report and Financial Statements**  
**for the period ended 31<sup>st</sup> December 2015**

**Balance Sheet**  
**as at 31<sup>st</sup> December 2015**

	Note	Year Ended 31 <sup>st</sup> December 2015 Unrestricted Funds  £	Period Ended 31 <sup>st</sup> December 2014 Unrestricted Funds  £
<b>Fixed assets</b>			
Long term investment assets	6	8,029,798	8,019,146
<b>Current assets</b>			
Loans to current & retired staff		10,205	12,489
Current investment assets	6	144,937	153,014
Cash at bank and in hand		131,284	140,580
		-----	-----
		286,426	306,083
		-----	-----
<b>Liabilities</b>			
Creditors: amounts falling due within one year		(6,580)	(9,491)
		-----	-----
<b>Net current assets</b>		279,846	296,592
		-----	-----
<b>Total net assets</b>		8,309,644	8,315,738
		=====	=====
<b>The Funds of the charity</b>			
Unrestricted permanent capital and general funds	9	8,309,644	8,315,738
		-----	-----
<b>Total Funds</b>		8,309,644	8,315,738
		=====	=====

These financial statements were approved and authorised for issue by the Council of Management on 26<sup>th</sup> May 2016 and signed on behalf of the Council of Management:



E F T Cribb  
Council Member

The notes on pages 12 to 20 form part of these financial statements.

**Tony Rampton Trust**

**Report and Financial Statements**  
**for the period ended 31<sup>st</sup> December 2015**

**Income and Expenditure Account**  
**for the period ended 31<sup>st</sup> December 2015**

	Note	Year Ended 31 <sup>st</sup> December 2015 Unrestricted Funds £	Period Ended 31 <sup>st</sup> December 2014 Unrestricted Funds £
<b>Income from continuing operations</b>			
Dividends	7	291,750	281,505
Interest	8	84	67
Donations		2	24
		-----	-----
		291,836	281,596
		-----	-----
<b>Expenditure</b>			
Grants	2,3&4	252,974	224,623
Administrative Expenses	5	45,950	34,966
		-----	-----
		298,924	259,589
		-----	-----
(Deficit)/surplus of income over expenditure from continuing operations		(7,088)	22,007
		=====	=====

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

Notes  
(forming part of the financial statements)

#### **1. Accounting policies**

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Charities" and applicable accounting standards and Companies Act 2006. The particular accounting policies adopted by the Council of Management are described below.

#### **Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments to market value.

#### **Investments**

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company.

#### **Direct charitable expenditure**

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

#### **Grants Payable**

Grants payable are accounted for when the Council of Management have accepted a legal or moral obligation to make a grant and when the amount has been ascertained.

#### **Interest income/expense**

Interest is accounted for on an accruals basis.

#### **Dividend income**

Dividend income is recognised net of income tax, in the period of receipt.

#### **Provision against irrecoverable loans**

Provision is made against loans, which the Council of Management considers are unlikely to be repaid.

#### **Depreciation**

Assets for the use of grant beneficiaries are fully written off in the year of purchase through the grants account 2015: £95,947 (December 2014: £55,821).

#### **Allocation of costs**

The company does not pay staff costs or fundraising or publicity costs. All other operating expenses are classified as management and administrative costs.

#### **Taxation**

As a registered charitable company Tony Rampton Trust is exempt from corporation tax.

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

Notes (continued)  
(forming part of the financial statements)

#### **Cash Flow Statement**

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under the Charities SORP not to prepare a cash flow statement.

#### **Fund Accounting**

Unrestricted permanent capital and general funds represent funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

Notes (continued)  
(forming part of the financial statements)

	<b>Year Ended 31<sup>st</sup> December 2015 Unrestricted Funds £</b>	<b>Period Ended 31<sup>st</sup> December 2014 Unrestricted Funds £</b>
<b>2. Charitable Donations</b>		
<b>Grants to support staff charitable activities £1,000 and above</b>		
50 <sup>th</sup> Keighley-East Morton	-	2,813
10 <sup>th</sup> York Guides	-	2,813
Action for Children	4,340	-
Age UK	2,188	-
Amy's House Molly Mates	1,542	1,065
Anah Project	3,750	-
Asiatic	3,750	2,188
Bradford Burns Unit	2,925	-
Bradford & District Sea Angling	-	2,813
Bradford Disability Club	2,813	-
Bradford District Football Club	-	3,750
Bradford Mauritian Association	-	2,188
Bradford Moor YSA	2,188	-
Bradford City	5,313	-
Brake	4,313	-
Breast Cancer Care	1,010	-
Brighouse Anglin	1,562	-
Cancer Research UK	8,564	12,139
Candlelight's	2,711	-
Children's Air Ambulance	-	6,563
Cleckheaton Junior Football	-	1,875
Compion FC	3,750	-
Crahn's & Colitis	1,202	-
Cystic Fibrosis	-	11,100
Dukinfield Tigers	5,679	5,250
Govindbhai Foundation	3,750	3,750
Halton Haven Hospice	-	3,275
Horsforth St Margarets AFC	-	1,875
	-----	-----
Carried Forward	61,350	63,457

