

**TONY RAMPTON TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**Registered Number 1160176  
Charity Commission Number 267109**

**REPORT AND FINANCIAL STATEMENTS**

**31 January 2011**

THURSDAY



\*AG6NTWZ7\*

A53

25/08/2011

37

COMPANIES HOUSE

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

---

**REPORT OF THE TRUSTEES AND THE COUNCIL OF MANAGEMENT**

The Trustees and the Council of Management submit their report and the financial statements of the Company for the year ended 31 January 2011

**Council of Management**

Mr E F T Cribb	(Chairman)
Mr R S Colledge	
Mr N Finnigan	
Ms M P Johnston	
Ms S Jones	
Mr P R Poole	(Appointed 5 August 2010)
Mr J R A Rampton	
Mrs C N Southam	
Mr K Tulleners	
Ms D M A Ward	

The Trustees all served throughout the year and subsequently except as indicated above

In accordance with the Articles of Association the members of the Council retiring by rotation are Mr E F T Cribb, Mr J R A Rampton and Ms D M A Ward who being eligible, are offering themselves for re-election. Members of the Council may be appointed by members of the Company in a general meeting or by the Council. One third of the Council will retire annually, these being the members who have held the longest term of office since last elected.

There are no employees of the Company. All the administration of the Company has been provided by an Administrator. No member of the Council of Management possessed any interests in the Company during the year (2010 £nil). The Council of Management receives no remuneration for their services (2010 £nil). Under the guarantee within the Company's Memorandum of Association the liability of each member of the Company is limited to £1.

**Name and registered office of the Company**

The full name of the Company is Tony Rampton Trust. The Trust received a dispensation from Companies House allowing it to omit Limited from its name. The registered office is 7 Wellington Road East, Dewsbury, West Yorkshire, WF13 1HF.

**Principal activities**

The Company is a registered charity, which applies its funds for charitable purposes at the discretion of the trustees, in accordance with the objects of the charity.

**Objects and activities**

The objects of the charity, as set out in the Memorandum of Association are primarily to assist both current and former members of staff of Freemans plc and Grattan plc, and certain members of their families who are encountering financial difficulties. The charity also supports the charitable organisations which both current and retired members of staff are involved with or have recommended.

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

---

**Report of the Trustees and the Council of Management (continued)**

**Organisation**

The charity operates from an office at 11 Manor Close, Notton, Wakefield WF4 2NH

**Review of development, activity and achievements during the year, and future developments**

Total gross Incoming Resources of £212,423 (2010 £230,436) were generated during the year, £212,322 (2010 £224,906) of this being investment income. This has enabled the charity to make charitable donations of £130,004 (2010 £147,585). There were also Disability Aids Grants of £40,189 (2010 £31,110), and Hardship Grants of £44,920 (2009 £7,884).

Loans to staff encountering financial difficulties totalled £38,979 at 31 January 2011 (2010 £5,284). There were new loans of £54,533 (2010 £1,484) granted during the year.

The Council of Management are of the opinion that the Trust has sufficient funds to cover its present and future obligations.

The Company intends to continue to act to fulfil its charitable objects.

**Dividend income**

Dividend income is recognised net of income tax, in the period of receipt.

**Results**

The statement of financial activities for the year is set out on pages 7 and 8.

In addition to the investment income received there has been a net investment profit totalling £909,518 (2010 £1,229,874), which comprises a £55,847 realised profit (2010 £170,659), and a £853,671 unrealised profit (2010 £1,059,215). Administration expenses of £55,500 (2010 £38,096) are mainly represented by fund management fees paid to Rathbones of £21,075 (2010 £20,869) and administrators costs of £20,040 (2010 £8,350).

**Reserves**

The trust was established in 1974 by the donation of a number of shares in Freemans plc to the Company. The unrestricted funds of the Company comprise this donation and subsequent income and expenditure since that date. The value of the fund at the year-end was £7,225,160 (2010 £6,373,832). The funds are invested in order to generate the Company's primary source of income.

