

TONY RAMPTON TRUST
(A COMPANY LIMITED BY GUARANTEE)

Registered Number 1160176
Charity Commission Number 267109

REPORT AND FINANCIAL STATEMENTS

31 January 2012

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Tony Rampton Trust
Report and Financial Statements
31 January 2012

REPORT OF THE TRUSTEES AND THE COUNCIL OF MANAGEMENT

The Trustees and the Council of Management submit their report and the financial statements of the Company for the year ended 31 January 2012

Council of Management

Mr E F T Cribb	(Chairman)
Mr R S Colledge	
Mr N Finnigan	
Ms M P Johnston	
Ms S Jones	
Mr P R Poole	
Mr J R A Rampton	
Mrs C N Southam	
Mr K Tulleners	
Ms D M A Ward	

The Trustees all served throughout the year and subsequently

In accordance with the Articles of Association, the members of the Council retiring by rotation are Mr R S Colledge, Mrs C N Southam and Mr K Tulleners. Mr R S Colledge and Mrs C N Southam, being eligible, are offering themselves for re-election. Members of the Council may be appointed by members of the Company in a general meeting or by the Council. One third of the Council will retire annually, these being the members who have held the longest term of office since last elected.

There are no employees of the Company. All the administration of the Company has been provided by an Administrator. No member of the Council of Management possessed any interests in the Company during the year (2011 £nil). The Council of Management receives no remuneration for their services (2011 £nil). Under the guarantee within the Company's Memorandum of Association the liability of each member of the Company is limited to £1.

Name and registered office of the Company

The full name of the Company is Tony Rampton Trust. The Trust received a dispensation from Companies House allowing it to omit Limited from its name. The registered office is 7 Wellington Road East, Dewsbury, West Yorkshire, WF13 1HF.

Principal activities

The Company is a registered charity, which applies its funds for charitable purposes at the discretion of the trustees, in accordance with the objects of the charity.

Objects and activities

The objects of the charity, as set out in the Memorandum of Association are primarily to assist both current and former members of staff of Freemans plc and former members of staff of Grattan plc, and certain members of their families who are encountering financial difficulties. The charity also supports the charitable organisations which both current and retired members of staff are involved with or have recommended.

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Report of the Trustees and the Council of Management (continued)

Organisation

The charity operates from an office at 11 Manor Close, Notton, Wakefield WF4 2NH

Review of development, activity and achievements during the year, and future developments

Total gross Incoming Resources of £234,953 (2011 £212,423) were generated during the year, £234,503 (2011 £212,322) of this being investment income. This has enabled the charity to make charitable donations of £204,707 (2011 £130,004). There were also Disability Aids Grants of £30,430 (2011 £40,189), and Hardship Grants of £27,035 (2011 £44,920).

Loans to staff encountering financial difficulties totalled £35,425 at 31 January 2012 (2011 £38,979). There were new loans of £8,724 (2011 £54,533) granted during the year.

The Council of Management are of the opinion that the Trust has sufficient funds to cover its present and future obligations.

The Company intends to continue to act to fulfil its charitable objects.

Dividend income

Dividend income is recognised net of income tax, in the period of receipt.

Results

The statement of financial activities for the year is set out on pages 7 and 8.

In addition to the investment income received there has been a net investment loss totalling £318,519 (2011 profit £909,518), which comprises a £1,335 realised profit (2011 £55,847), and a £319,854 unrealised loss (2011 profit £853,671). Administration expenses of £56,988 (2011 £55,500) are mainly represented by fund management fees paid to Rathbones of £21,771 (2011 £21,075) and administrators costs of £22,605 (2011 £22,077).

Reserves

The trust was established in 1974 by the donation of a number of shares in Freemans plc to the Company. The unrestricted funds of the Company comprise this donation and subsequent income and expenditure since that date. The value of the fund at the year-end was £6,822,434 (2011 £7,225,160). The funds are invested in order to generate the Company's primary source of income.

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Report of the Trustees and the Council of Management (continued)

Statement of Disclosure of Information to Auditors

The trustees of the charity who held office at the date of approval of this Report of the Trustees each confirm that

- (a) so far as they are aware, there is no relevant audit information, information needed by the charity's auditors in connection with preparing their report, of which the charity's auditors are unaware, and
- (b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information

Bankers

HSBC Bank plc
240 Lavender Hill
London SW11 1LH

Investment managers

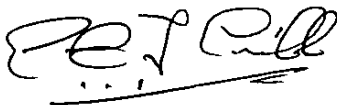
Rathbones
Investment Management
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

Auditor

The auditors, Walter Dawson & Son, having expressed their willingness to continue in office, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006

This report was approved and authorized for issue by the Council on 9 August 2012 and signed on their behalf by