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

Notes (continued)  
(forming part of the financial statements)

	<b>Period Ended 31<sup>st</sup> December 2015 Unrestricted Funds</b>	<b>Year Ended 31<sup>st</sup> December 2014 Unrestricted Funds</b>
	<b>£</b>	<b>£</b>
<b>2. Charitable Donations (continued)</b>		
Brought Forward	61,350	63,457
Jane Tomlinson	4,438	-
Marie Curie	1,928	-
Macmillan Cancer Support	-	7,883
Manningham Mills Sports Centre	2,188	2,188
Meningitis Trust	653	674
Manorlands Hospice	2,863	-
Movember	7,428	5,498
Oxfam	-	1,181
Plan UK	1,287	-
Prostate Cancer	1,592	-
Royal Artillery Fund	-	1,250
Scar	2,188	2,813
Shelf Cticket Club	4,063	-
St Ann's Hospital	692	3,075
St Peter's and St James Hospice	4,238	-
St Marks PCC	-	1,563
Sue Ryder Hospice	2,701	670
Sue Ryder Manorlands	1,033	1,240
Thameside Elite Boxing	-	4,688
The Jasmyn Chan Foundation	1,330	
The Peterboroughs Mayor's Charity	-	5,000
The Students Exploring Marriage	1,875	1,875
The Thornbury Centre	5,313	5,313
United Sports	2,187	2,188
	-----	-----
Carried Forward	109,347	110,556



## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

Notes (continued)  
(forming part of the financial statements)

	<b>Year Ended 31<sup>st</sup> December 2015 Unrestricted Funds</b>	<b>Period Ended 31<sup>st</sup> December 2014 Unrestricted Funds</b>
	<b>£</b>	<b>£</b>
<b>2. Charitable Donations (continued)</b>		
Brought Forward	109,347	110,556
West Park Hospital	-	2,505
World's Biggest Coffee Morning	1,427	-
Wrose Methodist Church	-	1,875
Retired Staff Association – Sheffield	9,000	7,000
Retired Staff Association – Peterborough	8,000	8,000
Retired Staff Association – London	6,000	8,000
	-----	-----
	133,774	137,936
	-----	-----
Other Grants (less than £1,000)	5,020	4,929
	-----	-----
<b>Total Donations Payable</b>	<b>138,794</b>	<b>142,865</b>
	=====	=====
<b>3. Disability Aids Grants</b>		
<b>Material grants payable by the trust:</b>		
Disability Aids for members and ex-members of staff and their families	95,947	55,821
Insurance of Disability Aids Equipment and other	5,103	5,959
	-----	-----
<b>Total Disability Aids Grants</b>	<b>101,050</b>	<b>61,780</b>
	=====	=====

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

Notes (continued)  
(forming part of the financial statements)

	<b>Year Ended 31<sup>st</sup> December 2015 Unrestricted Funds £</b>	<b>Period Ended 31<sup>st</sup> December 2014 Unrestricted Funds £</b>
<b>4. Hardship Grants</b>		
Hardship Grants	13,130	19,978
	-----	-----
<b>Total Hardship Grants</b>	<b>13,130</b>	<b>19,978</b>
	=====	=====
<b>Final total donations and grants</b>	<b>£255,985</b>	<b>224,623</b>
	=====	=====

#### **5. Administrative Expenses**

Administrators Costs	24,900	22,150
Audit Fees	2,050	2,050
Other	19,000	11,649
Bad Debt Expense	-	(883)
	-----	-----
<b>Total Administrative Expenses</b>	<b>45,950</b>	<b>34,966</b>
	=====	=====

#### **6. Investments**

Investments stated at market value comprised:

<b>Type of Security</b>	<b>31<sup>st</sup> December 2015</b>			<b>31<sup>st</sup> December 2014</b>		
	<b>£</b>	<b>Portfolio % Weighting</b>	<b>Yield %</b>	<b>£</b>	<b>Portfolio % Weighting</b>	<b>Yield %</b>
Fixed Interest UK & Overseas	820,186	10.39	5.25	930,838	11.39	5.30
Equities	6,415,148	78.48	3.49	6,369,652	77.95	3.33
Infrastructure	379,787	4.65	5.60	308,772	3.78	5.58
Indirect Property	103,760	1.27	4.60	64,800	0.79	3.84
Private Equity	310,917	3.80	-	345,084	4.22	-
	-----	-----	-----	-----	-----	-----
Long Term Investments	8,029,798	98.23	4.74	8,019,146	98.13	3.51
Current Investments	144,937	1.77	-	153,014	1.87	-
	-----	-----	-----	-----	-----	-----
<b>Total Investments</b>	<b>8,174,735</b>	<b>100.00</b>	<b>3.94</b>	<b>8,172,160</b>	<b>100.00</b>	<b>3.44</b>
	=====	=====	=====	=====	=====	=====

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

Notes (continued)  
(forming part of the financial statements)

	<b>Year Ended 31<sup>st</sup> December 2015 Unrestricted Funds</b>	<b>Period Ended 31<sup>st</sup> December 2014 Unrestricted Funds</b>
	<b>£</b>	<b>£</b>
Investment at start of the period	8,172,160	8,014,178
Purchases	773,911	552,765
Sales	(764,253)	(592,412)
Increase in short-term deposits	(8,077)	35,525
	-----	-----
	8,173,741	8,010,056
Net Investment Gains/(Losses)	994	162,104
	-----	-----
Investment at end of the period	8,174,735	8,172,160
	=====	=====

Under the agreed charging structure Rathbones deducted fees of £49,594 (December 2014: £44,676) in arriving at these figures during the period ended 31<sup>st</sup> December 2015.

#### **7. Investment Income**

Dividends	291,750	281,505
	=====	=====

Investment income is recognised, net of income tax, in the period of receipt.

#### **8. Interest Receivable**

Bank Deposit Interest	84	67
	=====	=====

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

Notes (continued)  
(forming part of the financial statements)

	<b>Year Ended 31<sup>st</sup> December 2015 Unrestricted Funds</b>	<b>Period Ended 31<sup>st</sup> December 2014 Unrestricted Funds</b>
	<b>£</b>	<b>£</b>
<b>9. Unrestricted Permanent Capital and General Funds – Movement and Reconciliation</b>		
Opening Unrestricted Funds	8,315,738	8,131,627
Net Investment Gains/(Losses)	994	162,104
Continuing Operations	(7,088)	22,007
	-----	-----
Closing Unrestricted Funds	8,309,644	8,315,738
	=====	=====

#### **Value of accumulated undistributed net income**

The closing funds include accumulated undistributed net income of £153,498 (December 2014: £160,586)

	<b>Year Ended 31<sup>st</sup> December 2015</b>			<b>Period Ended 31<sup>st</sup> December 2014</b>		
	<b>Capital £</b>	<b>Income £</b>	<b>Total £</b>	<b>Capital £</b>	<b>Income £</b>	<b>Total £</b>
Opening Position	8,155,152	160,586	8,315,738	7,993,048	138,579	8,131,627
Investment Profits/(Loss)	994	-	994	162,104	-	162,104
Incoming/ (Outgoing) Resources	-	(7,088)	(7,088)	-	22,007	22,007
	-----	-----	-----	-----	-----	-----
Closing Position	8,156,146	153,498	8,309,644	8,155,152	160,586	8,315,738
	=====	=====	=====	=====	=====	=====

#### **10. Information Regarding Employees and the Council of Management**

There are no employees of the Trust. All the administration of the Company has been provided by an Administrator. No member of the Council of Management possessed any interest in the Company during the year (December 2014: £nil). The Council of Management receives no remuneration for their services (December 2014: £nil). Under the guarantee within the Company's constitution the liability of each member of the Company is limited to £1.

## **Tony Rampton Trust**

### **Report and Financial Statements** **for the period ended 31<sup>st</sup> December 2015**

Notes (continued)  
(forming part of the financial statements)

#### **11. Format of Financial Statements**

Compliance with the provisions of the Companies Act 2006 with respect to the form and content of these accounts would not present a true and fair view. Accordingly the Council of Management have departed from these provisions only in so far as is necessary to give a true and fair view.

In particular, the detail included in the income and expenditure account gives a more meaningful view of the Trust than a profit and loss account prepared in Companies Act format and the classification of reserves as shown is more appropriate than the standard Companies Act headings. Neither of these departures has any effect on the reported result for the year or the net asset position of the Trust at the year-end.

#### **12. Related Party Transactions**

Mr N Finnigan is both a member of the Council of Management of the Tony Rampton Trust and the Vice Chairman of the Thornbury Centre.

During the year the Thornbury Centre received a grant of £5,313 (December 2014: £5,313) from the Tony Rampton Trust.

Mr N Finnigan took no part in the decision to agree to provide the grants to the Thornbury Centre.