**Tony Rampton Trust  
Report and Financial Statements  
31 January 2011**

---

**Report of the Trustees and the Council of Management (continued)**

**Statement of Disclosure of Information to Auditors**

The trustees of the charity who held office at the date of approval of this Report of the Trustees as set out on page 1 each confirm that

- (a) so far as they are aware, there is no relevant audit information, information needed by the charity's auditors in connection with preparing their report, of which the charity's auditors are unaware, and
- (b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information

**Bankers**

HSBC Bank plc  
240 Lavender Hill  
London SW11 1LH

**Investment managers**

Rathbones  
Investment Management  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1NW

**Auditor**

The auditor, Walter Dawson & Son, having expressed their willingness to continue in office, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006

This report was approved by the Council on 4<sup>th</sup> August 2011 and signed on their behalf by

**E F T Cribb**  
Council Member



**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

---

**Statement of Council of Management Responsibilities**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- (a) select suitable accounting policies and then apply them consistently,
- (b) observe the methods and principles in the Charities SORP,
- (c) make judgements and estimates that are reasonable and prudent,
- (d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TONY RAMPTON TRUST**

We have audited the financial statements of Tony Rampton Trust for the year ended 31<sup>st</sup> January 2011 on pages 7 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Trustees and Auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- (a) give a true and fair view of the state of the charitable company's affairs as at 31<sup>st</sup> January 2011 and of its incoming resources and application of resources, including income and expenditure, for the year then ended,
- (b) the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- (c) the financial statements have been prepared in accordance with the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Tony Rampton Trust  
Report and Financial Statements  
31 January 2011**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TONY RAMPTON TRUST (continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- (a) adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- (b) the financial statements are not in agreement with the accounting records and returns or
- (c) certain disclosures of trustees' remuneration specified by law are not made, or
- (d) we have not received all the information and explanations we require for our audit



Graham Atkinson FCA (~~Senior~~ Statutory Auditor)  
for and behalf of Walter Dawson & Son, Statutory Auditor

Chartered Accountants

7 Wellington Road East  
Dewsbury, WF13 1HF

4 August 2011

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 January 2011**

	Notes	2011	2010
		Unrestricted Funds	Unrestricted Funds
		£	£
<b>Incoming Resources</b>			
Investment Income	7	212,322	224,906
Interest receivable	8	54	(162)
Donations		47	5,692
<b>Total Incoming Resources</b>		<u>212,423</u>	<u>230,436</u>
<b>Resources Expended</b>			
<b>Direct Charitable Expenditure</b>			
Grants Payable	2	130,004	147,585
Disability Aids Grants	3	40,189	31,110
Hardship Grants	4	44,920	7,884
<b>Other Expenditure</b>			
Administrative expenses	5	55,500	38,096
<b>Total Resources Expended</b>		<u>270,613</u>	<u>224,675</u>
<b>Net Incoming/(Outgoing) Resources for the year</b>		<u>(58,190)</u>	<u>5,761</u>

The notes on pages 11 to 18 form part of these financial statements

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

**STATEMENT OF FINANCIAL ACTIVITIES (Continued)**  
**For the year ended 31 January 2011**

	Notes	2011	2010
		Unrestricted Funds	Unrestricted Funds
		£	£
<b>Other Recognised Gains &amp; Losses</b>			
Gains & (losses) on investment held for charitable use			
Realised		55,847	170,659
Unrealised		853,671	1,038,346
<b>Total Investment Gains/ (losses)</b>	<b>10</b>	<b>909,518</b>	<b>1,209,005</b>
Net Movement in Funds		851,328	1,235,635
Total Funds brought forward		6,373,832	5,138,197
<b>Total Funds carried forward</b>		<b>7,225,160</b>	<b>6,373,832</b>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derived from continuing activities.