E F T Cribb
Council Member



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Statement of Council of Management Responsibilities

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- (a) select suitable accounting policies and then apply them consistently,
- (b) observe the methods and principles in the Charities SORP,
- (c) make judgements and estimates that are reasonable and prudent,
- (d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Tony Rampton Trust
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TONY RAMPTON TRUST

We have audited the financial statements of Tony Rampton Trust for the year ended 31 January 2012 on pages 7 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the financial statements

- (a) give a true and fair view of the state of the charitable company's affairs as at 31 January 2012 and of its incoming resources and application of resources, including income and expenditure, for the year then ended,
- (b) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- (c) have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on Other Matter Prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Tony Rampton Trust
Report and Financial Statements
31 January 2012**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TONY RAMPTON TRUST (continued)

Matters on Which we are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- (a) adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- (b) the financial statements are not in agreement with the accounting records and returns or
- (c) certain disclosures of trustees' remuneration specified by law are not made, or
- (d) we have not received all the information and explanations we require for our audit



Graham Atkinson FCA (~~Senior~~ Statutory Auditor)
for and behalf of Walter Dawson & Son, Statutory Auditor

Chartered Accountants

7 Wellington Road East
Dewsbury, WF13 1HF

9 August 2012

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STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 January 2012

	Notes	2012	2011
		Unrestricted Funds	Unrestricted Funds
		£	£
Incoming Resources			
Investment Income	7	234,503	212,322
Interest receivable	8	428	54
Donations		22	47
Total Incoming Resources		<u>234,953</u>	<u>212,423</u>
Resources Expended			
Direct Charitable Expenditure:			
Charitable Donations	2	204,707	130,004
Disability Aids Grants	3	30,430	40,189
Hardship Grants	4	27,035	44,920
Other Expenditure:			
Administrative expenses	5	56,988	55,500
Total Resources Expended		<u>319,160</u>	<u>270,613</u>
Net (Outgoing) Resources for the year		<u>(84,207)</u>	<u>(58,190)</u>

The notes on pages 11 to 17 form part of these financial statements

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STATEMENT OF FINANCIAL ACTIVITIES (Continued)
For the year ended 31 January 2012

	Notes	2012	2011
		Unrestricted Funds	Unrestricted Funds
		£	£
Other Recognised Gains & Losses			
Gains & (losses) on investment held for charitable use			
Realised		1,335	55,847
Unrealised		(319,854)	853,671
Total Investment Gains/ (losses)	10	(318,519)	909,518
Net Movement in Funds		(402,726)	851,328
Total Funds brought forward		7,225,160	6,373,832
Total Funds carried forward		6,822,434	7,225,160

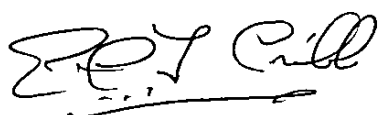
The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derived from continuing activities.

Tony Rampton Trust
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BALANCE SHEET
At 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Long term investment assets	6	6,650,266	7,070,184
Current assets			
Loans to current & retired staff		35,425	38,979
Other Debtors	9	7,459	8
Current investment assets	6	60,527	38,606
Cash at bank and in hand		75,167	83,107
		<u>178,578</u>	<u>160,700</u>
Creditors amounts falling due within one year		(6,410)	(5,724)
Net current assets		<u>172,168</u>	<u>154,976</u>
Total assets less current liabilities		<u>6,822,434</u>	<u>7,225,160</u>
Funds			
Unrestricted permanent capital and general funds	10	6,822,434	7,225,160
Total Funds		<u>6,822,434</u>	<u>7,225,160</u>

These financial statements were approved and authorised for issue by the Council of Management on 9 August 2012 and signed on behalf of the Council of Management



E F T Cribb

Council Member

Tony Rampton Trust
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INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 January 2012

	Notes	2012 £	2011 £
Income from continuing operations			
Dividends	7	234,503	212,322
Interest	8	428	54
Donations		22	47
		<u>234,953</u>	<u>212,423</u>
Expenditure			
Grants	2,3 & 4	262,172	215,113
Administrative Expenses	5	56,988	55,500
		<u>319,160</u>	<u>270,613</u>
Deficit of Income over expenditure from continuing operations		<u>(84,207)</u>	<u>(58,190)</u>

Tony Rampton Trust
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NOTES

(Forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Charities" and applicable accounting standards and the Companies Act 2006. The particular accounting policies adopted by the Council of Management are described below.

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments to market value.

Investments

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

Grants Payable

Grants payable are accounted for when the Council of Management have accepted a legal or moral obligation to make a grant and when the amount has been ascertained.

Interest income/expense

Interest is accounted for on an accruals basis.

Dividend income

Dividend income is recognised net of income tax, in the period of receipt.