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

**BALANCE SHEET**  
**At 31 January 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Long term investment assets	6	7,070,184	5,923,579
<b>Current assets</b>			
Loans to current & retired staff		38,979	5,284
Other Debtors	9	8	25,044
Current investment assets	6	38,606	296,823
Cash at bank and in hand		83,107	128,472
		<u>160,700</u>	<u>455,623</u>
<b>Creditors</b> amounts falling due within one year		(5,724)	(5,370)
<b>Net current assets</b>		<u>154,976</u>	<u>450,253</u>
<b>Total assets less current liabilities</b>		<u><u>7,225,160</u></u>	<u><u>6,373,832</u></u>
<b>Funds</b>			
Unrestricted permanent capital and general funds	10	7,225,160	6,373,832
<b>Total Funds</b>		<u><u>7,225,160</u></u>	<u><u>6,373,832</u></u>

These financial statements were approved and authorised for issue by the Council of Management on 4<sup>th</sup> August 2011 and signed on behalf of the Council of Management



E F T Cribb

Council Member

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

---

**INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31 January 2011

	Notes	2011 £	2010 £
<b>Income from continuing operations</b>			
Dividends	7	212,322	224,906
Interest	8	54	(162)
Donations		47	5,692
		<u>212,423</u>	<u>230,436</u>
<b>Expenditure</b>			
Grants	2,3 & 4	215,113	186,579
Administrative Fees	5	55,500	38,096
		<u>270,613</u>	<u>224,675</u>
Excess of Income over expenditure from continuing operations		<u>(58,190)</u>	<u>5,761</u>

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

---

**NOTES**

*(Forming part of the financial statements)*

**1 Accounting policies**

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Charities" and applicable accounting standards and the Companies Act 2006. The particular accounting policies adopted by the Council of Management are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments to market value.

**Investments**

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company.

**Direct charitable expenditure**

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

**Grants Payable**

Grants payable are accounted for when the Council of Management have accepted a legal or moral obligation to make a grant and when the amount has been ascertained.

**Interest income/expense**

Interest is accounted for on an accruals basis.

**Dividend income**

Dividend income is recognised net of income tax, in the period of receipt.

**Provision against irrecoverable loans**

Provision is made against loans, which the Council of Management considers are unlikely to be repaid.

**Depreciation**

Assets for the use of grant beneficiaries are fully written off in the year of purchase through the grants account. 2011 £37,010 (2010 £28,352).

**Allocation of costs**

The company does not pay staff costs or fundraising or publicity costs. All other operating expenses are classified as management and administrative costs.

**Taxation**

As a registered charitable company Tony Rampton Trust is exempt from corporation tax.

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

---

**NOTES (continued)**  
***(Forming part of the financial statements)***

**Cash Flow Statement**

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS1 not to prepare a cash flow statement.

**Fund Accounting**

Unrestricted permanent capital and general funds represent funds, which are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

**NOTES (continued)**  
*(Forming part of the financial statements)*

**2 Grants Payable**

Grants to support staff charitable activities £1000 and above	2011 £	2010 £
Alzheimer's Society	735	1,198
Audley Wood Lane Community Centre	-	3,375
Barnados	2,250	-
Beating Bowel Cancer	2,975	-
Ben William Trust	2,250	-
Benjamin House Trust	3,375	-
Bradford Cancer Support	-	10,505
Cancer Research UK	10,361	1,346
Carterknowle SDA Church	-	2,250
Cavendish Cancer Care	-	3,164
Changing Faces	495	1,440
Cystic Fibrosis	6,075	-
Demelza Capital Appeal	2,280	3,270
Dinnington Reg Trust	6,375	-
Friends of Immaculate Conception	6,375	-
Folkingham Village Hall	1,177	-
Gift Hospice	1,598	-
Handsworth Junior Sporting Club	-	5,016
Hospital at Home	1,125	-
Janet Appeal	486	1,125
Kick 4 Life	2,444	-
Leonard Cheshire Disability	-	4,631
Lincs & Notts Air Ambulance	1,178	-
Macmillan Cancer Support	2,580	2,133
Manta Welfare Trust	2,250	3,900
Marie Curie Cancer Care	3,000	17,012
National Amyloidosis Centre	-	1,125
NACC	1,958	-
NSPCC	1,114	8,906
One in a Million	6,375	9,423
PACT	4,104	5,220
Paxton Green Time Bank	2,625	-
Pit Stop	4,500	-
Popular Radio	-	2,250
Prostate Cancer Research	2,249	-
Queensbury Football Club	4,500	-
R O H B T S	-	1,350
Sheffield Childrens Hospital	1,551	-
St James Church Anston	1,125	-
St Luke's Hospice	-	6,750
Sue Ryder Care	2,147	-
The Friends of St Andrews Church	2,361	-
The Peckham Settlement	3,750	3,000
The Thornbury Centre	6,375	6,375
Thorp Hall Hospice	5,916	-
Vaal Triangle Cerebral Palsy	(2,250)	2,250
	<b>107,784</b>	<b>107,014</b>

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

**NOTES (continued)**  
*(Forming part of the financial statements)*

<b>Grants to support staff charitable activities £1000 and above</b>	<b>2011 £</b>	<b>2010 £</b>
Retired Staff Association - Sheffield	4,350	4,300
Retired Staff Association – Peterborough	5,600	5,450
Retired Staff Association – Euston	5,000	4,925
Grattan Friendship Club	1,300	1,250
	<b>16,250</b>	<b>15,925</b>
Staff Loans Converted to Grants	–	9,772
Other Grants (less than £1000)	5,970	14,874
	<b>5,970</b>	<b>24,646</b>
<b>Total Grants Payable</b>	<b>130,004</b>	<b>147,585</b>

  

<b>3 Disability Aids Grants</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Material grants payable by the trust:</b>		
Disability Aids for members and ex-members of staff and their families	37,010	28,352
Insurance of Disability Aids Equipment and Other	3,179	2,758
<b>Total Disability Aids Grants</b>	<b>40,189</b>	<b>31,110</b>

  

<b>4 Hardship Grants</b>	<b>2011 £</b>	<b>2010 £</b>
Hardship Grants	44,920	7,884
<b>Total Hardship Grants</b>	<b>44,920</b>	<b>7,884</b>

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

NOTES (continued)  
 (Forming part of the financial statements)

**5 Administrative Fees**

	2011 £	2010 £
Fund management fees	21,075	20,869
Audit Fees	2,573	1,816
Other	25,887	15,561
Bad Debt (recovered)/expense	5,965	(150)
<b>Total Administrative Fees</b>	<b>55,500</b>	<b>38,096</b>

**6 Investments**

Investments stated at market value comprised

Type of Security	31 January 2011			31 January 2010		
	£	Portfolio % Weighting	Yield %	£	Portfolio % Weighting	Yield %
Fixed Interest	1,050,321	14.77	6.65	964,440	15.50	5.94
UK & Overseas	5,630,822	79.21	2.54	4,654,977	74.84	5.58
Equities						
Investment trusts	389,041	5.47	1.11	304,162	4.89	2.70
Long term Investments	7,070,184	99.45	2.09	5,923,579	95.23	3.56
Current Investments	38,606	0.55	0.00	296,823	4.77	0.30
<b>Total Investments</b>	<b>7,108,790</b>	<b>100.00</b>	<b>3.10</b>	<b>6,220,402</b>	<b>100.00</b>	<b>3.40</b>

	2011 £	2010 £
Investment at start of the year	6,220,402	5,011,397
Purchases	1,472,875	1,448,989
Sales	(1,235,788)	(1,647,990)
(Decrease)/Increase in short-term deposits	(258,217)	185,763
	6,199,272	4,998,159
Fund Management Charges paid from Capital Account	0	(7,631)
Net Investment gains	909,518	1,229,874
<b>Investment at end of the year</b>	<b>7,108,790</b>	<b>6,220,402</b>