Provision against irrecoverable loans

Provision is made against loans, which the Council of Management considers are unlikely to be repaid.

Depreciation

Assets for the use of grant beneficiaries are fully written off in the year of purchase through the grants account. 2012 £26,728 (2011 £37,010).

Allocation of costs

The company does not pay staff costs or fundraising or publicity costs. All other operating expenses are classified as management and administrative costs.

Taxation

As a registered charitable company Tony Rampton Trust is exempt from corporation tax.

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NOTES (continued)
(Forming part of the financial statements)

Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS1 not to prepare a cash flow statement.

Fund Accounting

Unrestricted permanent capital and general funds represent funds, which are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

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NOTES (continued)
(Forming part of the financial statements)

2. Charitable Donations

Grants to support staff charitable activities £1000 and above	2012 £	2011 £
16 th Bradford South Boy Scout Group	6,240	-
39 th Bradford South Scouts	3,375	-
Aware Defeat Depression	7,943	-
Barbara Augustus	1,000	-
Barnados	-	2,250
BBC Children in Need	2,250	-
Beating Bowel Cancer	-	2,975
Ben William Trust	-	2,250
Benjamin House Trust	-	3,375
Bradford City Community Foundation	1,125	-
Brain and Spine Foundation	3,009	-
Breast Cancer Care	1,133	-
Breathe Easy Guildford	3,375	-
Breathe East Peterborough	2,753	-
Cancer Research UK	11,988	10,361
Children with Leukaemia	1,665	-
COSSS	1,500	-
Cystic Fibrosis	-	6,075
Dec East Africa Crisis Appeal	3,648	-
Demelza Capital Appeal	-	2,280
Dinnington Reg Trust	-	6,375
Everyman	2,700	-
Friends of Immaculate Conception	-	6,375
Folkingham Village Hall	-	1,177
Gift Hospice	-	1,598
Handsworth Junior Sporting Club	4,500	-
Help for Heroes	1,335	-
Hillside Animal Sanctuary	1,200	-
Hospital at Home	2,280	1,125
Kick 4 Life	-	2,444
Leonard Cheshire Disability	4,000	-
Leonard Cheshire Homes	1,125	-
Leukaemia & Lymphoma Research	4,679	-
Lincs & Notts Air Ambulance	-	1,178
Macmillan Cancer Support	3,950	2,580
Manta Welfare Trust	2,250	2,250
Marie Curie Cancer Care	810	3,000
Muscular Dystrophy Campaign	15,075	-
NACC	-	1,958
NSPCC	-	1,114
One in a Million	27,675	6,375
PACT	4,989	4,104
Parkinsons UK	1,007	-
Paxton Green Time Bank	-	2,625
Pit Stop	-	4,500
Prostate Cancer Research	537	2,249
Queensbury Football Club	3,375	4,500
Race For Life	1,410	-
Carried Forward	133,091	85,093

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Brought Forward	133,901	85,093
Sheffield Childrens Hospital	-	1,551
Sobell House Hospice	2,100	-
South Devon Healthcare Trust NHS	2,799	-
Spectrum Active	8,025	-
St Barnabas Lincolnshire Hospice	2,264	-
St James Church Anston	-	1,125
Sue Ryder Care	2,483	2,147
Teenage Cancer Trust	1,875	-
The Christie	4,095	-
The Cystic Fibrosis Trust	8,517	-
The Friends of St Andrews Church	-	2,361
The Peckham Settlement	4,875	3,750
The Playbarn Project UK	1,019	-
The Thornbury Centre	6,375	6,375
Thorp Hall Hospice	-	5,916
Vaal Triangle Cerebral Palsy	-	(2,250)
Variety Club Charity	2,250	-
	180,578	106,068

Grants to support staff charitable activities
£1000 and above

	2012	2011
	£	£
Retired Staff Association - Sheffield	5,500	4,350
Retired Staff Association – Peterborough	6,500	5,600
Retired Staff Association – London	7,000	5,000
Grattan Friendship Club	2,000	1,300
	21,000	16,250
Other Grants (less than £1000)	3,129	7,686
	3,129	7,686
Total Grants Payable	204,707	130,004

3 Disability Aids Grants

	2012	2011
	£	£
Material grants payable by the trust.		
Disability Aids for members and ex-members of staff and their families	26,728	37,010
Insurance of Disability Aids Equipment and Other	3,702	3,179
Total Disability Aids Grants	30,430	40,189

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NOTES (continued)
(Forming part of the financial statements)

4	Hardship Grants	2012	2011
		£	£
	Hardship Grants	27,035	44,920
	Total Hardship Grants	<u>27,035</u>	<u>44,920</u>

5	Administrative Expenses	2012	2011
		£	£
	Administrators Costs	22,605	22,077
	Fund Management Fees	21,771	21,075
	Audit Fees	2,820	2,573
	Other	4,586	3,810
	Bad Debt Expense	5,206	5,965
	Total Administrative Expenses	<u>56,988</u>	<u>55,500</u>

6 Investments

Investments stated at market value comprised

Type of Security	31 January 2012			31 January 2011		
	£	Portfolio % Weighting	Yield %	£	Portfolio % Weighting	Yield %
Fixed Interest	990,927	14.77	6.62	1,050,321	14.77	6.65
UK & Overseas	5,237,108	78.04	3.04	5,630,822	79.21	2.54
Equities						
Investment trusts	422,231	6.29	1.48	389,041	5.47	1.11
Long term Investments	6,650,266	99.10	3.47	7,070,184	99.45	2.09
Current Investments	60,527	0.90	0.00	38,606	0.55	0.00
Total Investments	<u>6,710,793</u>	100.00	3.44	<u>7,108,790</u>	100.00	3.10

	2012	2011
	£	£
Investment at start of the year	7,108,790	6,220,402
Purchases	790,881	1,472,875
Sales	(892,280)	(1,235,788)
(Decrease)/Increase in short-term deposits	21,921	(258,217)
	<u>7,029,312</u>	<u>6,199,272</u>
Net Investment Gains/(Losses)	(318,519)	909,518
Investment at end of the year	<u>6,710,793</u>	<u>7,108,790</u>

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NOTES (continued)
(Forming part of the financial statements)

7 Investment Income

	2012	2011
	£	£
Dividends	<u>234,503</u>	<u>212,322</u>

Investment income is recognised, net of income tax, in the period of receipt

8 Interest Receivable

	2012	2011
	£	£
Bank Deposit Interest	<u>428</u>	<u>54</u>

9 Other Debtors

	2012	2011
	£	£
Investment Income	3,040	-
Accrued Income	<u>4,419</u>	<u>8</u>
	<u>7,459</u>	<u>8</u>

10 Unrestricted Permanent Capital and General Funds – Movement and Reconciliation

	2012	2011
	£	£
Opening Unrestricted Funds	7,225,160	6,373,832
Net Investment Gains/(Losses)	(318,519)	909,518
Net Outgoing Resources from Continuing Operations	<u>(84,207)</u>	<u>(58,190)</u>
Closing Unrestricted Funds	<u>6,822,434</u>	<u>7,225,160</u>

Value of accumulated undistributed net income

The closing funds include accumulated undistributed net income of £132,225 (2011 £216,432)

	Capital	2012	Total	Capital	2011	Total
	£	Income	£	£	Income	£
Opening Position	7,008,728	216,432	7,225,160	6,099,210	274,622	6,373,832
Investment Profits/(Losses)	(318,519)	-	(318,519)	909,518	-	909,518
Incoming/ (Outgoing) Resources	-	(84,207)	(84,207)	-	(58,190)	(58,190)
Closing Position	<u>6,690,209</u>	<u>132,225</u>	<u>6,822,434</u>	<u>7,008,728</u>	<u>216,432</u>	<u>7,225,160</u>

Tony Rampton Trust
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NOTES (continued)
(Forming part of the financial statements)

11 Information Regarding Employees and the Council of Management

There are no employees of the trust. All the administration of the Company has been provided by an Administrator. No member of the Council of Management possessed any interests in the Company during the year (2011 £nil). The Council of Management receives no remuneration for their services (2011 £nil). Under the guarantee within the Company's constitution the liability of each member of the Company is limited to £1.

12 Format of Financial Statements

Compliance with the provisions of the Companies Act 2006 with respect to the form and content of these accounts would not present a true and fair view. Accordingly the Council of Management have departed from these provisions only in so far as is necessary to give a true and fair view.

In particular, the detail included in the income and expenditure account gives a more meaningful view of the Trust than a profit and loss account prepared in Companies Act format and the classification of reserves as shown is more appropriate than the standard Companies Act headings. Neither of these departures has any effect on the reported result for the year or the net asset position of the Trust at the year-end.

13 Related Party Transactions

Mr E F T Cribb is both the Chairman of the Council of Management of the Tony Rampton Trust and a member of the Executive Committee of the Peckham Settlement.

During the year the Peckham Settlement received a grant of £4,875 (2011 £3,750) from the Tony Rampton Trust.

Mr E F T Cribb took no part in the decision to agree to provide the grants to the Peckham Settlement.

Mr N Finnigan is both a member of the Council of Management of the Tony Rampton Trust and the Vice Chairman of the Thornbury Centre.

During the year the Thornbury Centre received a grant of £6,375 (2011 £6,375) from the Tony Rampton Trust.

Mr N Finnigan took no part in the decision to agree to provide the grants to the Thornbury Centre.