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

**NOTES (continued)**  
*(Forming part of the financial statements)*

**7 Investment Income**

	2011 £	2010 £
Dividends	<u>212,322</u>	<u>224,906</u>

Investment income is recognised, net of income tax, in the period of receipt

**8 Interest Receivable**

	2011 £	2010 £
Bank Deposit Interest	<u>54</u>	<u>(162)</u>

**9 Other Debtors**

	2011 £	2010 £
Loan to Freemans PLC	—	34
Loan to Peckham Settlement	—	25,000
Accrued Interest	<u>8</u>	<u>10</u>
	<u>8</u>	<u>25,044</u>

**10 Unrestricted Permanent Capital and General Funds – Movement and Reconciliation**

	2011 £	2010 £
Opening unrestricted funds	6,373,832	5,138,197
Net Investment gains	888,443	1,209,005
Net Incoming/(outgoing) resources from continuing operations	(58,190)	5,761
Management Charges Invoiced to Capital Account	<u>21,075</u>	<u>20,869</u>
Closing unrestricted funds	<u>7,225,160</u>	<u>6,373,832</u>

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

**NOTES (continued)**  
**(Forming part of the financial statements)**

**Value of accumulated undistributed net income**

The closing funds include accumulated undistributed net income of £216,432 (2010 £274,622)

	<b>Capital £</b>	<b>2011 Income £</b>	<b>Total £</b>	<b>Capital £</b>	<b>2010 Income £</b>	<b>Total £</b>
Opening Position	6,099,210	274,622	6,373,832	4,869,336	268,861	5,138,197
Investment Profits	909,518	–	909,518	1,229,874	–	1,229,874
Incoming/ (Outgoing) resources	–	(58,190)	(58,190)	–	5,761	5,761
Closing Position	<b>7,008,728</b>	<b>216,432</b>	<b>7,225,160</b>	<b>6,099,210</b>	<b>274,622</b>	<b>6,373,832</b>

**11 Information Regarding Employees and the Council of Management**

There are no employees of the trust. All the administration of the Company has been provided by an Administrator. No member of the Council of Management possessed any interests in the Company during the year (2010 £nil). The Council of Management receives no remuneration for their services (2010 £nil). Under the guarantee within the Company's constitution the liability of each member of the Company is limited to £1.

**12 Format of Financial Statements**

Compliance with the provisions of the Companies Act 2006 with respect to the form and content of these accounts would not present a true and fair view. Accordingly the Council of Management have departed from these provisions only in so far as is necessary to give a true and fair view.

In particular, the detail included in the income and expenditure account gives a more meaningful view of the Trust than a profit and loss account prepared in Companies Act format and the classification of reserves as shown is more appropriate than the standard Companies Act headings. Neither of these departures has any effect on the reported result for the year or the net asset position of the Trust at the year-end.

**Tony Rampton Trust**  
**Report and Financial Statements**  
**31 January 2011**

---

**NOTES (continued)**  
*(Forming part of the financial statements)*

**13 Related Party Transactions**

The Peckham Settlement is a registered charity, number 215925. The registered office of the Peckham Settlement is Goldsmith Road, London, SE15 5TF.

Mr E F T Cribb is both the Chairman of the Council of Management of the Tony Rampton Trust and a member of the Executive Committee of the Peckham Settlement.

During the year the Peckham Settlement received a grant of £3,750 (2010: £3,000) from the Tony Rampton Trust.

The Tony Rampton Trust gave an unsecured interest free loan of £25,000 during the year ended 31 January 2009 to the Peckham Settlement. This loan was fully repaid by the Peckham Settlement in April 2010.

Mr E F T Cribb took no part in the trustee meetings held to agree the granting of either the loan or the grants to the Peckham Settlement.